BM&F BOVESPA
The New Exchange

ISE Bulletin

Corporate Sustainability Index ISE

June 2015

In June, the Ibovespa Index performed better than the ISE Index. Ibovespa was up by +0.60%, while ISE was down by -0.32%. An analysis of the period elapsing from July 2014 to June 2015 demonstrates the underperformance of ISE as, although both indicators had gone down, the drop of ISE (-1.31%) was significantly higher than that of Ibovespa (-0.16%).

In June, 29 of the 51 assets comprising the ISE portfolio achieved profits; the top performing shares were Sul América UNT (+15.54%), AES Tiete ON (+13.70%) and Weg ON (+10.93%). The worst was Gerdau Met ON, which went down significantly (-20, 12%).

In terms of the sectors, 10 of the 19 sectors had positive average returns; the top performer was Pension Plans and Insurance (+15.54%), while the worst performer was Steel and Metallurgy (-16.76%).

From January to July 2015, twenty-nine of the shares that comprise the ISE portfolio performed well; of these, the top performers were Fibria ON (+99.20%), Klabin S/A UNT (+77.07%) and Eletropaulo PN (+65.49%).

ISE´s volatility in June (annualized to 246 trading sessions) corresponded to 17.53%, while that of Ibovespa corresponded to 21.31%.

The shares that comprise the ISE portfolio total R$ 1.17 trillion, corresponding to 49.29% of the total market capitalization of BM&FBOVESPA.

Indicator Platform

The ISE indicator platform has been available to the public since 06/26 and offers statistics on the aggregated performance of companies that have participated in the ISE´s selection process ever since it was launched in 2005.

Theme Workshop

A workshop on "Strategic Perspective and Corporate Governance for Sustainability" (Perspectiva Estratégica e Governança Corporativa para a Sustentabilidade) will be held at FGV-SP on 07/16.

Registration for selection process

Registration for the 2015/2016 ISE Selection Process will be open until 08/14. For more information, please go to **isebvmf.com.br.**

Please check below for the graphs and tables

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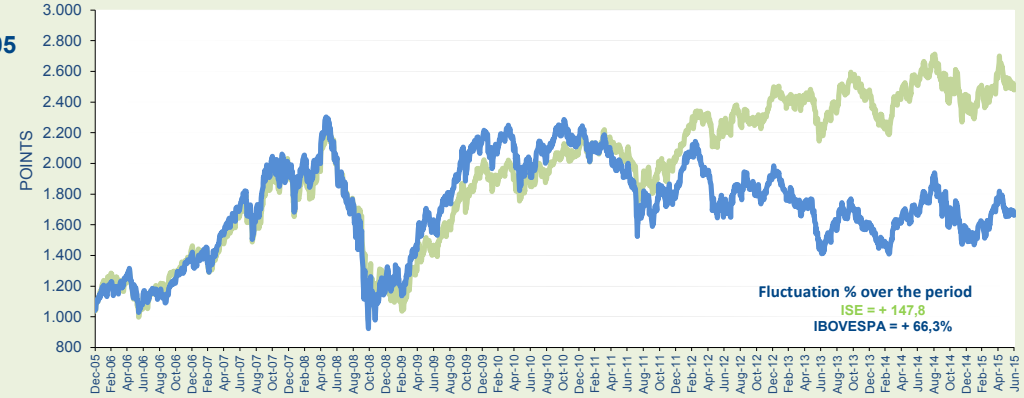
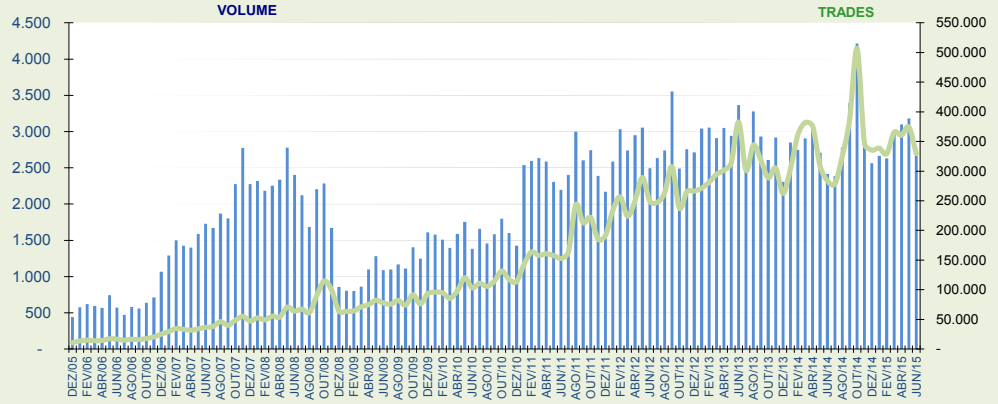
ISE x IBOVESPA
1,000 points = November 30, 2005



AVERAGE DAILY VOLUMES (R$ MILLION) AND NUMBER OF TRADES



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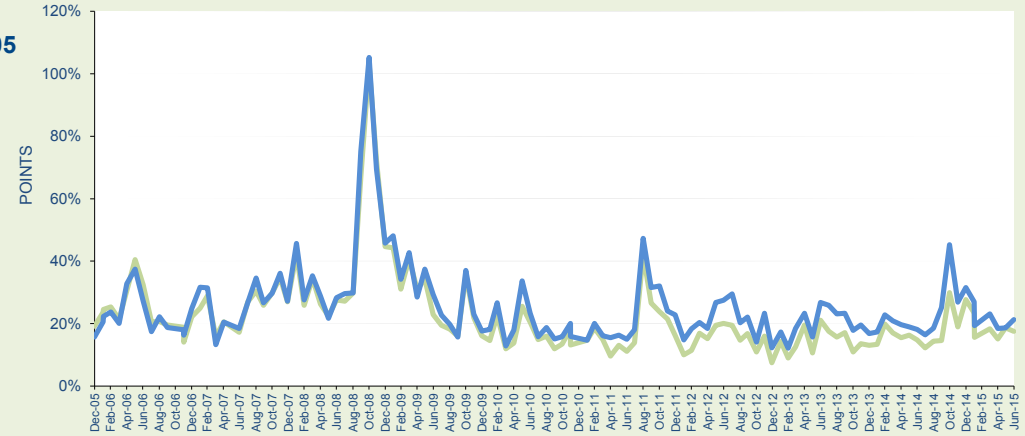
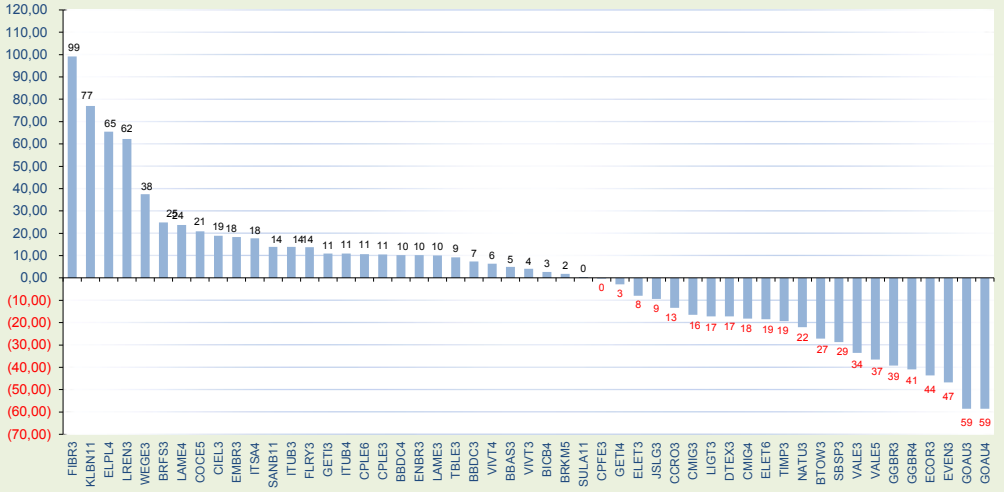


SHARE PERFORMANCE PAST 12 MONTHS (July/2014 to June/2015)



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THEORETICAL PORTFOLIO OF June 30, 2015				PERFORMANCE	
TICKER	NAME	TYPE	WEIGHTED %	MONTH May, 2015	YEAR 2015
GETI3	AES TIETE	ON	0,250	13,70	10,40
GETI4	AES TIETE	PN	0,576	2,94	-1,59
BTOW3	B2W DIGITAL	ON NM	0,321	-20,04	-9,14
BICB4	BICBANCO	PN N1	0,027	2,92	35,96
BBDC3	BRADESCO	ON ED N1	1,056	7,52	-0,87
BBDC4	BRADESCO	PN ED N1	3,965	1,76	-1,06
BBAS3	BRASIL	ON NM	1,130	7,92	7,00
BRKM5	BRASKEM	PNA N1	0,961	5,01	-18,05
BRFS3	BRF SA	ON NM	14,762	1,91	4,30
CCRO3	CCR SA	ON NM	3,521	-3,43	-2,91
CMIG3	CEMIG	ON N1	0,661	-15,90	-11,01
CMIG4	CEMIG	PN N1	2,420	-16,36	-6,85
CIEL3	CIELO	ON NM	8,817	9,55	27,60
COCE5	COELCE	PNA	0,197	0,39	6,71
CPLE3	COPEL	ON N1	0,137	10,00	-1,50
CPLE6	COPEL	PNB N1	0,929	6,65	-0,02
CPFE3	CPFL ENERGIA	ON NM	1,539	-0,47	7,44
DTEX3	DURATEX	ON NM	0,525	-9,25	-8,95
ECOR3	ECORODOVIAS	ON NM	0,407	6,90	-23,72
ELET3	ELETROBRAS	ON N1	0,360	-8,84	1,38
ELET6	ELETROBRAS	PNB N1	0,514	-9,12	4,56
ELPL4	ELETROPAULO	PN N2	0,442	8,74	105,43
EMBR3	EMBRAER	ON EJ NM	4,626	-0,70	-2,83
ENBR3	ENERGIAS BR	ON NM	0,726	9,51	29,91
EVEN3	EVEN	ON NM	0,188	-12,47	-35,95
FIBR3	FIBRIA	ON NM	2,549	-3,02	31,31
FLRY3	FLEURY	ON NM	0,308	6,08	12,73
GGBR3	GERDAU	ON N1	0,169	-14,98	-22,55
GGBR4	GERDAU	PN N1	1,833	-13,61	-20,88
GOAU3	GERDAU MET	ON N1	0,066	-20,12	-39,07
GOAU4	GERDAU MET	PN N1	0,483	-18,33	-43,15
ITSA4	ITAUSA	PN N1	1,745	1,19	7,57
ITUB3	ITAUUNIBANCO	ON N1	0,488	2,36	5,65
ITUB4	ITAUUNIBANCO	PN N1	5,257	-0,28	1,37
JSLG3	JSL	ON NM	0,175	6,30	-15,28
KLBN11	KLABIN S/A	UNT N2	1,953	0,47	31,68
LIGT3	LIGHT S/A	ON NM	0,441	-0,41	4,88
LAME3	LOJAS AMERIC	ON	0,567	5,41	1,68
LAME4	LOJAS AMERIC	PN	1,950	7,17	0,99
LREN3	LOJAS RENNER	ON EJ NM	3,894	5,72	49,74
NATU3	NATURA	ON NM	1,249	-3,94	-10,28
SBSP3	SABESP	ON NM	1,468	-11,05	-1,35
SANB11	SANTANDER BR	UNT	0,380	6,68	27,55
SULA11	SUL AMERICA	UNT N2	0,948	15,54	19,37
VIVT3	TELEF BRASIL	ON	0,315	-3,14	0,12
VIVT4	TELEF BRASIL	PN	4,035	-2,88	-0,46
TIMP3	TIM PART S/A	ON NM	2,233	8,70	-11,59
TBLE3	TRACTEBEL	ON NM	1,872	1,00	1,79
VALE3	VALE	ON N1	6,041	-8,78	-14,18
VALE5	VALE	PNA N1	7,606	-7,04	-16,28
WEGE3	WEG	ON EJ NM	2,918	10,93	25,88

MARKET CAPITALIZATION - June 30, 2015		
COMPANY	IN BRL	IN USD
ITAUUNIBANCO	186.467.357.434	60.100.353.714
BRADESCO	142.576.102.571	45.953.749.298
VALE	90.425.025.719	29.144.919.010
CIELO	82.674.191.661	26.646.745.201
TELEF BRASIL	69.909.317.182	22.532.494.418
BRASIL	69.572.325.246	22.423.878.439
SANTANDER BR	63.985.917.741	20.623.321.647
ITAUSA	60.350.772.311	19.451.676.759
BRF SA	57.304.042.797	18.469.684.393
WEG	30.753.426.098	9.912.146.618
CCR SA	26.324.905.152	8.484.788.613
TIM PART S/A	24.791.372.585	7.990.515.240
FIBRIA	23.497.907.683	7.573.618.154
TRACTEBEL	22.317.255.544	7.193.081.784
CPFL ENERGIA	19.115.523.639	6.161.130.548
LOJAS AMERIC	18.967.903.463	6.113.551.042
KLABIN S/A	18.092.275.749	5.831.327.193
EMBRAER	17.519.402.941	5.646.684.375
CEMIG	14.946.692.605	4.817.473.282
LOJAS RENNER	14.445.870.845	4.656.053.260
GERDAU	12.100.110.496	3.899.990.491
NATURA	11.876.329.331	3.827.863.511
SABESP	11.277.912.839	3.634.987.700
BRASKEM	9.152.329.056	2.949.890.110
ELETROBRAS	8.642.738.041	2.785.643.667
COPEL	7.925.423.167	2.554.445.680
AES TIETE	6.494.221.038	2.093.154.463
ENERGIAS BR	5.483.543.694	1.767.402.725
B2W DIGITAL	5.222.657.511	1.683.316.415
SUL AMERICA	5.168.952.477	1.666.006.729
DURATEX	4.832.005.080	1.557.405.105
ECORODOVIAS	4.329.917.870	1.395.577.216
LIGHT S/A	3.452.603.636	1.112.809.784
COELCE	3.163.658.981	1.019.679.940
FLEURY	2.861.731.348	922.365.548
ELETROPAULO	2.791.220.310	899.639.112
GERDAU MET	2.467.767.174	795.386.828
JSL	2.341.430.647	754.667.262
BICBANCO	1.903.930.268	613.656.375
EVEN	769.868.246	248.136.481
TOTAL = 40	1.166.295.940.176	375.909.218.132

VARIAÇÃO %	NO MÊS	NO ANO	12 MESES	ACUM.
ISE	-0,33	1,94	-1,32	147,89
IBOVESPA	0,61	6,15	-0,16	66,31
IGC	0,55	3,95	2,01	137,75
IBRX 50	0,64	6,71	0,95	96,13

OVER THE PAST 12 MONTHS	
TICKER	VOLATILITY
WEGE3	71,085
BTOW3	54,111
ELET3	51,936
BBAS3	51,739
ELPL4	51,185
ELET6	49,640
VALE3	46,915
BRKM5	46,002
GOAU3	45,263
CMIG3	44,367
GOAU4	44,068
EVEN3	44,043
BBDC4	43,751
CMIG4	42,775
VALE5	42,316
BBDC3	42,167
GGBR3	41,536
GGBR4	41,469
LIGT3	41,365
ECOR3	40,857
CCRO3	40,181
TIMP3	39,916
CPLE3	39,071
CPFE3	38,358
CPLE6	37,945
JSLG3	37,550
ENBR3	37,003
SBSP3	36,999
NATU3	36,047
ITSA4	35,977
ITUB4	35,240
SANB11	35,115
CIEL3	34,788
GETI4	34,007
FLRY3	33,747
SULA11	33,376
VIVT3	33,055
FIBR3	32,839
DTEX3	32,640
GETI3	31,890
LAME4	31,776
BICB4	30,999
TBLE3	30,695
LAME3	30,648
ITUB3	30,439
LREN3	29,550
VIVT4	28,929
EMBR3	28,414
BRFS3	24,931
COCE5	23,392
KLBN11	22,473

THEORETICAL PORTFOLIO FOR June 01, 2015 OPENING			
TICKER	WEIGHTED % (A)	PERFORMANCE (B) %	CONTRIBUTION TO INDEX (A*B)
AES TIETE ON	0,219	13,70	0,030
AES TIETE PN	0,566	2,94	0,017
B2W DIGITAL ON	0,386	-20,04	(0,077)
BICBANCO PN	0,026	2,92	0,001
BRADESCO ON	1,003	7,52	0,075
BRADESCO PN	3,888	1,76	0,069
BRASIL ON	1,076	7,92	0,085
BRASKEM PNA	0,907	5,01	0,045
BRF SA ON	14,354	1,91	0,274
CCR SA ON	3,651	-3,43	(0,125)
CEMIG ON	0,805	-15,90	(0,128)
CEMIG PN	2,967	-16,36	(0,485)
CIELO ON	8,390	9,55	0,801
COELCE PNA	0,197	0,39	0,001
COPEL ON	0,127	10,00	0,013
COPEL PNB	0,907	6,65	0,060
CPFL ENERGIA ON	1,586	-0,47	(0,007)
DURATEX ON	0,557	-9,25	(0,052)
ECORODOVIAS ON	0,399	6,90	0,027
ELETROBRAS ON	0,409	-8,84	(0,036)
ELETROBRAS PNB	0,572	-9,12	(0,052)
ELETROPAULO PN	0,420	8,74	0,037
EMBRAER ON	4,648	-0,70	(0,032)
ENERGIAS BR ON	0,674	9,51	0,064
EVEN ON	0,211	-12,47	(0,026)
FIBRIA ON	2,601	-3,02	(0,078)
FLEURY ON	0,295	6,08	0,018
GERDAU ON	0,195	-14,98	(0,029)
GERDAU PN	2,076	-13,61	(0,283)
GERDAU MET ON	0,084	-20,12	(0,017)
GERDAU MET PN	0,584	-18,33	(0,107)
ITAUSA PN	1,714	1,19	0,020
ITAUUNIBANCO ON	0,473	2,36	0,011
ITAUUNIBANCO PN	5,187	-0,28	(0,014)
JSL ON	0,173	6,30	0,011
KLABIN S/A UNT	1,944	0,47	0,009
LIGHT S/A ON	0,457	-0,41	(0,002)
LOJAS AMERIC ON	0,539	5,41	0,029
LOJAS AMERIC PN	1,884	7,17	0,135
LOJAS RENNER ON	3,579	5,72	0,205
NATURA ON	1,302	-3,94	(0,051)
SABESP ON	1,694	-11,05	(0,187)
SANTANDER BR UNT	0,357	6,68	0,024
SUL AMERICA UNT	0,860	15,54	0,134
TELEF BRASIL ON	0,318	-3,14	(0,010)
TELEF BRASIL PN	4,133	-2,88	(0,119)
TIM PART S/A ON	2,061	8,70	0,179
TRACTEBEL ON	1,901	1,00	0,019
VALE ON	6,245	-8,78	(0,548)
VALE PNA	7,771	-7,04	(0,547)
WEG ON	2,630	10,93	0,288
TOTAL			(0,333)

OVER PAST 12 MONTHS	
TICKER	BETA IN RELATION TO IBOVESPA
BBAS3	1,867
BBDC4	1,614
ELET6	1,521
ELET3	1,519
VALE3	1,458
BBDC3	1,455
ITUB4	1,422
GOAU4	1,382
CPFE3	1,368
ITSA4	1,335
CCRO3	1,299
VALE5	1,279
GGBR4	1,261
EVEN3	1,243
CMIG4	1,205
ECOR3	1,198
CMIG3	1,195
ITUB3	1,150
GOAU3	1,140
CPLE6	1,133
ELPL4	1,126
GGBR3	1,116
LIGT3	1,081
ENBR3	1,058
SBSP3	1,056
LAME4	1,032
CPLE3	1,021
NATU3	0,996
TBLE3	0,979
DTEX3	0,909
LAME3	0,898
LREN3	0,877
TIMP3	0,852
VIVT4	0,796
CIEL3	0,785
SANB11	0,778
BRFS3	0,777
JSLG3	0,746
VIVT3	0,708
BRKM5	0,705
GETI4	0,681
GETI3	0,626
SULA11	0,614
BTOW3	0,500
FLRY3	0,471
KLBN11	0,415
EMBR3	0,360
COCE5	0,341
FIBR3	0,122
BICB4	0,086
WEGE3	0,084

PORTFOLIO INFORMATION – June 30, 2015	
% OF HEAVIEST WEIGHTED	14,76
% OF LIGHTEST WEIGHTED	0,03
% OF 5 LARGEST	42,48
% OF 10 LARGEST	62,52

AVERAGE PERFORMANCE % PER SECTOR	(FOR THE MONTH)
Water and sanitation	-11,05
Food	1,91
Retail	-12,47
Construction and engineering	-0,43
Electricity	0,13
Financial intermediaries	3,76
Wood and paper	-3,93
Machinery and equipment	10,93
Transport equipment	-0,70
Mining	-7,91
Insurance	15,54
Personal hygiene and cleaning products	-3,94
Chemicals	5,01
Pharmaceutical/Medical Products	6,08
Diversified Financial Services	9,55
Steel and metal	-16,76
Fixed Line Communications	-3,01
Wireless Communications	8,70
Transportation	3,25