



Report or Explain Initiative gains another 90 companies

São Paulo, August 29, 2013 - Companies listed on BM&FBOVESPA and which publish a sustainability report or similar document, or explain why not, rose from 203 to 293 between May 2012 and June 2013. This is an increase from 45.31% to 66.29% of companies that are now in the Report or Explain voluntary initiative that the Exchange launched with the market in December 2011. The companies that filled out the information in their Reference Form by June this year are included in the updated data bank.

The number of companies that effectively published social, environmental and corporate governance information rose by 61, from 96 to 157, evidencing publicly-traded companies' growing commitment to and appreciation of the sustainability agenda.

To grant this Brazilian corporate tendency greater visibility, for the first time BM&FBOVESPA will publish segmented Report or Explain results for local and global investors. This is another way of encouraging investors to appreciate this agenda alongside the companies in their portfolios.

To help companies that did not answer the initiative or did not publish non-financial information, but explained why, in the second half BM&FBOVESPA will hold presentations on sustainability along with workshops on how to publish this data. This initiative is in partnership with Global Reporting Initiative (GRI).

The first results of Report or Explain were announced at Rio+20, in 2012. The initiative's aim is to encourage companies to publish a sustainability report or similar document and make this data bank easily and quickly accessible on the Exchange website, for all stakeholders (especially investors and analysts), thereby offering greater transparency to the market.

To see the Report or Explain result, just access the Exchange website's [table](#) that presents the links to the reports of companies publishing this information, the explanations of the companies that do not carry out the practice, and the companies that did not respond.

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