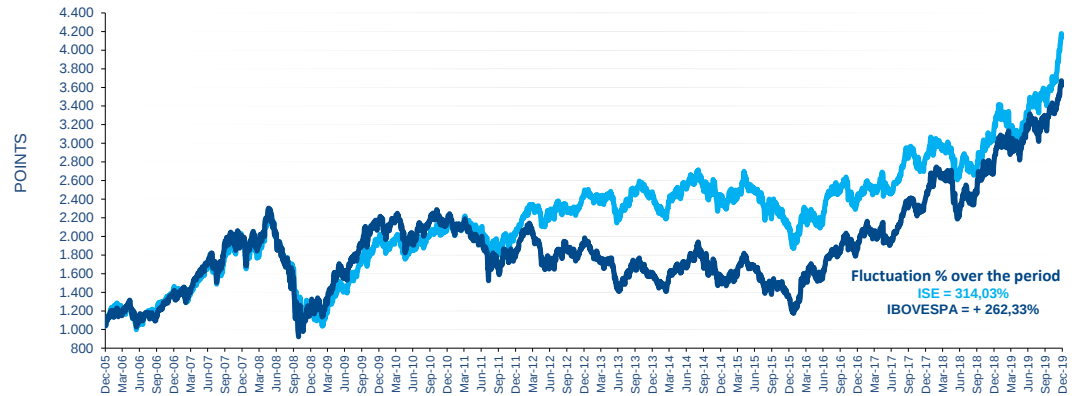
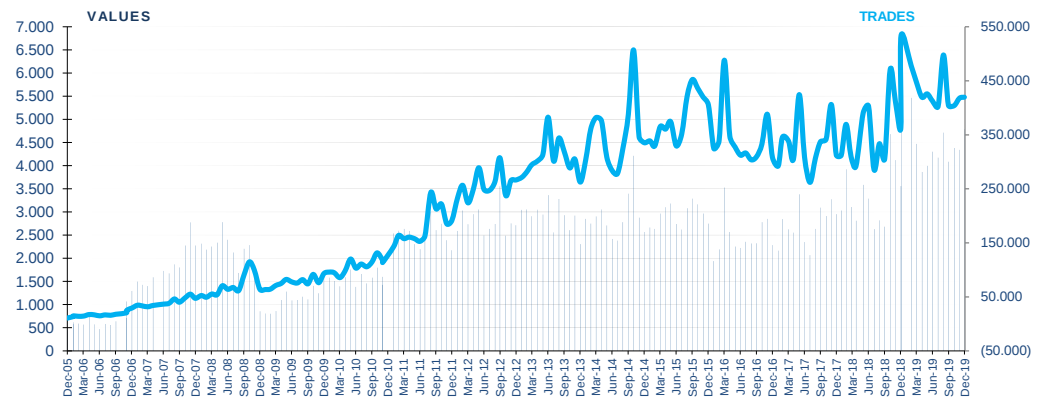


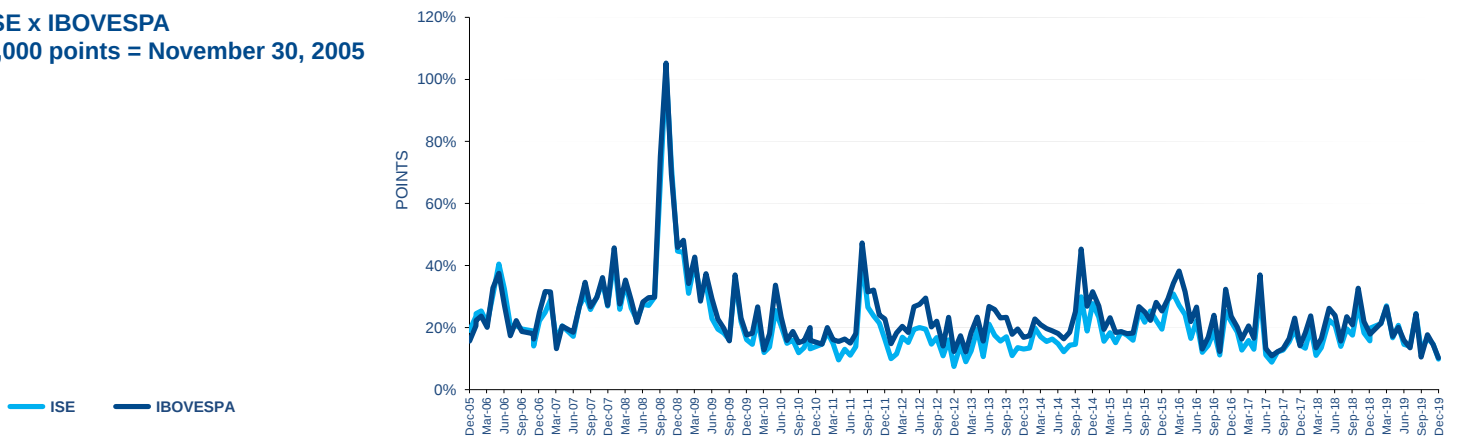
ISE x IBOVESPA
1,000 points = November 30, 2005



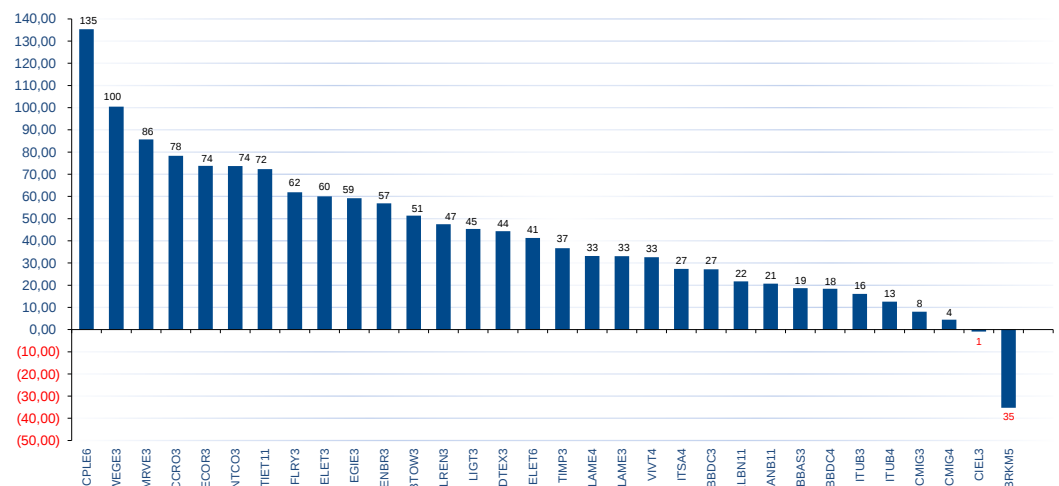
**AVERAGE DAILY VALUES
(R\$ MILLION)
AND NUMBER OF TRADES**



ISE x IBOVESPA
1,000 points = November 30, 2005



**SHARE PERFORMANCE
PAST 12 MONTHS
(Jan/2018 to Dec/2019)**



THEORETICAL PORTFOLIO OF DECEMBER 30, 2019					PERFORMANCE	
TICKER	NAME	TYPE	WEIGHTED %	MONTH DEC/19	YEAR 2019	
TIET11	AES TIETE E	UNT N2	0,802	27,93		72,34
BTOW3	B2W DIGITAL	ON NM	2,426	11,57		51,35
BBDC3	BRADESCO	ON EJ N1	1,051	10,45		27,19
BBDC4	BRADESCO	PN EJ N1	3,793	9,86		18,39
BBAS3	BRASIL	ON NM	2,001	10,83		18,71
BRKM5	BRASKEM	PNA N1	3,044	6,65		-35,22
CCRO3	CCR SA	ON NM	8,077	10,41		78,32
CMIG3	CEMIG	ON EJ N1	0,622	8,11		8,06
CMIG4	CEMIG	PN EJ N1	2,255	7,50		4,47
CIEL3	CIELO	ON NM	3,609	7,31		-0,87
CPLE6	COPEL	PNB EJ N1	1,470	12,61		135,33
DTEX3	DURATEX	ON EJ NM	1,739	18,72		44,31
ECOR3	ECORODOVIAS	ON NM	1,064	13,19		
ELET3	ELETROBRAS	ON N1	2,083	8,53		60,05
ELET6	ELETROBRAS	PNB N1	1,463	6,43		41,32
ENBR3	ENERGIAS BR	ON NM	1,090	12,12		59,16
EGIE3	ENGIE BRASIL	ON NM	2,199	7,12		61,87
FLRY3	FLEURY	ON NM	3,504	6,38		27,38
NTCO3	GRUPO NATURA	ON NM	5,142	7,07		16,08
ITSA4	ITAUSA	PN N1	1,717	6,75		12,56
ITUB3	ITAUNIBANCO	ON N1	0,337	4,80		21,75
ITUB4	ITAUNIBANCO	PN N1	4,779	16,07		45,33
KLBN11	KLABIN S/A	UNT EJ N2	4,466	20,93		33,10
LIGT3	LIGHT S/A	ON NM	1,234	17,36		33,16
LAME3	LOJAS AMERIC	ON N1	0,796	8,60		47,49
LAME4	LOJAS AMERIC	PN N1	3,660	25,02		85,66
LREN3	LOJAS RENNER	ON EJ NM	8,852	16,76		73,73
MRVE3	MRV	ON NM	2,428	12,29		20,67
SANB11	SANTANDER BR	UNT	0,475	3,08		32,62
VIVT4	TELEF BRASIL	PN	9,173	15,73		36,72
TIMP3	TIM PART S/A	ON NM	4,758	14,05		100,48
WEGE3	WEG	ON EJ NM	9,891	0,00		0,00

MARKET CAPITALIZATION - DECEMBER 30, 2019		
COMPANY	IN BRL	IN USD
ITAUNIBANCO	338.594.889.290,67	89.117.989.495,89
BRADESCO	283.201.699.112,58	74.538.532.166,28
SANTANDER BR	183.772.330.089,55	48.368.776.672,51
BRASIL	151.351.326.996,40	39.835.586.407,43
ITAUSA	118.392.788.852,90	31.160.917.211,38
TELEF BRASIL	92.932.806.535,56	24.459.863.803,64
WEG	72.739.520.905,34	19.145.002.080,68
ELETROBRAS	61.738.259.286,92	16.249.476.045,41
LOJAS RENNER	44.702.379.689,73	11.765.641.861,80
ENGIE BRASIL	41.449.129.192,00	10.909.388.111,81
LOJAS AMERIC	38.610.796.296,56	10.162.340.447,59
CCR SA	38.339.600.000,00	10.090.961.730,80
TIM PART S/A	37.937.578.945,93	9.985.150.009,46
GRUPO NATURA	33.475.069.957,14	8.810.620.086,63
B2W DIGITAL	32.884.019.248,78	8.655.055.863,76
BRASKEM	24.557.367.513,28	6.463.485.685,44
CIELO	22.739.742.060,57	5.985.087.661,36
CEMIG	20.993.903.951,19	5.525.584.026,74
KLABIN S/A	20.613.858.737,05	5.425.556.334,44
COPEL	18.905.727.683,65	4.975.977.176,30
ENERGIAS BR	13.411.393.707,40	3.529.871.481,65
DURATEX	11.566.636.856,72	3.044.332.488,48
FLEURY	9.670.208.363,80	2.545.193.547,35
MRV	9.571.210.190,20	2.519.137.282,26
ECORODOVIAS	9.106.795.004,00	2.396.903.459,49
LIGHT S/A	7.221.473.265,60	1.900.687.810,08
AES TIETE E	6.972.464.500,40	1.835.148.839,40
TOTAL = 27	1.745.452.976.233,92	459.402.267.788,06

VARIACÃO %	NO MÊS	NO ANO	12 MESES	ACUM.
ISE	10,44	33,19	33,19	314,03
IBOVESPA	6,85	31,58	31,58	262,33
IGC	7,75	38,53	38,53	421,74
IBRX 50	6,56	29,15	29,15	309,94

OVER THE PAST 12 MONTHS	
TICKER	VOLATILITY
BTOW3	50,068
CIEL3	49,340
ELET3	47,426
MRVE3	39,886
ELET6	39,527
NTCO3	39,047
BRKM5	38,764
ELPL3	35,565
LAME4	33,793
CCRO3	33,774
ECOR3	33,006
CPLE6	32,668
LIGT3	32,619
DTEX3	30,660
BBAS3	30,542
CMIG3	30,425
LAME3	29,884
LREN3	28,049
BBDC3	27,770
CMIG4	27,554
SANB11	27,091
BBDC4	26,331
ENBR3	26,177
TIMP3	26,084
FLRY3	26,081
WEGE3	25,746
KLBN11	25,392
ITUB4	24,881
EGIE3	24,506
ITSA4	24,131
ITUB3	22,615
TIET11	20,637
VIVT4	18,633

THEORETICAL PORTFOLIO FOR DECEMBER 02, 2019 - OPENING			
TICKER	WEIGHTED % (A)	PERFORMANCE (B) %	CONTRIBUTION TO INDEX (A*B)
TIET11	0,708	27,93	0,198
BTOW3	2,422	11,57	0,280
BBDC3	1,064	10,45	0,111
BBDC4	3,864	9,86	0,381
BBAS3	1,996	10,83	0,216
BRKM5	3,094	6,65	0,206
CCRO3	8,012	10,41	0,834
CMIG3	0,657	8,11	0,053
CMIG4	2,377	7,50	0,178
CIEL3	3,644	7,31	0,266
CPLE6	1,524	12,61	0,192
DTEX3	1,643	18,72	0,308
ECOR3	1,029	13,19	0,136
ELET3	2,125	8,53	0,181
ELET6	1,525	6,43	0,098
ELPL3	1,103	11,11	0,123
ENBR3	2,238	12,12	0,271
EGIE3	3,633	7,12	0,259
FLRY3	1,780	6,38	0,114
ITSA4	0,347	7,07	0,025
ITUB3	4,927	6,75	0,333
ITUB4	4,721	4,80	0,227
KLBN11	1,168	16,07	0,188
LIGT3	0,732	20,93	0,153
LAME3	3,423	17,36	0,594
LAME4	9,036	8,60	0,777
LREN3	2,150	25,02	0,538
MRVE3	4,844	16,76	0,812
NATU3	0,477	12,29	0,059
SANB11	9,755	3,08	0,300
VIVT4	4,569	15,73	0,719
TIMP3	9,413	14,05	1,322
WEGE3	-	0,00	0,000

OVER PAST 12 MONTHS	
TICKER	BETA IN RELATION TO IBOVESPA
BTOW3	1,513
CIEL3	1,220
ELET3	1,671
MRVE3	1,128
ELET6	1,387
NTCO3	1,000
BRKM5	0,888
ELPL3	0,057
LAME4	1,175
CCRO3	1,129
ECOR3	1,033
CPLE6	0,758
LIGT3	0,848
DTEX3	0,918
BBAS3	1,175
CMIG3	0,903
LAME3	0,954
LREN3	1,103
BBDC3	1,011
CMIG4	1,022
SANB11	0,958
BBDC4	0,948
ENBR3	0,746
TIMP3	0,754
FLRY3	0,824
WEGE3	0,867
KLBN11	0,581
ITUB4	0,862
EGIE3	0,768
ITSA4	0,882
ITUB3	0,776
TIET11	0,591
VIVT4	0,612

PORTFOLIO INFORMATION – DECEMBER 29, 2019	
% OF HEAVIEST WEIGHTED	9,89
% OF LIGHTEST WEIGHTED	0,34
% OF 5 LARGEST	41,14
% OF 10 LARGEST	62,59

AVERAGE PERFORMANCE % PER SECTOR	FOR THE MONTH
Construction	25,02
Trading	14,62
Electricity	12,27
Financial intermediaries	9,09
Wood and paper	11,76
Machinery and equipment	14,05
Personal hygiene and cleaning produc	16,76
Chemicals	6,65
Pharmaceutical/Medical Products	7,12
Diversified Financial Services	7,31
Telecommunications	9,40
Transportation	11,80