

Program Rules for Market Makers

TICKER	TOTAL SLOTS	MARKET MAKER 1	MAKET MAKER 2	MAKET MAKER 3	MAKET MAKER 4	MAKET MAKER 5	MATURITY	MAX SPREAD	MIN QUANTITY	MIN ACT DURING TRADING SESSION
BBAS3	5	Citadel Securities (Europe)	Credit Suisse (FI)	Da Vinci Derivatives B.V.	IMC Trading B.V.	Optiver	1st and 2nd	0.06	15,000	80%, including 1/3 of last 30 minutes of trading session
BBDC4	5	Citadel Securities (Europe)	Da Vinci Derivatives B.V.	IMC Trading B.V.	Mako Global Derivatives	Optiver	1st and 2nd	0.03	15,000	
BRDT3	5	APT Capital Limited	Citadel Securities (Europe)	Credit Suisse (FI)	Da Vinci Derivatives B.V.	Optiver	1st and 2nd	0.06	10,000	
EGIE3	5	Citadel Securities (Europe)	Credit Suisse (FI)	-	-	-	1st and 2nd	0.06	5,000	
GOAU4	5	Citadel Securities (Europe)	Credit Suisse (FI)	Da Vinci Derivatives B.V.	Mako Global Derivatives	Optiver	1st and 2nd	0.04	30,000	
ITSA4	5	Citadel Securities (Europe)	Da Vinci Derivatives B.V.	IMC Trading B.V.	Mako Global Derivatives	Optiver	1st and 2nd	0.03	40,000	
MRFG3	5	Citadel Securities (Europe)	Credit Suisse (FI)	Da Vinci Derivatives B.V.	Mako Global Derivatives	Optiver	1st and 2nd	0.04	17,000	
TAE11	5	Citadel Securities (Europe)	Credit Suisse (FI)	-	-	-	1st and 2nd	0.05	7,500	
IBOV11	5	Citadel Securities (Europe)	Credit Suisse (FI)	Da Vinci Derivatives B.V.	IMC Trading B.V.	Optiver	1st even	80	50	
							2nd even	100	50	
							3rd even	120	50	
							1st odd	160	50	

Changelog

DATE	TICKER	CHANGE
June 01, 2020	BBAS3	Change to maximum spread from BRL 0,07 to BRL 0,06
June 01, 2020	BBDC4	Change to maximum spread from BRL 0,05 to BRL 0,03
June 01, 2020	ITSA4	Change to maximum spread from BRL 0,04 to BRL 0,03
June 16, 2021	TAE11	Change to maximum spread from BRL 0,03 to BRL 0,05