

## **Program Rules for Market Makers**

TICKER	TOTAL SLOTS	MARKET MAKER 1	MAKET MAKER 2	MAKET MAKER 3	MAKET MAKER 4	MAKET MAKER 5	MATURITY	MAX SPREAD	MIN QUANTITY	MIN ACT DURING TRADING SESSION
BBAS3	5	-	-	-	-	-	1st and 2nd	0,06	15.000	
BBDC4	5	-	-	-	-	-	1st and 2nd	0,03	15.000	
BRDT3	5	-	-	-	-	-	1st and 2nd	0,06	10.000	
EGIE3	5	-	-	-	-	-	1st and 2nd	0,06	5.000	
GOAU4	5	-	-	-	-	-	1st and 2nd	0,04	30.000	
ITSA4	5	-	-	-	-	-	1st and 2nd	0,03	40.000	80%, including 1/3 of
MRFG3	5	-	-	-	-	-	1st and 2nd	0,04	17.000	last 30 minutes of trading session
TAEE11	5	-	-	-	-	-	1st and 2nd	0,03	7.500	
IBOV11	5	-	-	-	-	-	1st even	80	50	-
							2nd even	100	50	
							3rd even	120	50	
							1st odd	160	50	



## Changelog

DATE	TICKER	CHANGE
June 01, 2020	BBAS3	Change to maximum spread from BRL 0,07 to BRL 0,06
June 01, 2020	BBDC4	Change to maximum spread from BRL 0,05 to BRL 0,03
June 01, 2020	ITSA4	Change to maximum spread from BRL 0,04 to BRL 0,03

Last update: June 01, 2020