

September 18, 2019

065/2019-PRE

C I R C U L A R L E T T E R

To: B3's Market Participants – BM&FBOVESPA Segment

Re: **Changes to Activity Parameters for the Market Maker Program in Options on Shares in Natura Cosméticos S.A. (NATU3) and Centrais Elétricas Brasileiras S.A. – Eletrobras (ELET6).**

We hereby inform you of the following changes to the activity parameters (spread) for the Market Maker Program for NATU3 announced in Circular Letter 058/2018-PRE, dated October 22, 2018, and for the Market Maker Program for ELET6 announced in Circular Letters 039/2019-PRE, dated May 23, 2019, and 008/2019-VPC, dated May 30, 2019.

Security	Previous round lot	Previous spread	Updated round lot	Updated spread	Minimum activity during trading session	Contract months
NATU3	2,800	0.07	2,800*	0.12	80%*	1 st and 2 nd *
ELET6	3,700	0.05	3,700*	0.10		

*Unchanged.

The market makers are required to trade for at least ten (10) minutes in the last 30 (thirty) minutes of the trading session. They must also trade up to the fifth business day before the expiration date of the first monthly contract available for trading. As of the fourth business day before that date, the market makers are not obliged to trade in the first contract month, but are so for the subsequent two contract months that are authorized for trading.

The activity parameters for the programs' other underlying securities are unchanged.

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Further information is available from the Product and Customer Department, by telephone on + 55 11 2565-4218 or by email at formadordemercadob3@b3.com.br.

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