

May 16, 2019  
014/2019-VOP

## C I R C U L A R   L E T T E R

To: B3's Market Participants – BM&FBOVESPA Segment

Re: **Companhia Energética de São Paulo S.A. (CESP3 and CESP6) in B3's Index Portfolios**

Due to the Public Tender Offer (PTO) for common stock and class B preferred stock in Companhia Energética de São Paulo (CESP3 and CESP6) resulting from the sale of a controlling equity interest, to be held on May 24, 2019 at 3:00 p.m., as announced in the bidding notice published on April 15, 2019, B3 will follow the procedures described below to adjust the theoretical portfolios for the following stock indices:

- Special Corporate Governance Stock Index (IGCX)
- Brazil 100 Index (IBrX100)
- Corporate Governance Trade Index (IGCT)
- Brazil Broad-Based Index (IBrA)
- Public Utilities Index (UTIL)
- Special Tag-Along Stock Index (ITAG)
- Small Cap Index (SMLL)

Because the Public Tender Offer (PTO) was triggered by the sale of a controlling interest in the company and the offeror is therefore willing to buy all shares brought to auction, the theoretical quantities of CESP3 and CESP6 for all the above portfolios will be adjusted at the close of the trading session on May 28, 2019, at the price of the last trade executed during regular hours.

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We also inform you that for the May 29, 2019 opening, if necessary, the appropriate adjustments will be made to the divisor of the above indices.

Please note that these procedures are released daily through the News Agency, on the trading screens and on B3's portal in Portuguese [www.b3.com.br](http://www.b3.com.br), Market data e Índices, Índices Amplos, Índice Bovespa (Ibovespa), Agência de notícias, and in the "Informativos" section of Boletim Diário de Informações (BDI) .

Further information can be obtained from Securities Registration, Special Auctions & Indices by telephone on +55 11 2565-5027 and 2565-5180.

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