



September 8, 2020

112/2020-PRE

CIRCULAR LETTER

To: B3's Market Participants – BM&FBOVESPA Segment

Re: **Change to the Activity Parameters for the Market Maker Program for Options on Single Stocks of Weg S.A. (WEGE3).**

We hereby inform you of a change to the activity parameter for options on single stocks in WEGE3, contained in the Market Maker Program announced in Circular Letter 079/2019-PRE, dated November 5, 2019, as detailed below.

Asset	Previous maximum spread	Updated maximum spread	Minimum lot	Minimum activity during trading session	Contract months
WEGE3	0.05	0.10	12,000	80% including 1/3 of the final 30 minutes of the trading session	1 st and 2 nd

Market makers are required to trade for at least ten minutes in the last 30 minutes of each trading session. They are also required to register bids and asks until the fifth business day before expiration of the first contract month available for trading. As of the fourth business day before this date, they are not obliged to



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trade in the first contract month but must trade in the subsequent contract months authorized for trading.

The activity parameters for the other underlying assets in the program remain unchanged.

The changes mentioned above come into effect as of the publication of this Circular Letter.

Further information can be obtained from the Chief Product and Client Officer's team by telephone on +55 11 2565-4218 or by email at formadordemercadob3@b3.com.br.

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