

December 8, 2017

078/2017-DP

## C I R C U L A R   L E T T E R

Revoked by Circular Letter nº 047-2021-PRE, May 11, 2021

To: B3's Market Participants – BM&FBOVESPA Segment

Re: **Fee Policy for Options on Soybean Futures and Structured Rollovers of Cash-Settled Soybean Futures at the Price of the CME Group Mini-Sized Soybean Futures Contract.**

The purpose of this Circular Letter is to publish B3's Fee Policy for Call and Put Options on Cash-Settled Soybean Futures at the Price of the CME Group Mini-Sized Soybean Futures Contract (SJC) and Structured Rollovers of Cash-Settled Soybean Futures at the Price of the CME Group Mini-Sized Soybean Futures Contract (SC1), as announced in Circular Letter 074/2017-DP, dated November 22, 2017.

### 1. **Call and Put Options on CME Group Mini Soybean Futures (SJC)**

Fees on trades in these options will comprise an exchange fee and a registration fee with a fixed and variable component, as follows:

- Exchange fee = USD0.60 per option.
- Registration fee – variable component = USD0.90 per option.
- Registration fee – fixed component = BRL0.1166181 per option.

Amounts in US Dollar (USD) must be translated into Brazilian Real (BRL) at the Central Bank of Brazil's PTAX offered rate for the last day of the month prior to the trade date.

## **2. Structured Rollover of CME Group Mini Soybean Futures (SC1)**

Fees on this rollover must be paid per leg of the transaction, i.e. on two Cash-Settled CME Group Mini-Sized Soybean Futures Contracts, as follows:

- Exchange fee =  $2 \times \text{USD}0.30 = \text{USD}0.60$  per rollover.
- Registration fee – variable component =  $2 \times \text{USD}0.45 = \text{USD}0.90$  per rollover.
- Registration fee – fixed component =  $2 \times \text{BRL}0.1166181 = \text{BRL}0.2332362$  per rollover.

Amounts in US Dollar (USD) must be translated into Brazilian Real (BRL) at the Central Bank of Brazil's PTAX offered rate for the last day of the month prior to the trade date.

Fees applicable to these options and rollovers will also be available at [www.bmfbovespa.com.br/en\\_us/](http://www.bmfbovespa.com.br/en_us/), Services, Fee schedules, Listed equities and derivatives, Commodities, Soybean.

Further information can be obtained from the International Clients Relations Department by telephone on +55 11 2565-7600.

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