

June 7, 2018  
028/2018-VOP

## C I R C U L A R   L E T T E R

To: B3's Market Participants – BM&FBOVESPA Segment

Re: **Change to Daily Price Fluctuation Limits – One-Day Interbank Deposit Futures Contract (DI1) and Futures Contract Referencing the Average Rate for One-Day Repurchase Agreements Backed by Federal Government Bonds (OC1).**

B3 hereby informs you that solely in the trading session held today, **June 7, 2018**, as of **3:10 p.m.**, it will raise the daily fluctuation limits for the One-Day Interbank Deposit Futures Contract (DI1) and the Futures Contract Referencing the Average Rate for One-Day Repurchase Agreements Backed by Federal Government Bonds based on the previous day's settlement price, as shown in the table below.

Expiration	Current Fluctuation Limit (bps) +/-	Fluctuation Limit (bps) +/- on June 7, 2018
Up to 1 month	25	35
Between 1 month and 2 months	30	42
Between 2 months and 3 months	35	49
Between 3 months and 4 months	42	58
Between 4 months and 5 months	49	68
Between 5 months and 6 months	55	77
Between 6 months and 7 months	60	84
Between 7 months and 8 months	64	89
Between 8 months and 9 months	68	95
Between 9 months and 10 months	72	100
Between 10 months and 11 months	76	106
Between 11 months and 12 months	80	112
Between 12 months and 1 year 3 months	85	119

028/2018-VOP

<b>Expiration</b>	<b>Current Fluctuation Limit (bps) +/-</b>	<b>Fluctuation Limit (bps) +/- on June 7, 2018</b>
Between 1 year 3 months and 1 year 6 months	90	126
Between 1 year 6 months and 1 year 9 months	95	133
Between 1 year 9 months and 2 years	100	140
Between 2 years and 2 years 3 months	103	144
Between 2 years 3 months and 2 years 6 months	105	147
Between 2 years 6 months and 2 years 9 months	108	151
Between 2 years 9 months and 3 years	110	154
Between 3 years and 3 years 3 months	111	155
Between 3 years 3 months and 3 years 6 months	112	156
Between 3 years 6 months and 3 years 9 months	113	158
Between 3 years 9 months and 4 years	114	159
Between 4 years and 4 years 3 months	115	161
Between 4 years 3 months and 4 years 6 months	116	162
Between 4 years 6 months and 4 years 9 months	117	163
More than 4 years 9 months	118	165

Further information can be obtained from the Electronic Trading Department by telephone on +55 11 2565-4680 or by email at [controlededeoperacoes@bvmf.com.br](mailto:controlededeoperacoes@bvmf.com.br).

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