

June 20, 2018
009/2018-VPC

C I R C U L A R L E T T E R

To: B3's Market Participants – BM&FBOVESPA Segment

Re: **Market Data –Simulator Use Incentive Program..**

B3 hereby informs you that it will implement an incentive program to encourage the use of market data-based simulators. This program consists of:

- exemption from the monthly variable fee for new users of simulators;
- permission to provide both levels of market data (L1 and L2).

The program will remain in effect for one year from the publication of this Circular Letter.

All other rules in B3's Market Data Commercial Policy (www.bmfbovespa.com.br/en_us/, Services, Market Data, Distributors, Contracts and commercial policy) remain unchanged.

Further information can be obtained from the Service Development team by telephone on +55 11 2565-7105 or by e-mail at marketdata@bvmf.com.br.

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