

## **OPERATIONAL MANUAL**

**Risk Services – Margin and Risk Simulator** 



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This is a free translation offered only as a convenience for English language readers and is not legally binding. Any questions arising from the text should be clarified by consulting the original in Portuguese.

#### DISCLAIMER

- The CORE 0 module, a system to which the Margin Simulator is connected through an API, does not provide additional margin call information.
- Simulated portfolios can present different margin calls throughout the day, as they consider all the settlement windows described at the following link <u>http://www.b3.com.br/en\_us/products-and-services/clearing-and-</u> <u>settlement/clearing/timetables-and-windows/;</u>
- In order to obtain the correct value of the margin call simulation, the user must complete the fields with all the characteristics and values corresponding to the position registered at B3;
- The required margin that is calculated in the opening of the day following the simulation may have relevant variations due to the end-of-day (EoD) process, in which prices are updated and risk factor stress scenarios can also be updated;
- The clearance of collateral may be subject to other obligations of the final investor with the Clearinghouse (eg, debtor settlement value in the financial window) that are not considered in the margin calculation;
- The Broker responsible for the final investor may adopt a policy that results in the requirement of additional collateral at the request of the Clearinghouse.



#### **1** INTRODUCTION

This document presents the operational procedures for the use of the Margin Simulator. Descriptions on how to install the digital certificate and add-in and how to use the tool will be presented on the items below.

The result of the simulation will be described in detail, as well as the types of instruments used, with the explanation of each field and its parameters.



#### 2 DIGITAL CERTIFICATE SETUP

A digital certificate for accessing the Margin Simulator APIs (Application Programming Interface) will be provided by B3.

To install the digital certificate, follow the steps below:

Step 1: Execute, with an admin profile, the digital certificate provided by B3;

Step 2: On the screen will be displayed the option to click the "Next" button.



Step 3: Click on the button "Next" again;



	Specify the file you want to import.
	File name:
	C:\Users\usuario\Desktop\client.p12 Browse
	Note: More than one certificate can be stored in a single file in the following formats: Personal Information Exchange- PKCS #12 (.PFX,.P12)
	Cryptographic Message Syntax Standard- PKCS #7 Certificates (.P7B)
	Microsoft Serialized Certificate Store (.SST)
Learr	n more about <u>certificate file formats</u>

Step 4: The user must enter the password provided by B3 and click on the "Next" button;

Certificate Import Wizard
Password To maintain security, the private key was protected with a password.
Type the password for the private key.
Password:
Enable strong private key protection. You will be prompted every time the private key is used by an application if you enable this option.
Mark this key as exportable. This will allow you to back up or transport your keys at a later time.
☑ Include all extended properties.
Learn more about protecting private keys
< Back Next > Cancel



Step 5: Keep the first option selected and, after, click on "Next"

Certificate Import Wizard						
Certificate Store Certificate stores are system areas where certificates are kept.						
Windows can automatically select a certificate store, or you can specify a location for the certificate.						
Output Automatically select the certificate store based on the type of certificate						
Place all certificates in the following store						
Certificate store: Browse						
Learn more about <u>certificate stores</u>						
< Back Next > Cancel						

Step 6: To finish the setup, click on "Finish"

Certificate Import Wizard	<b>1</b>	×		
Completing the Certificate Import Wizard The certificate will be imported after you click Finish.				
	You have specified the folk Certificate Store Selected Content File Name			
	<	4		
	< Back	Finish Cancel		

#### OPERATIONAL MANUAL MARGIN AND RISK SIMULATOR



**Step 7:** The following confirmation screen will be displayed:

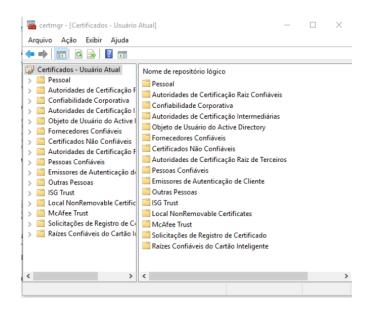




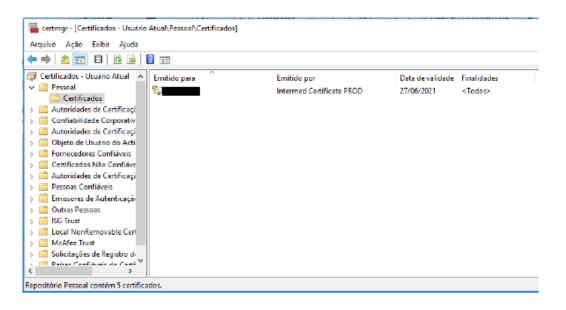
#### **3 UNINSTALLING THE CERTIFICATE**

Step 1. Execute the command "certmgr.msc";

Step 2. The certificate management screen will appear, as shown below:



Step 3. Go to "Personal" – "Certificates";



**Step 4.** Select the digital certificate with the characteristic "Issued by: Intermed Certificate PROD".

**Step 5.** The selected digital certificate will be marked in blue. Click on the "X" button as below.

#### OPERATIONAL MANUAL MARGIN AND RISK SIMULATOR



Step 6. A screen will appear to confirm the deletion of the digital certificate. Click "Yes".

Step 7. The digital certificate will be removed from your list of certificates.



#### 4 EXCEL CONFIGURATION AND ADD-IN SETUP

For the correct operation of the B3's Margin Simulator, it is necessary to change some settings in Excel and also to install the Excel add-in, which will be provide by B3.

#### 4.1 EXCEL SETUP

To set up Excel, follow the steps below:

**Step 1**: In Excel, go to "File"  $\rightarrow$  "Options." The following screen will be displayed:

Excel Options		? <b>×</b>
Excel Options General Formulas Proofing Save Language Advanced Customize Ribbon Quick Access Toolbar Add-Ins Trust Center	General options for working with Excel. User Interface options Show Mini Toolisor on selection Faable Live Preview Color Scheme: Silver ScgeenTip style: Show feature descriptions in ScreenTips ScgeenTip style: Show feature descriptions in ScreenTips When creating new workbooks Use this forgt: Body Font Font sige: Indude this many sheets: Default give for new sheets: Dormal View Font sige: Indude this many sheets: Body Font Use This forgt: Body Font Use This forgt: Body Font Use This forgt: Body Font Font sige: Default give for new sheets: Body Font Use This forgt: Body Font Use This forgt: Body Font Font sige: Default give for new sheets: Body Font Use This forgt: Body Font Edit ScreenTip ScreenTip Body Font Body Fon	
	ОК	Cancel



**Step 2:** Go to "Trust Center" as described below:

Excel Options	8 💌
General	Help keep your documents safe and your computer secure and healthy.
Formulas	
Proofing	Protecting your privacy
Save	Microsoft cares about your privacy. For more information about how Microsoft Excel helps to protect your privacy, please see the privacy statements.
Language	Show the Microsoft Excel privacy statement
Advanced	Office.com privacy statement
Customize Ribbon	Customer Experience Improvement Program
Quick Access Toolbar	Security & more
Add-Ins	Learn more about protecting your privacy and security from Office.com.
Trust Center	Microsoft Trustworthy Computing
	Microsoft Excel Trust Center
	The frust Center contains security and privacy settings. These settings help keep your computer secure. We recommend that you do not change these settings.
	OK Cancel

**Step 3:** Click on "Trust Center Settings..." and the following screen will be displayed:

Trust Center	? 🗙
Trusted Publishers Message Bar Settings for all Office Applications	
Trusted Locations Showing the Message Bar	
Trusted Documents Showing discussing and in all applications when active content, such as ActiveX controls and macros, has be blocked	een
Add-ins <u>Never show information about blocked content</u>	
ActiveX Settings	
Macro Settings	
Protected View	
Message Bar	
External Content	
File Block Settings	
Privacy Options	
Enable Trust Center logging	
ОК	Cancel



**Step 4:** Go to "Macro Settings" option and enable the option "Trust access to the VBA project object model" and click on "Ok":

Trust Center		? 🗙
Trusted Publishers Trusted Locations Trusted Documents Add-ins ActiveX Settings	Macro Settings         Disable all macros without notification         Disable all macros with notification         Disable all macros except digitally signed macros         Enable all macros (not recommended; potentially dangerous code can run)         Developer Macro Settings	
Macro Settings Protected View Message Bar External Content File Block Settings Privacy Options	▼ Trust access to the <u>V</u> BA project object model	
	ОК	Cancel

#### 4.2 EXCEL ADD-IN SETUP

B3 will provide an add-in to be installed in Excel. It is important to note that the add-in installation is supported for Windows only on Microsoft Office versions 10 or higher and the file name cannot be changed under any circumstances.

To install the add-in, follow the steps below:

**Step 1:** Copy the add-in B3\_CORS.xlam to the following directory: C:\Users\{user}\AppData\Roaming\Microsoft\Excel\XLSTART where {user} is you network user. The file AppData is a hidden file in Windows.

Step 2: Open Excel;

**Step 3:** Go to "Files"  $\rightarrow$  "Option." The following screen will be displayed:



Excel Options		? 🗙
General	General options for working with Excel.	
Formulas		
Proofing	User Interface options	
Save	Show Mini Toolbar on selection 3	
Language	Color scheme: Silver	
Advanced	ScreenTip style: Show feature descriptions in ScreenTips	
Customize Ribbon	When creating new workbooks	
Quick Access Toolbar		
Add-Ins	Use this font	
Trust Center	Font size: 11  Default yiew for new sheets: Normal View	
	Include this many sheets: 3	
	Personalize your copy of Microsoft Office	
	User name: Rodrigo Yoshiaki Kuba	
	ОК	Cancel

Step 4: Go to "Add-Ins". The Following screen will be displayed:

5eneral	View and manage Microsoft Office Add-ins.		
Formulas			
Proofing	Add-ins		
-			
Save	Name 🗠	Location	Туре
Language	Active Application Add-ins		
Language	Microsoft Visual Studio 2008 Tools for Office Design-Time Adaptor for Excel 2003	C:\e\VSTOExcel2003Adaptor.dll	COM Add-in
Advanced	Microsoft Visual Studio 2008 Tools for Office Design-Time Adaptor for Excel 2007	C:\e\VSTOExcel2007Adaptor.dll	COM Add-in
	Suplemento de Compartilhamento para Microsoft Lync 2010	C:\icrosoft Lync\collabaddin.dll	COM Add-in
Customize Ribbon			
	Inactive Application Add-ins		
Quick Access Toolbar	Custom XML Data	C:\Office\Office14\OFFRHD.DLL	Document Inspector
	Date (XML)	C:\ shared\Smart Tag\MOFL.DLL	Action
Add-Ins	Euro Currency Tools	C:\14\Libran/EUROTOOL.XLAM	Excel Add-in
Tourse Country	Ferramentas de Análise	C:\ibran/Analysis\ANALYS32.XLL	
Trust Center	Ferramentas de Análise - VBA	C:\an/\Analysis\ATPVBAEN.XLAM	Excel Add-in
	Financial Symbol (XML)	C:\ shared\Smart Tag\MOFL.DLL	Action
	Headers and Footers	C:\Office\Office14\OFFRHD.DLL	Document Inspector
	Hidden Rows and Columns	C:\Office\Office14\OFFRHD.DLL	Document Inspector
	Hidden Worksheets	C:\Office\Office14\OFFRHD.DLL	Document Inspector
	Invisible Content	C:\Office\Office14\OFFRHD.DLL	Document Inspector
	Microsoft Actions Pane		XML Expansion Pack
	Microsoft Actions Pane 3		XML Expansion Pack
	Solver	C:\ibrany\SOLVER\SOLVER.XLAM	Excel Add-in
	Document Related Add-ins		
	No Document Related Add-ins		
	Add-in: Microsoft Visual Studio 2008 Tools for Office Design-Time Adap	tor for Excel 2003	
	Publisher: Microsoft Corporation		
	Compatibility: No compatibility information available		
	Location: C:\Program Files (x86)\Microsoft Visual Studio 9.0\Visual Studio	Tools for Office\VSTOExcel2003Adap	tor.dll
	Description: Microsoft Visual Studio 2008 Tools for Office Design-Time Adap	tor for Excel 2003	
	Manage: Excel Add-ins 💌 Go		



**Step 5:** In "Manage", select the option "Excel Add-Ins" and click on the button "Go…". The following screen will be displayed:

Add-Ins		? <mark>- x</mark>		
<u>A</u> dd-Ins available:				
Euro Currency Tools Ferramentas de Análise	*	ок		
Ferramentas de Análise - VBA		Cancel		
		Browse		
		Automation		
	Ŧ			
Euro Currency Tools				
Conversion and formatting for the euro currency				

Step 6: Click on the "Browse..." button:

a. Search for the "add-in" in the file:

**C:\Users\{user}\AppData\Roaming\Microsoft\Excel\XLSTART** where {user} is your network user.

 b. Select the file "B3\_CORS.xlam" and click on "OK". The following screen will be displayed.



Add-Ins		? 🔀
<u>A</u> dd-Ins available:		
B3_Cors Euro Currency Tools Ferramentas de Análise Ferramentas de Análise - VBA Solver	*	OK Cancel <u>B</u> rowse A <u>u</u> tomation
B3_Cors		

**Step 7:** Select the "B3\_Cors" and click on "OK" button.

The option "Add-Ins" will be enabled in Excel, with the functionality "Load CORS", as the picture below:

🔟   🛃	9 - 01 - 1	Ŧ									
File	Home	Insert	Page Layou	ut Form	ulas D	ata F	Review N	View De	veloper 🛛 🖌	\dd-Ins	
Load (	ORS										
Toolbar Co	ommands										
	G19	(=	$f_x$								
	д	в	С	D	E	F	G	н	I	J	К



#### 5 PROXY CONFIGURATION FILE

In addition to installing the Excel add-in, you also need to include a configuration file.

The file must be copied in the following folder: C:\Users\{usuário}\AppData\Roaming\Microsoft\Excel, where {user} is the network user and the AppData folder is a hidden folder in Windows. Note that the configuration directory is at an earlier level than the add-in.

Below is the file configuration and example:

CERTIFICATE\_CN = (certificate user). Example: s-999-1

PROXY\_SERVER = include\_proxy\_server\_and\_port (if applicable).

cors.cfg - Bloco de Notas Arquivo Editar Formatar Exibir Ajuda CERTIFICATE\_CN=s-999-1 PROXY\_SERVER=http://proxy.com.br:8080



#### 6 HOW TO ADD AND DELETE ASSETS VIA EXCEL

The Margin Simulator worksheet allows the user, through adding financial assets and securities traded in the markets managed by B3, to create a hypothetical portfolio and send the data for margin calculation.

#### 6.1 ADDING ASSETS BY ITS TYPE

To add securities in the portfolio, the user shall select the desired type of position:

- i. Derivative;
- ii. Equity;
- iii. Equity option;
- iv. Equity forward;
- v. Collateral;
- vi. Security Lending;
- vii. Currency Swap (CBA);
- viii. Swap;
- ix. Flexible Option;
- x. NDF;
- xi. Security Lending Corporate Event;
- xii. Gold Forward;
- xiii. Equity Buy-in.

The features of these asset types will be described in item 12 of this document.

There will be a "Filter" field where it will be possible to enter part of the negotiation code and the worksheet will search an alphabetically approximate value for the user to find the chosen security.

**Warning**: for users that have the Excel in Portuguese, they must use comma as a decimal separator (e.g 15,10). For users that have Excel in English, they must use a dot "." as a decimal separator (e.g 15.10). For users using API, they must use a dot "." as a decimal separator.



## **[B]**<sup>3</sup> MARGIN SIMULATOR



For each type of entered security, the worksheet will present the fields that the user should fill with their respective value. In case a mandatory field is not filled in, the worksheet will display a message informing that there are fields missing.

Whether the field is incorrectly filled, the system will display an error message of invalid field. E.g.: in case a field is filled with a letter.

# **[B**]<sup>3</sup>

## MARGIN SIMULATOR

ADD POSITION Position Type	Derivative	F	ilter 📃	
Symbol	Quantity Long	Short	Microsoft Ex	cel 💽
AFSN19 Add			Long or she	ort quantity must be filled
PORTFOLIO	Calculate	ean		ОК

If a user does not fill a mandatory field, the system will display the following error message:



## **[B]**<sup>3</sup> MARGIN SIMULATOR

Position Type	Equity Forward	Filter			Microsoft Excel
Symbol	Qua Long	ntity  Short Covered	Expiration Date	Trade Price Long  Short	Invalid expiration date
ABEV3T	0	100			
Add					ок

When adding a security that has a short or long position, the user must enter the value in the specific field and the other field must be filled with zero "0" or be left blank. It is not mandatory to inform the value "0" (zero) on the side (short/long) that there is not security position, the system will consider the value zero "0" (zero) when left unfilled. E.g.: when entering a naked position of ABEV3T, it is enough to add the amount of securities in the "sale" field. The "short" field can be filled with zero or be left blank.

# [**B**]<sup>³</sup>

#### MARGIN SIMULATOR

Position Type	Equity Forward	Filter			Microsoft Excel 📃
Symbol	Quar Long	ntity Short   Covered	Expiration Date	Trade Price Long Short	Invalid expiration date
ABEV3T	0	100			
Add					ок

#### 6.2 ADDING AN ASSET DIRECTLY INTO THE PORTFOLIO

When adding an asset by its type, the informed asset will be added directly to the portfolio once you click in the "add" button.

Another way to add an asset would be by manually adding it directly to the portfolio. It is important to highlight that in this case there is no validation of the mandatory fields by the system as the previous model described above. That is, it is important to verify if all



the information need for the calculation is correct – the specific features for each asset type will is described in item 12 of this document.

#### 6.3 IMBARQ001 ARQUIVE UPLOAD

Through integration with the IMBARQ001 file, the user is able to import your end-of-day (EoD) positions and manipulate this data accordingly to the simulations it wants to do. The information for contracting IMBARQ001 is available at: <u>http://www.b3.com.br/en\_us/solutions/platforms/middle-e-backoffice/imercado/aboutimercado/</u>.

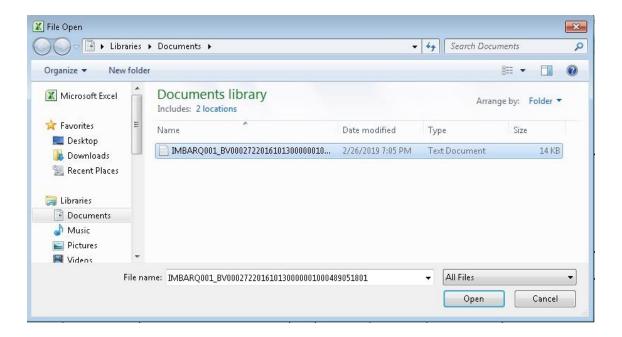
To upload the file, follow the steps below:

Click the item "Import."

## **[B]**<sup>3</sup> MARGIN SIMULATOR

Position Type	Derivative		Filter
Symbol	Qu Lon	iantity g Short	
Add			

Afterwards, Excel will open a screen for the user to search the file. After selecting it, click in "Open."



After clicking on "Open", the positions of the accounts will be imported into Excel memory and a list of accounts and the "Load" button will be displayed, as follows:

[ <b>B</b> ] <sup>°</sup>				
MARGIN SIMULA	FOR			
ADD POSITION				
Position Type	Derivative	Filter		
Symbol	Quantity Long	Short		
Add		I		
PORTFOLIO	Clean Import	Imported Accounts	- Load	
Liquidity Resource (R\$)	3.430.000.000,0 All		^	
POSITIONS	2			
Symbol / Contract	Position Type 66		vered	Collateral
POSITIONS	1 2 4 5 7 10		uantity	Collatoral

The user should select the account that contains the position he wants to simulate and click on "Load."



## [**B**]<sup>³</sup>

#### MARGIN SIMULATOR

Position Type	Derivative		Filter			
Symbol	Quant Long	iity Short				
Add		1				
PORTFOLIO Calculate	Clean Im	port	Imported Accounts	Load		
Liquidity Resource (R\$)	3.430.000.000,0	00	Detailed Risk	No		
POSITIONS						
				Quantity		
Symbol / Contract	Position Type	Long	Short	Covered	Collateral	
DDIJ20	0 - POSITION		500			
DOLN21	0 - POSITION	1870	)			
BALM3	1 - COLLATERAL					32
CTKA3	1 - COLLATERAL					32 2
	1 - COLLATERAL					3895
CMSA3						

It is also possible to load all the positions contained in the file. For that, the user should select the option "All" and, after that, click on "Load."

#### 6.3.1 ADJUSTMENTS FOR THE IMBARQ001 UPLOAD

#### i. Flexible Option

There is no rebate value, user should input manually if there is;

#### ii. iSwap OTC

There is no "start value" field, user should input manually;

There is only one field for the rate, being necessary the rate information on both sides. On the present version, we are using this rate value;

#### iii. Equity Buy-in

There is no field for the stock trading code, insert manually;

#### iv. CBA Trade

There is no field for the stock trading code, insert manually.



#### 6.4 REQUEST EOD (END OF DAY) AND/OR INTRADAY PORTFOLIO

If the customer is enabled for the copy of portfolios functionality, when loading the spreadsheet, the following screen will be displayed:

<b>[B</b> ] <sup>3</sup>						
MARGIN SIMULA	TOR					
ADICIONAR POSIÇÃO						DE7 +2.0.0
Tipo Posição	Derivativo	Filtrar				
Código de Negociação Adicionar	Quantidade Compra Ve	enda	r			
CARTEIRA Calcular	Limpar Importar			Contas	Copiar EoD Copia	ır Intra
Recurso de Liquidez (R\$)	3.430.000.000,00	Risco Detalhado	Não		•	
POSIÇÕES						
Código de Negociação / Contrato	Tipo Posição Comp	ra Venda	Quantidade Coberto	Garantia	Lado	Data de Negociação Comp

The Combo box "Accounts" is a list with all the accounts enabled for the client to copy the portfolio.

When selecting an account, the customer has the option to copy the EoD wallet - "End of Day" (Copy EoD button) or "Intraday" (Copy Intra button).

When you click on one of the buttons, the wallet will be loaded in the list of POSITIONS in the spreadsheet:

CARTEIRA Calcular	Limpar Impo	rtar			Contas	Copiar EoD Cop	iar Intra	
Recurso de Liquidez (R\$)	3.430.000.000,00		Risco Detalhado	Não				
POSIÇÕES	Utilizando a carteira do o	álculo de risco (l	EoD - End of Day) realizado	o em 08/07/2020 às 00:48:	59.			
				Quantidade				
Código de Negociação / Contrato	Tipo Posição			1		Lado	Data de Negociação	
		Compra	Venda	Coberto	Garantia			Cor
DOLN21P004000	0 - POSITION		2500					
DOLF21C004600	0 - POSITION	500						
DDIV23	0 - POSITION	480						
SDP	2 - OTC							
DOLX20P004900	0 - POSITION		1000					
SDP	2 - OTC							
DOLG21P004700	0 - POSITION		400					
DDIF22	0 - POSITION		2210					
DDIG21	0 - POSITION		1490					
DOLV20P005000	0 - POSITION		200					
DOLG21P004300	0 - POSITION		6115					
DI1V24	0 - POSITION	530						
DI1F23	0 - POSITION	5010						
LTN/2023-07-01/100000	1 - COLLATERAL				7914			
LTN/2022-04-01/100000	1 - COLLATERAL				17000			
NTN-F/2023-01-01/950199	1 - COLLATERAL				691			
LTN/2020-10-01/100000	1 - COLLATERAL				303400			

To change a position in a copied portfolio, just update the field value in the POSITION list. The change will be marked in **yellow**.



CARTEIRA Calcular	Limpar Impo	rtar			Contas	Copiar EoD Cop	iar Intra
Recurso de Liquidez (R\$)	3.430.000.000,00		Risco Detalhado	Não			
POSIÇÕES	Utilizando a carteira do o	álculo de risco (l	EoD - End of Day) realizade	o em 08/07/2020 às	00:48:59.		
				Quantidade			
Código de Negociação / Contrato	Tipo Posição	Compra	Venda	Coberto	Garantia	Lado	Data de Negociação
DOLN21P004000	0 - POSITION		2550				
DOLF21C004600	0 - POSITION	500					
DDIV23	0 - POSITION	500					
SDP	2 - OTC						
DOLX20P004900	0 - POSITION		1200				
SDP	2 - OTC						
DOLG21P004700	0 - POSITION		400				
DDIF22	0 - POSITION		2210				
DDIG21	0 - POSITION		1490				
DOLV20P005000	0 - POSITION		200				
DOLG21P004300	0 - POSITION		6115				
DI1V24	0 - POSITION	530					
DI1F23	0 - POSITION	5010					
LTN/2023-07-01/100000	1 - COLLATERAL				791	4	
LTN/2022-04-01/100000	1 - COLLATERAL				1800	0	
NTN-F/2023-01-01/950199	1 - COLLATERAL				70	0	
LTN/2020-10-01/100000	1 - COLLATERAL				30340	0	

#### 6.5 DELETING SECURITIES

There are two ways of deleting securities or portfolios:

#### i. Excluding the entire portfolio

By clicking in the "Clear" button, the system will exclude all the securities previously added. The user needs to confirm the required action as described below:

## **[B**]<sup>3</sup>

#### MARGIN SIMULATOR

Position Type	Derivative	Filter	Clean Portfolio 🛛 🕅
Symbol Add	Quantit Long	Short	Are you sure you want to clean your portfolio?
PORTFOLIO	Calculate (	Clean Import	Yes No

POSITIONS

Symbol / Contract	Position Type			Quantity		Sido	Trade Date	Price	Expiration Date
Symbol / Contract	A service and service and the service of the servic	Long	Short	Covered	Collateral	100000		 Short	Contraction and the Contraction of the
BALM3	1 - COLLATERAL	-			6				
CTKA3	1 - COLLATERAL				3				

By doing that, the portfolio will be emptied and will be available for the user to add a new position.



## [**B**]<sup>3</sup> MARGIN SIMULATOR

ADD POSITION						
Position Type	Derivativ	e	Filter			
Symbol	Q	uantity 1g Short				
Add		÷.	~	27		
PORTFOLIO	Calculate	Clean	Import			
Liquidity Resource	e (R\$)   3,430,000	,000.00				
POSITIONS						
Symbol / Contr	act Position	375.5	Quantity Short Covere		ide Trade Date	Trade Price

#### ii. Deleting specific securities

Through the standard MS Excel action, it is possible to exclude a particular security from the portfolio. To do so, the user has to click with the right button directly on the security line that he/she is willing to delete and confirm the action by clicking in the "Delete" button. The other securities will remain in the portfolio, allowing the user to add new securities to execute the chosen simulation. E.g.: how to delete 100 units position on the sell side for the EMAEOM19.



# **[B**]<sup>3</sup>

## MARGIN SIMULATOR

Position Type	Derivativ	e	Filter ARBQ19	
Symbol	Q	uantity Ig Shor	+	
ARBQ19		30		
Add				
PORTFOLIO	Calculate	Clean	Import	
Symbol / Aria B D15Q19C000500 ARBQ19	I + 10 + A A I = 3 + A + I = contraction Cut Copy Paste Options:	× \$ + % ;	ort Covered	Collateral
	A Paste <u>Special</u> Insert <u>D</u> elete			
	Clear Co <u>n</u> tents <u>F</u> ormat Cells <u>R</u> ow Height <u>H</u> ide Unhide			



#### 7 HOW TO ACCESS REAL TIME PORTFOLIOS

The Margin Simulator provides the option of importing real time positions, directly from CORE. For that, it is necessary to ask for authorization from your broker/custodian to access your portfolio. This process is made through a platform called CIP, also used for iMercado, with the SiRi functionality. Users previously registered to access iMercado cannot enable the SiRi functionality, requiring the registration of a new user of the institution.

#### 7.1 HOW TO ACCESS CIP

The user with an internet profile will access the iMercado Portal at the URL defined (<u>http://imercado.bmfbovespa.com.br/iMercado</u>) with his login and password and must have installed the security device (Token) on his mobile device. The Access Manual According to Authentication Factor will be sent by the delivery and services area to the participants, via e-mail. The screen below will open and the fields "user" and "password" must be filled in:

[ <b>B</b> ]³	Acesso ao Sistema		
[ <b>B</b> ] <sup>3</sup>	Acesso ao Sistema	Acesso ao Sistema   Usuário   login   senha	
		Entrar	

The Login field must be filled in with the user code previously provided by B3. The password field must be filled in with the password of the respective user code informed in the previous field. The password is case sensitive, so it accepts uppercase, lowercase letters, numbers and special characters.



After validating the login and password information, the user will be directed to the page below to enter the double authentication factor:

[B]°	Acesso aos Sistemas
	Autenticação
	Use o aplicativo [CA Mobile OTP] em seu dispositivo móvel ou computador para gerar o Token. Informe o Token gerado pelo aplicativo [CA Mobile OTP] no campo: [OTP].
	Usuário: u-login
	OTP: mostrar as entradas
	Enviar
	Esqueceu a senha do aplicativo [CA Mobile OTP]?
	Baixe o [CA Mobile OTP] em um dispositivo diferente.

To access the system, the logged in user must fill in the mandatory data, as description shown in table 2:

 Table 2 - Mandatory fields for accessing the iMercado on the Second Factor screen

 Authentication:

Field Name	Description
OTP	Numbering available in the installed token, according to procedures of the Access Manual According to Authentication Factor.

Once the OTP has been validated, the user must select the institution code and its category, as shown below.



[ <b>B</b> ] <sup>3</sup>	Acesso ao Sistema
	Instituição
	Participantes
	Escolha um participante 🗸
	Categorias
	Escolha uma categoria 🗸
	Voltar Enviar

When you click the Submit button, the iMercado system page will open.

B <sup>3</sup> IMERCADO CONCILIAÇÃ Resumo dos Status Iome -> Resumo dos Status	D RESUMO DOS STATUS SOLICIT SOLICIT	AÇÕES COM	isultas
Solicitações realizadas pelo partic	ipante		
Quant. de participantes solicitados	Quant. de contas solicitadas	Status	Quant, de contas disponíveis no arquivo
1	1	~	0
Solicitações recebidas pelo partici	pante		
Quant. de participantes solicitantes	Quant. de contas solicitantes		Status
O participante não possui resumo de solicitaçã	es como solicitado.		
.egenda: 🗸 Aprovado 🗙 Rejeitado	Pendente		

The access to system functionality is different for each user according to their registration in B3 system. Thus, not all menus and screens presented in this manual will be viewed by everyone.



B

The inclusion request is made by participants who would like to request data for Risk simulation for a specific account code. In all requests for inclusion, the following must be informed:

- Requestor's account.
- Participant requested.
- Account requested.

Step 1. From the main Requests menu, select the Manual Inclusion option.

B] <sup>3</sup> Mercado Conciliaç	XÃO RESUMO DOS STATUS	SOLICITAÇÕES	CONSULTAS	٩
esumo dos Status		inclusão Manual	» Listados	
ne > Resumo dos Status		Exclusões	•	
		Inclusão por Uploa	d	
Solicitações realizadas pelo partici	pante	Envio de Arquivos		
Quant. de participantes solicitados	Quant. de contas solicitada	as Status		Quant. de contas disponíveis no arquivo
2	3	1		8
1	1	~		0
1	1	×		0
· · · · · · · · · · · · · · · · · · ·				
Solicitações recebidas pelo partici	pante			
Quant. de participantes solicitantes	Quant. de contas solicitante	es		Status
Quant. de participantes solicitantes O participante não possui resumo de solicitaçõ		8		Status

**Step 2.** Inform the requested data on the screen (Account in Requesting Participant, Requested Participant, Account in Requested Participant) and click on the Search button.

Solicitante		Solicitado	
Participante Solicitante	Nome do Participante Solicitante	Participante Solicitado	Nome do Participante Solicitado
1512	PNP1512A	1513	PNP1513A
Conta no Participante Solicitante	Nome do Comitente	Conta no Participante Solicitado	
527	CLIENTE A TESTE	5393	



**Step 3.** The data entered will be validated and a success message will be displayed (New request!).

[ <b>B</b> ] <sup>3</sup> IMERCADO CONCILIA	ÇÃO RESUMO DOS STA	NTUS SOLICITAÇÕES	CONSULTAS			<b>.</b>
Solicitação de Inclusão Manu. Home > Solicitações > Inclusão Manual > Listados	al					
Nova Solicitação!						
Solicitante			Solicitado			
Participante Solicitante	Nome do Participante Soli	citante	Participante Solicitado		Nome do Participante So	licitado
80980	GESTOR A		88711		CORRETORAA	
Conta no Participante Solicitante	Nome do Comitente		Conta no Participante Soli 19	citado		
	(	BUSCAF	2			
Tipo de Arquivo	Sistema	Selecione	Registro		Descrição	Status
Simulador de Risco	Core		90	Simulador de Ris	co	
Legenda: 🗸 Aprovado 🗙 Rejeitado	Pendente		'			
	Nova Solid	citação	Solicitar			

**Step 4.** A success message will be displayed (Registration successfully saved) and the request will have a status of Pending approval - !

Solicitante			Solicitado			
Participante Solicitante	Nome do Participante Soli	citante	Participante Solicitado 88711		Nome do Participante Sol	licitado
80980	GESTOR A		00/11		CORRETORAA	
Conta no Participante Solicitante	Nome do Comitente		Conta no Participante So	olicitado		
			19			
		BUSCA	R			
Tipo de Arquivo	Sistema		Registro	r	escrição	Status
Tipo de Arquivo	Sistema	Selecione	Registro 90	Simulador de Risc	escrição	Status

After that, the Solicitor should get in touch with its broker/custodian, so the request is able to get the necessary approval.



#### 8 LIQUIDITY RESOURCES

Liquidity resources is the used value based on the liquidity lines of the portfolio to cover transitional losses in the portfolio closing process, originated by the risk of principal.

For this field, the user is able to change this value, as long as it is less than the predeterminate maximum value.



#### 9 SENDING A PORTFOLIO FOR MARGIN CALL CALCULATION

After including the assets, the user wants to simulate, click in "Calculate."

# [**B**]<sup>³</sup>

### MARGIN SIMULATOR

ADD POSITION			143	
Position Type	Derivative		Filter B3SAC	
Symbol	Quai Long	ntity  Short		
B3SAOM19	-	20		
Add				
PORTFOLIO	Calculate	Clean	Import	
Liquidity Resourc	e (R\$)   3,430,000,00	00.00		

#### POSITIONS

Symbol / Contract	Position Type			Quantity		Side	Trade Date	Trade
-,		Long	Short	Covered	Collateral			Long
D15Q19C000900	0 - POSITION	30	0					
ARBQ19	0 - POSITION	30	0					
AUDN19	0 - POSITION	20	0					
B3SAOM19	0 - POSITION	20	0					
600, 101110	p roomon	20	0					

Afterwards, the Excel will open a new worksheet called "marginSimulatorStatus"

# **[B]**<sup>3</sup> MARGIN SIMULATOR

SIMULATIONS DONE	Verify Stat	Verify Status		
Simulations	Status	Link		
6_10_2019 12h13m09 PMs,5	19ms Processing			
		0		

MarginSimulatorStatus marginSimulator / Sheet:

 $[\mathbf{B}]^{3}$ 



The user must click in "Verify Status" for the results to be available, as per below.

# MARGIN SIMULATOR

SIMULATIONS DONE	Verify Status			
Simulations	Status	Link		
6_10_2019 12h13m09 PMs,519ms	OK	Open result		

Clicking in "Open Result", another worksheet will be open with the results.

This feature allows that after sending a margin call simulation, even though the system may be still processing the previous portfolio, the user will be able to send new margin call simulations and obtain the results without the need to wait for the results of the first request.

## **[B]**<sup>3</sup> MARGIN SIMULATOR

Initial Calculations	R\$
Risk of Positions (A)	476,263.44
Collateral Deposited Value (B)	0.00
Liquidity Resource Usage (C)	0.00
Collateral Balance After Additional Procedures	R\$
All Positions (D)	-476,263.44
Exclusion of Asset Delivery Positions in the Day (E) **	0.00
Exclusion of Derivative Positions Close to Maturity (F) **	0.00
Exclusion of Both Types of Positions Above (G) **	0.00
	R\$
Collateral Balance (D) *	476,263.44
Potencial Liquidity Resource	0.00

\* min( (B) + (C) - (A) ; (B) ) \*\* Simulations with 0.00 value mean that there are no such types of positions or their calculations resulted in 0.00

6\_10\_2019 12h13m09 PMs,519ms

marginSimulatorStatus 🦯 marginSimulator 🖉 🖣 📃



#### 9.1 SIMULATION WITH ERROR

When requesting a simulation, MS Excel will open a new tab called "marginSimulatorStatus" and the system will provide a link to open the result as described in the previous item. However, if there is any inconsistency with the information entered in the portfolio, an "Error" message will be shown, as per below:

# B 3 MARGIN SIMULATOR SIMULATIONS DONE Verify Status Simulations 21 01 2020 09h56m39s,55ms Simulation error. Show error

When opening the "Error" message, the system will show the description of each asset that presents any inconsistency for the proposed simulation.

1	А	В
1		
	Erro	
3		
	ABEVL92[1] is not ok: symbol invalid	
	DOLJ18P002350[14] is not ok: symbol invalid	
6	BOVA11[15] is not ok: tradeDate invalid	
7	OIBR3T[22] is not ok: maturityDate expired	
8	OIBR3T[23] is not ok: maturityDate expired	
9	ALTS3T[53] is not ok: symbol invalid	
10	BAUH4T[64] is not ok: maturityDate expired	
11	OTCSECLEND[73] is not ok: maturityDate expired	
12	OTCSECLEND[80] is not ok: maturityDate expired underlyingSymbol invalid	
13	OTC-SNP[114] is not ok: maturityDate expired,SwapLegList must have 1 IND otcIndicatorCode and 1 PRE otcIndicatorCode	
14	CCXC3[118] is not ok: Collateral is required	
15		
16		
17		

Simulations with an error will not generate any fee. By clicking on the link, the system will inform which assets presented an error so that the user is able to adjust the portfolio and simulate again.



n¢

#### **10 SIMULATION RESULTS**

#### **10.1 SIMULATION RESULTS FOR MARGIN CALL**

After clicking in the "Calculate" button, the system will process the calculation and will display the following screen:

**[B]**<sup>3</sup> CORE RISK SIMULATOR

#### Initial Calculations

Risk of Positions (A)	5,994,087.38
Collateral Deposited Value (B)	0.00
Liquidity Resource Usage (C)	0.00
Collateral Balance After Additional Procedures	
	R\$
All Positions (D)	-5,994,087.38
Exclusion of Asset Delivery Positions in the Day (E) **	0.00
Exclusion of Derivative Positions Close to Maturity (F) **	0.00
Exclusion of Both Types of Positions Above (G) **	0.00
	R\$
Collateral Balance (D) *	-5,994,087.38
Potencial Liquidity Resource	0.00

\* min( (B) + (C) - (A) ; (B) )

\*\* Simulations with 0.00 value mean that there are no such types of positions or their calculations resulted in 0.00

Find below the description of each field:

- **Risk of Positions (A)**: Calculated risk of all the positions, excluding the collateral value already deposited;
- Collateral Value Deposited (B): sum of all collateral values already deposited in the portfolio;
- Used Liquidity Resource (C): value based on portfolio position liquid lines to cover transitional losses in the closeout process originated by the risk of principal;
- All portfolio position (D): Risk of all positions;
- Exclusion of security delivery position on the day (E): risk considering all positions, but the settlements of the day;
- Exclusion of Derivative positions about to be settled (F): risk with all positions, but short maturities;



- Collateral balance: final value of the portfolio collateral balance, considering the worst value among what has been calculated in the sub-portfolios and the collateral deposited;
- **Potential Liquidity Resource**: value that the portfolio could take on risk without the need to provide collateral due to positive flows on the close out process, still considering the eligible securities.

### 10.2 MARGIN CALL SIMULATION RESULT WITH CLOSE-OUT CASH FLOW

After creating the portfolio to be simulated, the user must select the option "Yes" in the function "Detailed Risk." Then click on calculate.

## [**B**]<sup>3</sup>

### MARGIN SIMULATOR

ADD POSITION			
Position Type	Derivative	Filter	
Symbol	Quantity Long	Short	
Add			
PORTFOLIO	Clean Impo	rt	
Liquidity Resource (R\$)	3.430.000.000,00		No
POSITIONS		Yes No	

The simulation results will display the following features described below:

Consolidated Margins: it will present within the close-oout cash flow the financial values of collaterals and positions accumulated in the period from T+1 to T+10, i.e., the accumulated balance will consist of the result of the equation Collaterals + Positions = Accumulated Balance. On presentation, the accumulated balance amount is displayed until the last settlement day. Here's an example of this information presented in the tool:



Consolidated Margin	t1	t2	t3	t4	t5	t6	t7	t8	t9	t10
Collaterals	99.997.100,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00
Positions	0,00	-34.110.447,19	-14.046.677,81	0,00	0,00	0,00	0,00	0,00	0,00	0,00
Accumulated Balance	99.997.100,00	65.886.652,81	51.839.975,00	51.839.975,00	51.839.975,00	51.839.975,00	51.839.975,00	51.839.975,00	51.839.975,00	51.839.975,00

ii. **Positions/Collaterals:** it will present the close-out cash flow, separated by position type of the simulated portfolio. Here's an example below of this information presented in the tool:

Collaterals	tt	t2	t3	t4	t5	t6	t7	t8	t9	t10
Equity	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00
Cash (BRL)	99.997.100,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00
Positions	tt	t2	t3	t4	t5	t6	t7	t8	t9	t10
Financial Future	0,00	-34.110.447,19	-14.046.677,81	0,00	0,00	0,00	0,00	0,00	0,00	0,00

The type of positions presented are:

- Positions:
  - i. Equity;
  - ii. Equity Buy-in;
  - iii. Equity Option (call);
  - iv. Equity Option (Put);
  - v. Equity Forward;
  - vi. Debenture;
- vii. Agribusiness Forward;
- viii. Financial Future;
- ix. Equity Forward;
- x. Energy Forward;
- xi. Agribusiness Forward Option;
- xii. Financial Forward Option;
- xiii. Financial Future Option;
- xiv. Swap;

#### OPERATIONAL MANUAL MARGIN AND RISK SIMULATOR



- xv. Security Lending Lender;
- xvi. Security Lending Borrower;
- xvii. Security Lending Failure;
- xviii. Security Lending Corporative Event;
- xix. Gold Forward;
- xx. OTC Swap;
- xxi. OTC Flexible Option (Call);
- xxii. OTC Flexible Option (Put);
- xxiii. OTC Forward.

### • Collaterals:

- i. Brazilian Government Bonds;
- ii. International Bonds;
- iii. Equities;
- iv. Real;
- v. Dolar;
- vi. FIC;
- vii. Gold;
- viii. ADR.



#### 11 **EXPENDITURE STATEMENT**

When the user opens the Simulator add-in in Excel, the "SimulatorReport" tab will be available for the participant's monthly usage statement to be consulted.

After entering the month and year you want to consult, just click the "Calculate" button and the results will be displayed as below:

# [**B**]<sup>°</sup>

### MARGIN SIMULATOR

Report Balanc	e		
Month	Year		
12	2019		
Get			
Summary			
Туре	Quantity	Rar	ige
Without OTC	2	Up to 20 positions	3
Detailed			
Date	Hour	Size	Has OTC?
04/12/2019	17:19:34	6	N
12/12/2019	11:34:28	4	N

No

No



### **12 INTRUMENTS TYPES**

#### **12.1 DERIVATIVES**

Derivative positions will be represented for securities of the following segments:

- i. Agribusiness: future and options future;
- ii. Financial: future, options spot, options future and forward;
- iii. Metal: options spot and forward.

Parameters	Notes
Symbol	Negotiation code of the position to be added
Long Qty	In case the position it is for long only, inform zero or leave it blank.
Short Qty	In case the position it is for long only, inform zero or leave it blank.

### **[B]**<sup>3</sup> MARGIN SIMULATOR

# ADD POSITION Position Type Derivative Filter Symbol Quantity Long Short ETHF20 100

#### **12.2 EQUITY OPTION**

Equity Option positions will be represented for securities of the following segments:



• Equity derivative: Equity call and equity put

Parameters	Notes
Symbol	Negotiation code of the position to be added.
Long Qty	In case the position it is for long only, inform zero or leave it blank.
Short Qty	In case the position it is for long only, inform zero or leave it blank.
Covered Qty	Optional field for the user. Fill it only if there is covered position.

# **[B]**<sup>3</sup> MARGIN SIMULATOR

Position Type	Equity Option		Filter	ABEV		
Sumbol	Qu	Quantity				
Symbol	Long	Short	Covered			
ABEVA200						

### 12.3 CORRENCY SWAP

Currency Swap positions will be represented for securities of the following segments:

• Financial: Forward

Parameters	Notes
Tradable Instrument	Negotiation code of the position to be added.
Price	Auction price
Long Qty	In case the position it is for long only, inform zero or leave it blank.
Short Qty	In case the position it is for long only, inform zero or leave it blank.
Purchase Price	Security purchase price in BRL.
Sales Price	Security sales price in BRL.
Start of Value Date	Start of Value Date of currency swap.



### ADD POSITION

Position Type	CBA		8			
Symbol	Ĩ	Quantit Long	- · · · · · · · · · · · · · · · · · · ·	Trad Long	e Price Short	Start of Value Date
Add						

### 12.4 EQUITY

Equity cash positions will be represented for securities of the following segments:

- Equity Cash: ETF primary and cash
- Fixed Income: forward

Parameters	Notes
Symbol	Negotiation code of the position to be added.
Long Qty	In case the position is for long only, inform zero or leave it blank.
Short Qty	In case the position it is for short only, inform zero or leave it blank.
Covered Qty	Optional field for the user. Fill it only if there is covered position.
Trade Date	Not a mandatory field. In case a date is not added, it will be
	considered the date of the current day.
	In case it is a long position, inform the price.
Purchase Price	In case it is a short position, inform zero or leave it blank.
Sale Price	In case it is a short position, inform the price.
	In case it is a long position, inform zero or leave it blank.



### ADD POSITION

Position Type	Equity	F	Filter			
Sumbol	Q	uantity		Trada Data	Trade	Price
Symbol	Long	Short	Covered	Trade Date	Long	Short
Add		2				8

### 12.5 EQUITY FORWARD

Equity forward positions will be represented for securities of the following segments:

• Equity Derivative: Equity forward

Parameters	Notes
Symbol	Negotiation code of the position to be added.
Expiration Date	Mandatory field for the cash equity forward position. Inform expiration date for forward to be simulated.
Long Qty	In case the position is for long only, inform zero or leave it blank.
Short Qty	In case the position it is for short only, inform zero or leave it blank.
Covered Qty	If the information is not added, it will be considered naked position. If added, it will be considered covered.
Purchase Price	Add the Forward Contract price to be simulated.



**Trade Price** 

Short

Long

Sales Price Add the Forward Contract price to
---

## [**B**]<sup>3</sup> MARGIN SIMULATOR

# ADD POSITION Position Type Equity Forward Filter Symbol Quantity Long Short Covered

#### 12.6 NDF

Add

NDF forward positions will be represented for securities of the following segments:

• OTC: forward, flexible put option and flexible call option

Parameters	Notes
Contract	Forward contract number
Expiration Date	Forward contract number expiration date to be simulated. The expiration date must be at least two working days, from the simulation date.
Underlying Security	Type of forward contract to be simulated.
	User must select one of the following options:
Purchase/Sale	<ul> <li>C (Long Forward);</li> </ul>
	<ul> <li>V (short Forward)</li> </ul>
Notional Value	Notional value/Quantity
Start Price	Start Price of the forward contract.



Position Type	NDF				
Contract	Expiration Date	Security	Buy (C) or Sell (V)	Notional Value	Start Price
тмс	ļ,	-	3		12

### **12.7 FLEXIBLE OPTIONS**

Flexible options positions will be represented for securities of the following segments:

• OTC: flexible put option and flexible call option;

Parameters	Notes
Contract	Flexible option contract number.
	Forward contract number expiration date to be simulated. The
Expiration Date	expiration date must be at least one working day from the simulation date.
Underlying Security	Type of forward contract to be simulated.
	User must select one of the following options:
Purchase/Sale	<ul><li>C (Long Forward);</li><li>V (shot Forward)</li></ul>
Type of Price	Price of the type of the forward contract to be simulated.
Notional Value	Notional Value/ Quantity (depending on the type of contract)
Type of Barrier 1	Optional Field for the User, if there is barrier, inform the type.
Barrier Value 1	Optional Field for the User, if there is barrier, inform the value.
Type of Barrier 2	Optional Field for the User, if there is barrier, inform the type.
Barrier Value 2	Optional Field for the User, if there is barrier, inform the value.
Type of Barrier 3	Optional Field for the User, if there is barrier, inform the type.
Barrier Value 3	Optional Field for the User, if there is barrier, inform the value.



Rebate Value	Optional Field for the User, if there is barrier, inform the rebate
Rebate value	value.

In case the user defines a barrier, it will also be necessary to fill the fields of knock-in, knock-out, barrier limit and rebate value. This information must only be filled if they are characteristics of the contract.

$[\mathbf{B}]^{*}$		
MARGIN S	ULATOR	
ADD POSITION Position Type	iexible Option	
Position Type		
Contract	Expiration Date Security Buy (C) or Sell (V) Strike Price Notional Value Knock-In Barrier Value Barrier Type Ba	Barrier Limit Barrier arrier Value Barrier Type Barrier Value Rebate Value
Add		

### 12.8 SWAP

Swap positions will be represented for securities of the following segments:

• OTC: swap;

	Parameters	Notes
	Contract	Swap contract number
·	Expiration Date	Expiration date must be later or iqual to d+1
		Accordingly, to the selected contract, the indicators available for
	Security	this contract will be displayed, and the user should define which
		one he should use.
	Notional	Inform the notional value for the contract.
		Optional field. User must add only the number related to the
	Interest Rate	percentage. (e.g.: if the interest rate is 2%, then he should inform
		"2")
Payer		
	%Variable	Optional field. User must add only the number related to the
		indicator. (e.g.: if the interest rate is 2%, then he should inform "2")
	Start Price	Optional field. User should inform the starting price of the contract.
	Security	Always inform both types of the contract (payer and receiver)



	Updated Notional	Inform the updated value for the contract.
Interest Rate		Optional field. User must add only the number related to the percentage. (e.g.: if the interest rate is 2%, then he should inform
Receiver		"2")
	%Variable	Optional field. User must add only the number related to the indicator. (e.g.: if the interest rate is 2%, then he should inform "2")
	Start Price	Optional field. User should inform the starting price of the contract.



### **12.9 SECURITY LENDING**

Security Lending will be represented for securities of the following segments:

• OTC traded securities lending: BTB;

Parameters	Notes				
Contract	Security Lending contract number				
Underlying Symbol	Underlying Security Lending Code				
	In case it is a borrower position, quantity should be informed.				
Long Qty	In case it is a lender, zero should be informed.				
Short Qty	In case it is a borrower position, zero should be informed.				
Short Qty	In case it is a lender, quantity should be informed.				
Covered Otv	Not mandatory field for the user, but it will be considered in the risk				
Covered Qty	calculation if informed.				
Anticipatory	Option Yes or No.				
Accepted as Collateral	Option Yes or No.				



Expiration Date	Expiration date should be at least one working day starting in the simulation day.
Unlock Date	Unlock date should be prior to the expiration date and later to the negotiation date.
Finality	Mandatory field. The System only considers for calculation portfolio 22012 and 23906. In case another number is set, the calculation result will consider the portfolio 21016.

Position Type	Security Lending	Filt	ter	_					
Symbol	Underlying Security	Q Lender Bo	uantity rrower	Covered	Anticipatory	Accepted as Collateral	Expiration Date	Unlock Date	Finality
OTCSECLEND									

### 12.10 COLLATERAL

Collaterals will be represented for securities of the following segments:

- Equity cash: cash;
- Financial: spot;
- Metal: spot;
- Gov. Bonds: forward;

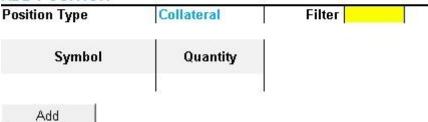
Parâmetros	Observações
Symbol	Collateral symbol
Quantity	Collateral quantity



# [**B**]<sup>3</sup>

### MARGIN SIMULATOR

### ADD POSITION



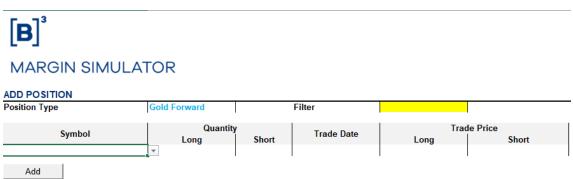
### 12.11 SECURITY LENDING CORPORATE EVENT



### MARGIN SIMULATOR

# ADD POSITION Position Type Sec. Lending Corp. Event Symbol Quantity Long Expiration Date OTCSECLEND CORPEVT Image: Comparison of the sector of th

### 12.12 GOLD FORWARD





Parameters	Notes
Symbol	Mandatory field. It is required for gold forward position instrument selection. Using the "Filter" field improves searching.
Long Qty	Long gold forward quantity. Must be filled only in long case, otherwise, must be 0 or blank.
Short Qty	Short gold forward quantity. Must be filled only in short case, otherwise, must be 0 or blank.
Trade Date	Mandatory field. Refers to initial gold forward trade date.
Purchase Price	Gold forward purchase price. Must be filled only in purchase case, otherwise, must be 0 or blank.
Sales Price	Gold forward sales price. Must be filled only in sales case, otherwise, must be 0 or blank.

### 12.13 EQUITY BUY-IN





Parameters	Notes
Symbol	Mandatory field. It is required for equity buy-in position instrument selection. Using the "Filter" field improves searching.
Long Qty	Long equity buy-in quantity. Must be filled only in long case, otherwise, must be 0 or blank.
Short Qty	Short equity buy-in quantity. Must be filled only in short case, otherwise, must be 0 or blank.
Trade Date	Mandatory field. Refers to initial equity buy-in trade date.
Purchase Price	Equity buy-in purchase price. Must be filled only in purchase case, otherwise, must be 0 or blank.
Sales Price	Equity buy-in sales price. Must be filled only in sales case, otherwise, must be 0 or blank.

### **12.14 OTHERS**

To simulate collateral (letter of credit or CDB) there is no specific option. These types of collateral can be simulated by selection the EQUITY option and informing the collateral value.



### 13 IMPROVEMENTS AND ADJUSTMENTS SUGGESTIONS

Any suggestion of improvement or adjustments proposed may be sent to the following e-mail <u>riskservices@b3.com.br</u>.



### 14 SUPPORT

- Any question regarding how to contract the product shall be directed to the Superintendence of Products of Systems of Front, Middle and OTC by the email <u>riskservices@b3.com.br</u> or by telephone +55 (11) 2565-5996;
- Product or connection functionalities questions shall be directed to the Negotiation Support team via email at <u>risk@b3.com.br</u> or by telephone +55 (11) 2565-5031, option URA 3-1.
- Technical support shall be directed to the Technology Support team by email
   sat@b3.com.br
   or by telephone +55 (11) 2565-5120



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