

July 4, 2017  
016/2017-DP

## EXTERNAL COMMUNICATION

To: B3 Market Participants – BM&FBOVESPA Segment

Re: **Operational Qualification Program (PQO) – Timeframes to Request the Nonresident Investor Broker New Seal and Publication of the Guide for Nonresident Investors.**

Through External Communication 007/2017-DP of February 23, 2017, the Company put before a closed hearing with its participants within the scope of its Operational Qualification Program (PQO) the draft versions of the Guide for Nonresident Investors and the Specific Script that will be used in the process of granting the new PQO Qualification Seal, named Nonresident Investor Broker.

Following the closed hearing and discussions with its participants, B3 publishes the new PQO Specific Script with the characteristics and indicators of the Nonresident Investor Broker seal, as well as the preliminary version of the aforementioned guide, which will be formalized as soon as the list of institutions authorized to use this seal is published.

B3 also informs you of the following timeframes:

- **until August 31, 2017:** submission of the letter by the participants requesting authorization to use the Nonresident Investor Broker Qualification Seal;
- **until September 30, 2017:** meeting of the PQO Certification Committee and publication of the final version of the guide and the list of institutions authorized to use the seal.

Finally, B3 wishes to thank the participants involved throughout the process of discussion, analysis and publication of the guide and the Specific Script.

The current versions of both documents are available at [www.bmfbovespa.com.br](http://www.bmfbovespa.com.br), in Regulation / Operational Qualification Program.

Further information may be obtained from the Market Participant Relations and Infrastructure Services Department by telephone at (+55 11) 2565-7412/4992 or by email at [pqo@b3.com.br](mailto:pqo@b3.com.br).

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