July 21, 2022
118/2022-VNC

EXTERNAL COMMUNICATION

Listed B3 Participants

Re.:   **Project Large Block Trades – New Type of Midpoint Order – Start of Certification**

Continuing B3's preparation for the launch of new products and block trading functionality, a new type of midpoint order will be available for testing in the certification environment as of July 28, 2022.

It is important to bearin mind that the products and functionality in question remain subject to approval by the regulatory authorities.

From time to time, in order to assist participants, vendors and investors with planning, B3 reinforces the updates relating to the new type of order described in External Communication 063/2022-VNC, dated April 14, 2022.

EntryPoint – Order entry

For the Midpoint Order Book function relating to the new order type, the field PegPriceType (1904) will be created in order messages (35=D), order modification messages (35=G), and the respective ExecutionReport (35=8) messages. The value of this field always be "2".

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The domain "P" in the field 40 (OrdType) will also be provided in order inclusion messages (35=D), OrderCancelReplaceRequest (35=G) messages, and the respective ExecutionReport (35=8) messages.

A new domain 3 (BrokerOnly) will be included in the Routing Instruction (35487) field of order inclusion messages (35=D), OrderCanlReplaceRequest (35=G) messages, and the respective ExecutionReport (35=8) messages.

Trades executed via the new midpoint order type will be identifield by a new domain "E" (Midpoint Order Book) included in tag 1115 (OrderCategory) in ExecutionReport (35=8) messages.

Market Data – UMDF and UMDF PUMA Conflated

To identify trades deriving from this new order type, a new domain"MP" (Midpoint Order Book) has been added to the field TradeCondition (277), with the value in alphanumeric format.

Certification for the new midpoint order type will be mandatory for participants who wish to use the new product, and can be scheduled with Trading Support by emailing tradingcertification@b3.com.br.

The technical specifications for EntryPoint and the FIX Dictionary will be available at www.b3.com.br/en_us/, Solutions, Platforms, PUMA Trading System, Developers and vendors, Entrypoint - order entry. The technical documentation for UMDF and UMDF PUMA Conflated Market Data can be consulted at www.b3.com.br/en_us/, Solutions, Platforms, PUMA Trading System, Developers and vendors, UMDF - Multicast feed (UDP) and UMDF - PUMA Conflated (TCP).

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Information on the project New Midpoint Order Type – Large Block Trading, including technical characteristics, can be found at https://clientes.b3.com.br/en_us/ , Roadmap, B3 Block trading facilities.

Further clarification can be obtained from Trading Support by calling +55 11 2565-5021/5023 or by emailing trading@b3.com.br or tradingcertification@b3.com.br.

Viviane El Banate Basso
Chief Operating Officer – Issuers, Depository and OTC

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