

Rules for the activity of market makers in Bitcoin Futures, Ethereum Futures and Solana Futures

Market makers accredited in this program must make bid and ask offers, respecting the following performance parameters:

Contract	Program Model	Mandatory contract months	Total Slots	Slots Available	Maximum Spread	Minimum quantity (contracts)	Minimum activity during trading session
Bitcoin Future	Model 1	1º	10	10	Layer 1 0.02%	Layer 1 25 contracts	80%
	Model 2				Layer 2 0.05%	Layer 2 100 contracts	
Ethereum future	-				0.05%	100 contracts	
Solana future	-				0.06% (0.1% between July 21 and August 22)	10 contracts	80%
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Market makers accredited in the Bitcoin Future Model 1 will be required to register bid and ask offers in both layers of obligation.

Market makers must register bid and ask offers for the maturities described in the table above, and it is mandatory to act up to one (1) business day immediately prior to the expiration date of the contract.

It should be noted that, after this period, the market maker's obligation becomes the next maturity.

ACCREDITED MARKET MAKERS

Institution	Mandatory Assets
Gallus Fundo de Investimento Multimercado	BIT, ETR, SOL
Headlands Technologies LLC	BIT, ETR, SOL
Da Vinci Derivatives B.V	BIT, ETR, SOL
Jump Trading Europe B.V	BIT, ETR, SOL
-	-
Quadeye Pte	BIT, ETR, SOL
Gladius Fundo de Investimento Multimercado	BIT, ETR, SOL
-	-
Rigel Cove LP	BIT, ETR, SOL
Virtu Americas LLC	BIT, ETR, SOL

Parameters valid from: June 16th, 2025