

June 21, 2022 104/2022-VNC

EXTERNAL COMMUNICATION

Listed B3 Participants

Re.: Open Interest Limits per Market – Reallocation of Position Limits among Markets – GFSA3 (GAFISA ON)

We hereby inform you that as of **June 22, 2022**, the position limits in the markets for listed options, forwards, futures, securities lending (BTB) and flexible equity options (barrier and non-barrier call options and put options) with GFSA3 (GAFISA ON) as their underlying asset will be reallocated in substitution of the limits announced in External Communication 137/2021-VNC, dated December 7, 2021 and complemented in Circular Letter 035/2022-PRE, dated March 22, 2022, with the limits described in the table below coming into effect.

		Current limits	Limits as of June 22, 2022
Listed options		30.0%	35.0%
Securities lending (BTB)		25.0%	25.0%
Forwards		20.0%	15.0%
Futures		5.0%	5.0%
Flexible options (OTC)	Non-barrier call options	5.0%	5.0%
	Barrier call options	5.0%	5.0%
	Non-barrier put options	5.0%	5.0%
	Barrier put options	5.0%	5.0%

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As described in the B3 Clearinghouse Risk Management, B3 may change these limits at its sole discretion to meet increased demand in specific markets.

You can consult the position limits at <u>www.b3.com.br/en_us/</u>, at Products and Services, Clearing and Settlement, Clearing, Risk management, Limits of open positions, Limit Rules.

Further information can be obtained from the Risk Management Department by telephone on +55 11 2565-5031.

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