

June 21, 2022
104/2022-VNC

EXTERNAL COMMUNICATION

Listed B3 Participants

Re.: **Open Interest Limits per Market – Reallocation of Position Limits among Markets – GFSA3 (GAFISA ON)**

We hereby inform you that as of **June 22, 2022**, the position limits in the markets for listed options, forwards, futures, securities lending (BTB) and flexible equity options (barrier and non-barrier call options and put options) with GFSA3 (GAFISA ON) as their underlying asset will be reallocated in substitution of the limits announced in External Communication 137/2021-VNC, dated December 7, 2021 and complemented in Circular Letter 035/2022-PRE, dated March 22, 2022, with the limits described in the table below coming into effect.

		Current limits	Limits as of June 22, 2022
Listed options		30.0%	35.0%
Securities lending (BTB)		25.0%	25.0%
Forwards		20.0%	15.0%
Futures		5.0%	5.0%
Flexible options (OTC)	Non-barrier call options	5.0%	5.0%
	Barrier call options	5.0%	5.0%
	Non-barrier put options	5.0%	5.0%
	Barrier put options	5.0%	5.0%

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As described in the B3 Clearinghouse Risk Management, B3 may change these limits at its sole discretion to meet increased demand in specific markets.

You can consult the position limits at www.b3.com.br/en_us/, at Products and Services, Clearing and Settlement, Clearing, Risk management, Limits of open positions, Limit Rules.

Further information can be obtained from the Risk Management Department by telephone on +55 11 2565-5031.

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