

August 30, 2022
109/2022-PRE

CIRCULAR LETTER

Listed B3 Participants

Re.: **Change to the Settlement Price Calculation for Single Stock and Unit Futures**

We hereby inform you that as of **September 5, 2022**, the settlement price for Single Stock and Unit Futures will be calculated through a non-arbitrage model in accordance with the fallback procedure of the current methodology.

The full methodology is available in the B3 Pricing Manual, at www.b3.com.br/en_us/, Market Data and Indices, Data services, Market Data, Reports, Derivatives, Methodology, B3 Pricing Manual – Futures.

Due to the new settlement price calculation model, the intermediary electronic call procedure for settlement price calculation will be discontinued.

The trading hours for the Single Stock and Unit Futures will change as of **September 5, 2022**, as set forth in the Annex hereto.

The trading hours are available at www.b3.com.br/en_us/, Solutions, Platforms, PUMA Trading System, Participants and traders, Trading hours.

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Further information can be obtained from the Listed Products and Data Department by telephone on +55 11 2565-7249 or by email at derivativosequities@b3.com.br or from the Electronic Trading Department by telephone +55 11 2565-5022 or by email at trading@b3.com.br.

Gilson Finkelsztain
Chief Executive Officer

Mario Palhares
Chief Operating Officer – Electronic
Trading and CCP

Single Stock and Unit Futures and Structured Transactions

Contract ⁽²⁾	Regular Trading		Order Cancellation		Electronic Call	Order Cancellation		Extended Trading (T0)		Electronic Call
	Open	Close	Open	Close	Open	Open	Close	Open	Close	Open
Single Stock and Unit Futures	09:00 ⁽¹⁾	17:55	–	–	–	–	–	–	–	17:55
Single Stock and Unit Structured Transactions	09:00 ⁽¹⁾	17:55	–	–	–	–	–	–	–	–

⁽¹⁾ The pre-opening phase starts 5 minutes before the trading phase.

⁽²⁾ Trade correction may occur until 19:00.