



Block Trading Solutions



Statistics

(from 11/27/23 to 05/15/24)

Highlights



BRL 2,06 bi
traded, and **ADTV**
of **BRL 18,1M**



Trading concentrated on
BBT and **Midpoint**, with 93%
and 7% of traded volume,
respectively



201 trades
in total, including
stocks and BDRs



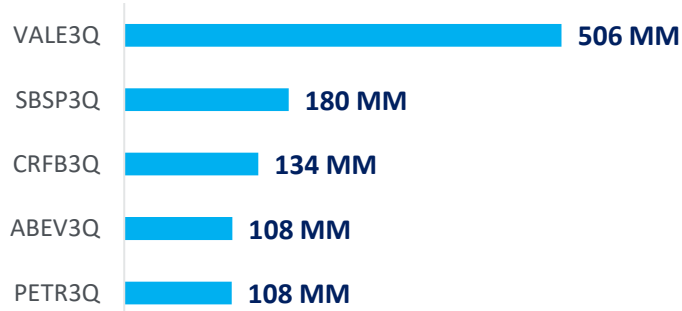
Orders on screen
for **242 tickers** of all
CVM liquidity levels

Consolidated Volume per solution (BRL MM)



Most traded tickers (BRL MM)

The 5 assets below represented 54% of the total block trading volume in the period



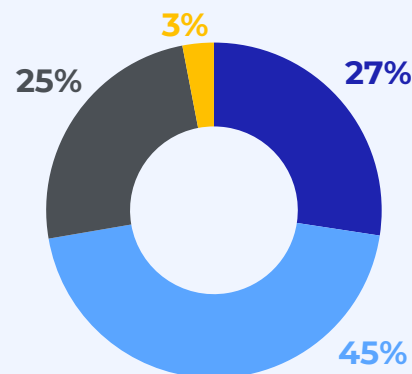
Interest in trading – Quoted and traded tickers

Orders on screen for tickers of all CVM levels

Level CVM	Interest in trading		
	Midpoint	BBT	RFQ
1 (BRL 8.5MM)	✓	✓✓	
2 (BRL 7MM)	✓	✓✓	
3 (BRL 6MM)	✓✓	✓✓	
4 (BRL 4MM)	✓✓	✓✓	✓
5 (BRL 3MM)	✓✓	✓✓	
6 (BRL 2MM)	✓✓	✓✓	✓
7 (BRL 1MM)	✓✓	✓✓	
8 (BRL 500k)	✓✓	✓✓	

Subtitle: ✓ Order ✓✓ Trade

Trading volume by investor type



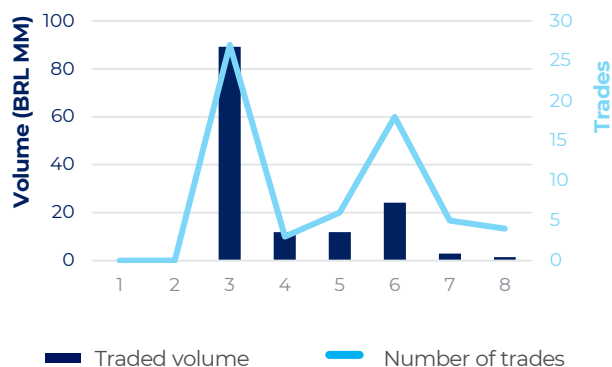
■ Asset Management
■ Financial Institution
■ Non-resident
■ Others

Traded volume and number of trades per liquidity level

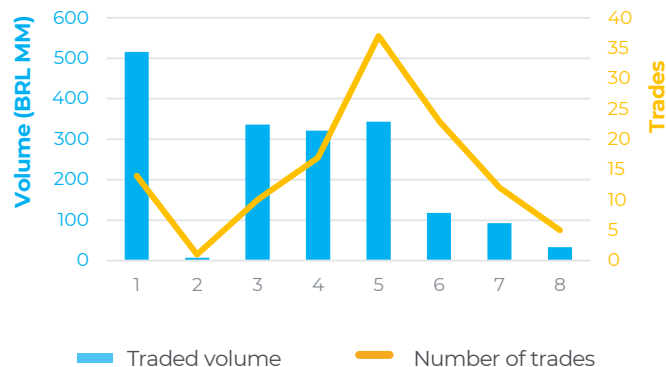
In both solutions (Midpoint and BBT), over 60% of the volume traded occurred for tickers from intermediate liquidity levels (from 3 to 5), with a minimum lot size higher than BRL 3MM.

The average of traded volume per trade is higher in BBT.

Midpoint



BBT



Number of trades intraday

26% of the trades occurred between 11:00 and 12:00

