

September 27, 2022
138/2022-VNC

EXTERNAL COMMUNICATION

Listed B3 Participants

Re.: **Review of the Parameters for Trading Tunnels**

B3 hereby informs you that as of September 28, 2022, new parameters will come into effect for the trading tunnels for Equities Market assets belonging to the IBOVESPA and IBRX indices and for options on single stocks belonging to the IBOVESPA and IBRX indices.

This measure seeks to maintain market fluidity during Brazilian elections, a period that historically presents higher levels of market volatility.

The new parameters are as follows.

1. Assets belonging to the IBOVESPA and IBRX indices

Group	Auction tunnel based last traded price		Auction tunnel based on average price	
	Current parameter	New parameter	Current parameter	New parameter
Assets belonging to the IBOV or IBXX indices	1.5%	2.0%	2.0%	3.0%

2. Options on single stocks belonging to the IBOVESPA and IBRX indices

	Current parameter	New parameter
Underlying asset shock	1.5%	2.0%

These exceptional parameters will be valid **until December 9, 2022** and may be extended at B3's sole discretion.

The definitions for auctions and trading tunnels are available in B3's Trading Procedures Manual and B3's Trading Rules, at www.b3.com.br/en_us, Regulation, Regulatory framework, Regulations and manuals, Trading

Further information can be obtained from Trading Support by telephone on +55 11 2565-5022 or by email at trading@b3.com.br

Mario Palhares

Chief Operating Officer – Electronic Trading and CCP