

B3 Listed

Auction Tunnel Based on Last Trade Price	Portfolio	Duration
Positive or Negative variation of 1.5% to 8.99% over the last price	IBOV e IBXX	Auction with a minimum duration of 5 minutes
Positive or Negative variation of 7.5% to 19.99% over the last price	Odd lots of IBOV and IBXX	Auction with a minimum duration of 5 minutes.
Positive or Negative variation of 3.00% to 8.99% over the last price	Other indexes	Auction with a minimum duration of 5 minutes.
Positive or Negative variation of 10.00% to 19.99% over the last price	Odds Lots of other indexes	Auction with a minimum duration of 5 minutes.
Positive or Negative variation from 9.00% to 49.99% over the last price	Assets of Index Portfolios	Auction with a minimum duration of 15 minutes.
Positive or Negative variation of 8.5% to 19.99% over the last price	Other assets	Auction with a minimum duration of 5 minutes.
Positive or Negative variation of 15.00% to 19.99% on the last price	Odds of other assets	Auction with a minimum duration of 5 minutes.
Positive or Negative variation of 20.00% to 49.99% over the last price	Other assets	Auction with a minimum duration of 15 minutes.
Positive variation from 50.00% to 99.99% over the last price	All assets	Auction with a minimum duration of 30 minutes.
Negative variation equal to or bigger than 50% over the last price	All assets	Auction within 1 hour.
Positive variation equal to or bigger than 100% over the last price	All assets	Auction within 1 hour.
Auction Tunnel Openig Price^{(1) e (2)}	-	Duration
Positive or Negative variation of 10% over base price.	-	Auction with a minimum duration of 5 minutes up to 1 hour.
Positive or Negative variation of 30% over base price ⁽³⁾ .	-	Auction with a minimum duration of 5 minutes up to 1 hour.

⁽¹⁾ Definition available in Circular Letter 008/2011-DP, date 10/06/2011

⁽²⁾ Might be under extension

⁽³⁾ Definition available in Circular Letter 134/2020-VOP, date 10/22/2020

Weighted Average Price Tunnel^{(1) e (2)}	Portfolio	Duration
Positive or Negative variation of 2%	IBOV e IBXX	Auction with a minimum duration of 15 minutes.
Positive or Negative variation of 7,5%	Odd lots of IBOV and IBXX	Auction with a minimum duration of 5 minutes.
Positive or Negative variation of 3%	Other indexes	Auction with a minimum duration of 5 minutes.
Positive or Negative variation of 10%	Odds Lots of other indexes	Auction with a minimum duration of 5 minutes.
Positive or Negative variation of 10%	Other indexes	Auction with a minimum duration of 5 minutes.
Positive or Negative variation of 15%	Odds of other assets	Auction with a minimum duration of 5 minutes.
Positive or Negative variation of 6%	All BDR's	Auction with a minimum duration of 5 minutes.

⁽¹⁾ Definition available in Circular Letter 051/2015-DP, date 06/19/2015.

⁽²⁾ Might be under extension