Options on Spot U.S. Dollar, Mini Options on Spot U.S. Dollar and Mini Options on Spot U.S. Dollar– Weekly Expirations Contracts Market Maker Program Rules

The market makers accredited for this program will quote bids and offers in accordance with the following activity parameters:

Contract	Mandatory contract months	Round lot (contracts)	Maximum spread (BRL/USD1,000)	Activity timetable
Option on Spot	1 st	100	5.00	80% of the period between 9:00 a.m. and 6:00 p.m.
U.S. Dollar	2 nd		5.50	
Mini Option on Spot U.S. Dollar	1 st	500	5.00	
	2 nd		5.50	
Mini Option on Spot U.S. Dollar – Weekly Expirations	1 st and 2 nd	500	5.50	
	3 rd		5.00	

Market makers must register buy and sell orders for the above contract months up until the second business day before contract expiration. Thereafter, they are obliged to trade the subsequent contract month.

Parameters valid from: July 01, 2020

Changelog:

Underlying asset	Change	Date
Options on Dollar (Regular, Mini Monthly and Mini Weekly)	Change to the Activity Parameters for the Market Maker Program (Spread)	June 16, 2020