

Risk Management – Published Parameters	
<b>7.4.1 Definition of the closeout strategy under the CORE methodology</b>	
17) Maximum date in the holding period	T+10
18) Liquidity transition	
U.S. Dollar futures contract	1
Mini U.S. Dollar futures contract	1
DI x U.S. Dollar spread futures contract	2
Other Contracts	Do not apply
19) Maturities with liquidity transition	
U.S. Dollar futures contract	1
Mini U.S. Dollar futures contract	1
DI x U.S. Dollar spread futures contract	1
Other Contracts	Do not apply
20) Rollover day	No rollover transaction will be included
<b>7.4.2 Closeout strategies for different sets of positions</b>	
<b>7.4.2.7 Optimized closeout strategies</b>	
21) Main risk factor - BRL/USD exchange rate (USD spot)	
Set of instruments and assets with relevant exposure to the risk factor	DOL, WDO, DDI and DCO future contracts and DI x U.S. Dollar Swap
Immunization instrument for immunization transaction	1st month DOL future contract
Set of instruments mapped to be closed out by means of structured transactions	No structure transaction will be included
Set of instruments with rollover transactions	No rollover transaction will be included
22) Main risk factor - fixed interest rate in Reais	
Set of instruments and assets with relevant exposure to the risk factor	One-day interbank deposit futures contract
Immunization instrument for immunization transaction	No imunization transaction will be included
Set of instruments mapped to be closed out by means of structured transactions	No structure transaction will be included
Set of instruments with rollover transactions	No rollover transaction will be included
23) Main risk factor - IPCA spread in Reais	
Set of instruments and assets with relevant exposure to the risk factor	DAP future contracts with expiration date of 1 year or more
Immunization instrument for immunization transaction	No imunization transaction will be included
Set of instruments mapped to be closed out by means of structured transactions	No structure transaction will be included
Set of instruments with rollover transactions	No rollover transaction will be included