



Block Trading Solutions



Key highlights

- **Since May**, we have consistently **surpassed the 1 billion mark in traded volume per month**, demonstrating greater consistency in the use of our solutions.
- The percentage of **trading days with offers for the Midpoint and BBT has been increasing in 2025**: In the Midpoint, 100% of trading days had offers in August and September, while in the BBT, there were 90% and 93% of trading days with offers in the same months.
- In the **Midpoint**, most of **the volume** of offers **was directed to** assets of **medium and low liquidity**, while in the **BBT**, the **volume was predominantly** in assets of **medium and high liquidity**.

Statistics

(from 01/02/24 to 09/19/25)



BRL 19,15 bi
traded, and **ADTV**
of **BRL 43,92M**



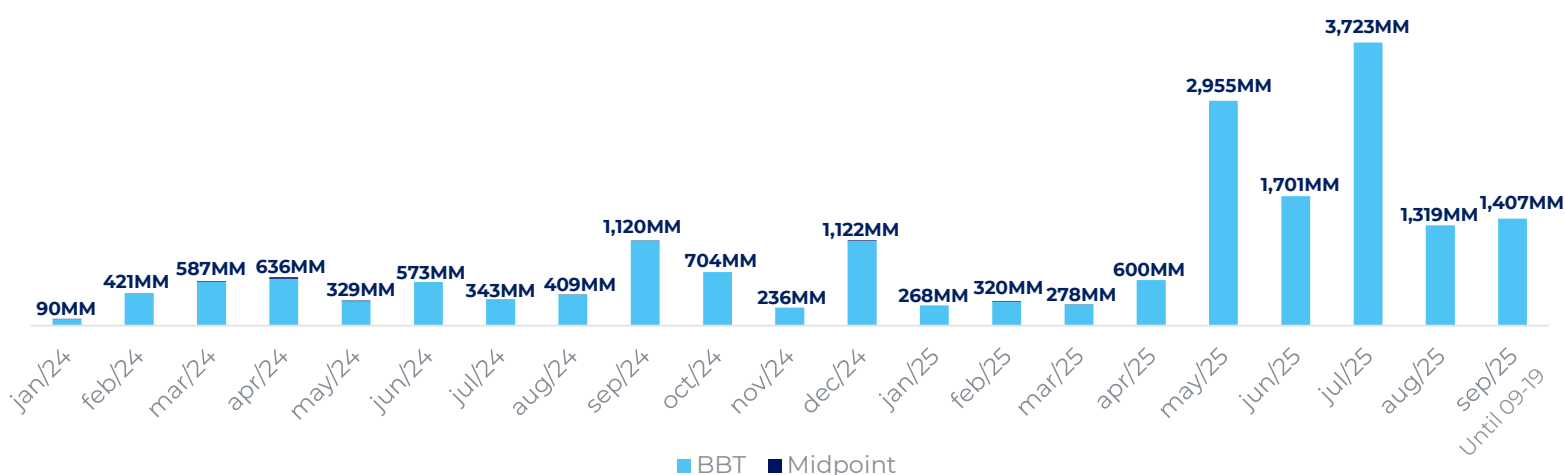
1,037 trades
in total, including
Stocks, BDRs, REITs and Units



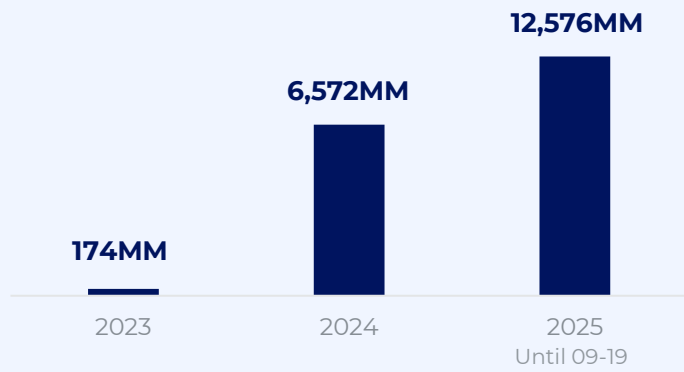
Volume by product

Stocks/Units	R\$ 17,929 MM
REITs	R\$ 892 MM
BDRs	R\$ 328 MM

Traded Volume per month (BRL MM)



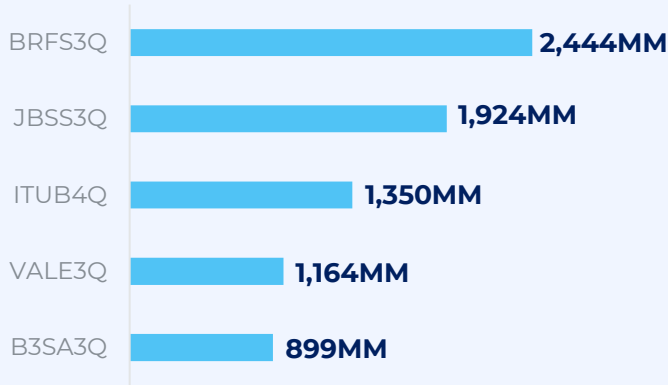
Annual Volume



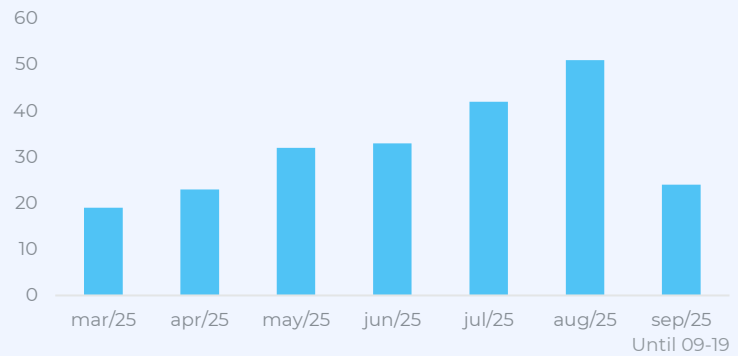
Consolidated volume per solution (BRL)



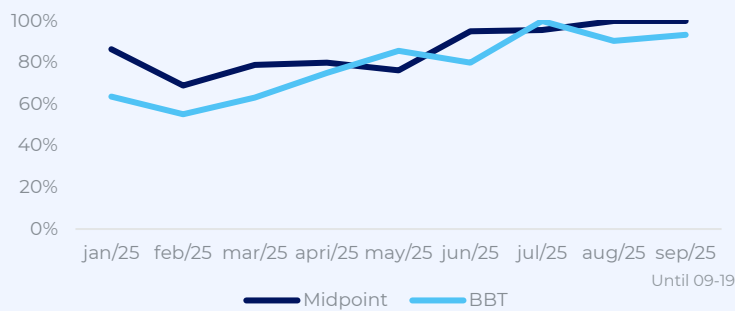
Most traded tickers (BRL MM)



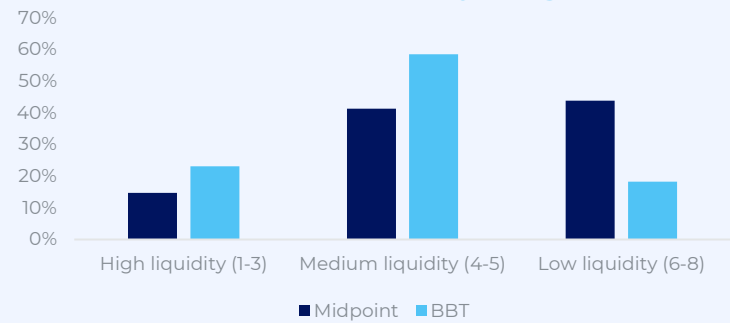
Number of tickers with orders at BBT



% of auctions with offers



% of offer volume by range

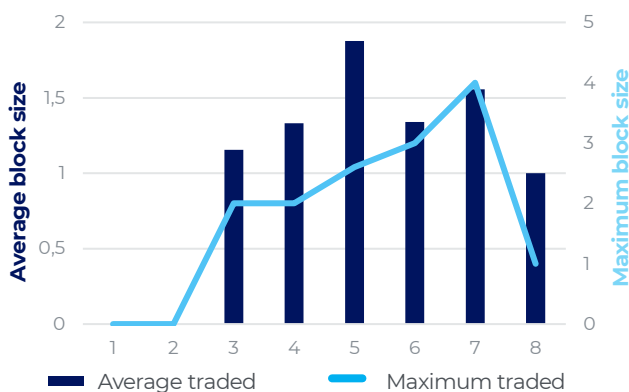


Traded volume and number of trades per liquidity level

In the Midpoint, the trades occurred close to the minimum size, with the largest trade being 4 times the minimum for an asset in range 7 (where the minimum is R\$1MM). In contrast, trades in the BBT typically occur at significantly larger sizes, with the largest trade being 946 times the minimum for an asset in range 4 (with a minimum of R\$4MM).

Thus, the solutions are used differently, with the Midpoint being more utilized for smaller size operations, and the BBT, due to its greater flexibility in the prices practiced, being used for larger operations.

Midpoint



BBT

