

In its role as an index manager, B3 has processes, policies and mechanisms in place that ensure transparency and independence in its index management. Furthermore, it guarantees the isonomy of the market, the availability of systems and the continuity of its operating procedures for updating index prices and for trading index backed securities. To ensure the quality of its index management and the definition of new indices released to the market, B3 restricted the execution of these processes to qualified employees who are previously authorized by competent authority.

To underscore the importance of mitigating conflict of interest in index management, the B3 teams dedicated to the operationalization of indices are segregated from the sales and development areas. It should be noted that B3 prepared and disclosed to its stakeholders the document "Policy for Related Party Transactions and Other Situations of Potential Conflicts of Interests", which establishes that decisions involving transactions with related parties and other situations with potential conflicts of interest should be taken in the interests of B3 and its shareholders.

To ensure market transparency in its index management activities, B3 publicly discloses the methodologies for calculation and composition of the index portfolios under its management. In addition, B3 has defined processes that assigns roles and responsibilities across all phases of the index governance process.

To provide its customers with a suitable communications link to report possible irregularities related to its index management activities, B3 created an independent whistleblower channel through which customers can anonymously file any complaint they deem relevant. Additionally, to ensure the exemplary conduct of its teams, B3 constantly promotes behavioral and ethics training.

The initiatives mentioned in this document aim to establish an adequate governance framework for B3's role as an index manager.