



Block Trading Solutions



Key highlights

- In **03/16/26**, B3 plans to launch **three new functionalities**:
- **Cross trade at BBT**: A feature that will allow sending cross orders with a premium or discount, aligned with the current rules for cross orders in the central order book.
- **Removal of Multiples in BBT**: It will be possible to send orders only by respecting the minimum of each range. If the order is executed and a remaining quantity is less than the minimum, the remainder will be canceled.
- **Minimum Quantity Parameterization in BBT**: Possibility to set a minimum quantity for the offer, configuring as an All or none order

Statistics from 01/02/25 to 01/30/26)



BRL 16,85 bi traded, and **ADTV** of **BRL 62,7M**



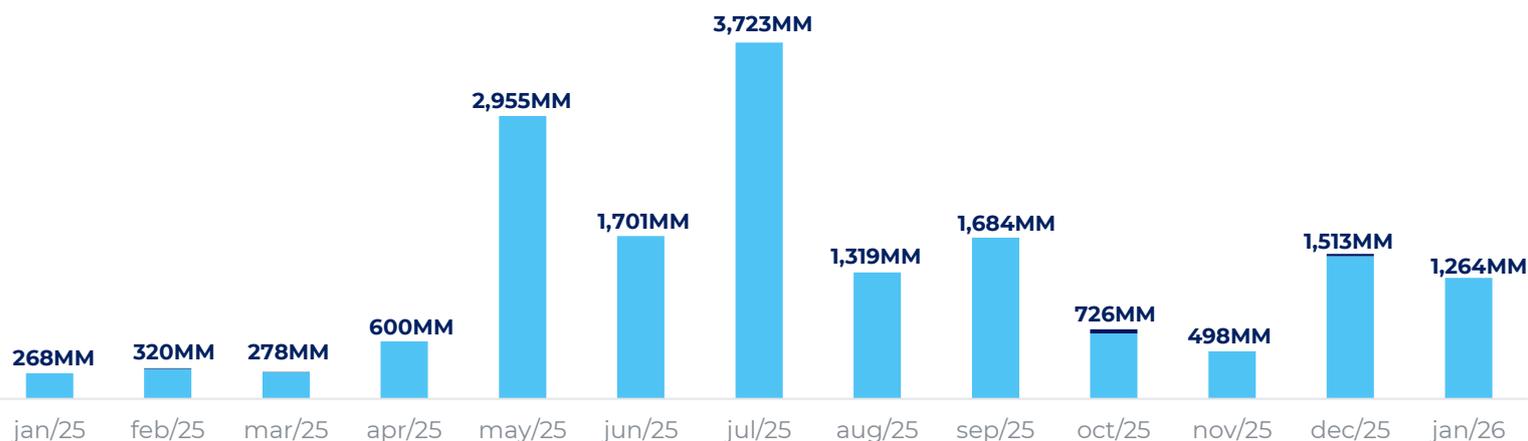
905 trades in total, including **Stocks, BDRs, REITs and Units**



Volume by product

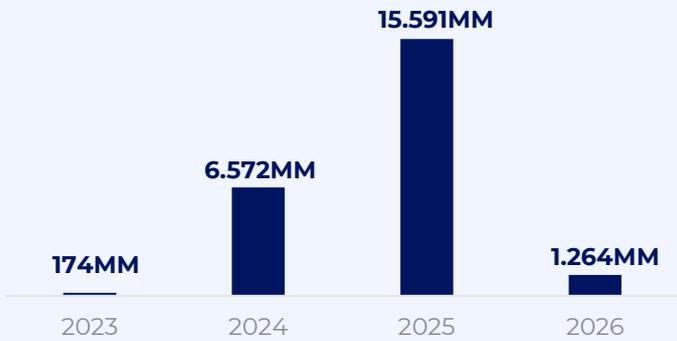
Stocks/Units	R\$ 15,140 MM
REITs	R\$ 1,387 MM
BDRs	R\$ 327 MM

Traded Volume per month (BRL MM)

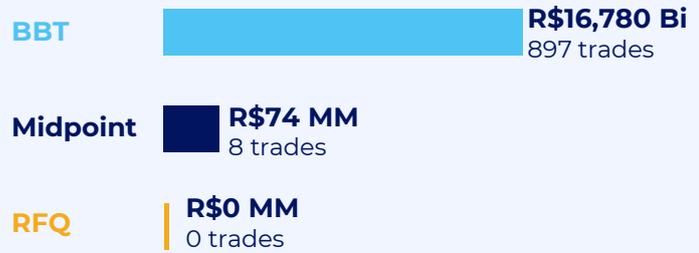


■ BBT ■ Midpoint

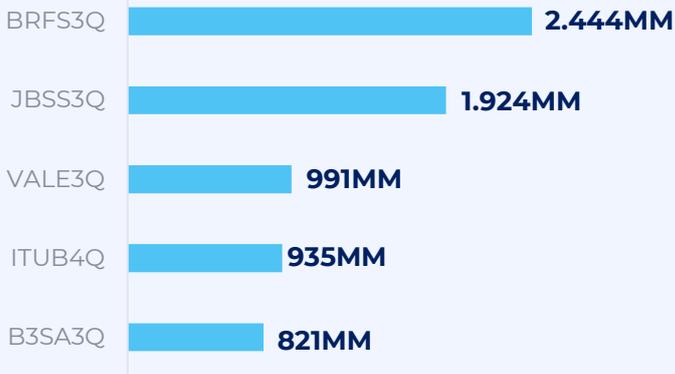
Annual Volume



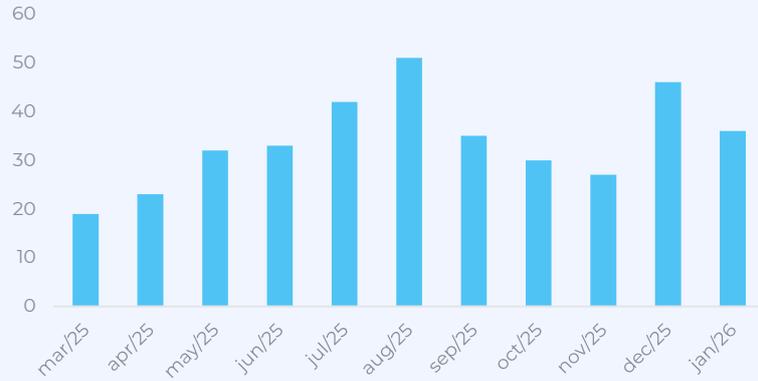
Consolidated volume per solution (BRL)



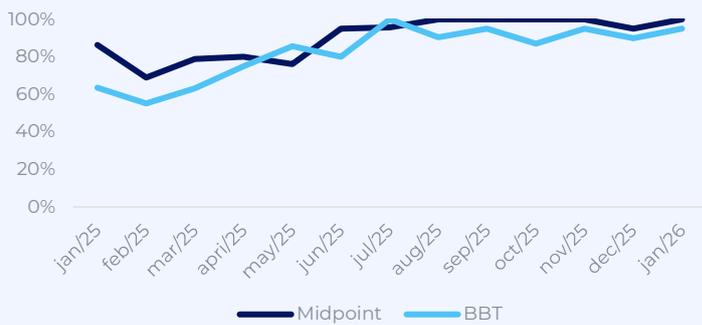
Most traded tickers (BRL MM)



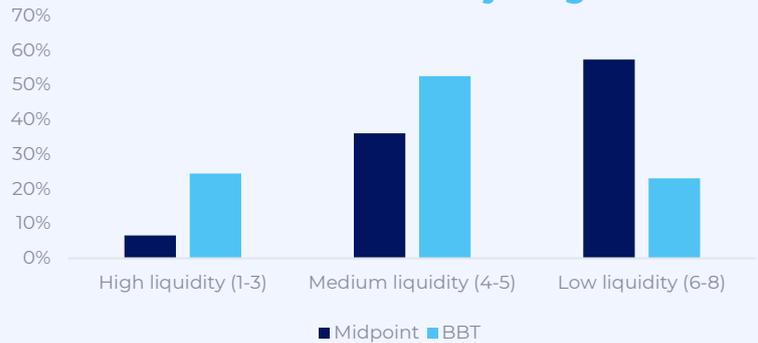
Number of tickers with orders at BBT



% of auctions with offers



% of offer volume by range

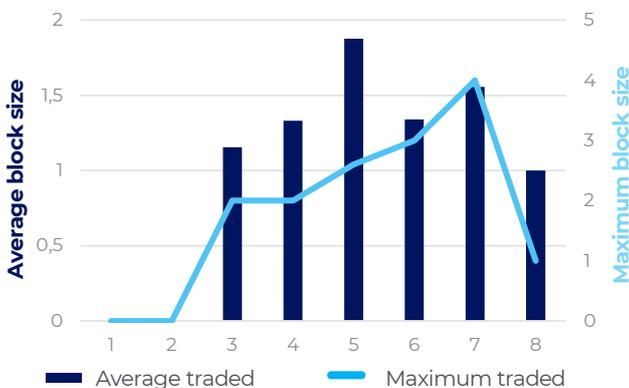


Traded volume and number of trades per liquidity level

In the Midpoint, the trades occurred close to the minimum size, with the largest trade being 4 times the minimum for an asset in range 7 (where the minimum is R\$1MM). In contrast, trades in the BBT typically occur at significantly larger sizes, with the largest trade being 946 times the minimum for an asset in range 4 (with a minimum of R\$4MM).

Thus, the solutions are used differently, with the Midpoint being more utilized for smaller size operations, and the BBT, due to its greater flexibility in the prices practiced, being used for larger operations.

Midpoint



BBT

