

Auction Deadlines - Bovespa segment

CAPITAL	PREFERENTIAL	1%	to	2,99%	15 Minutes
		3%	to	4,99%	1 Hour
		5%	to	20%	24 hours in advance (Notice)
		Above		20%	48 hours in advance (Notice)
	ORDINARY	0,50%	to	0,99%	5 Minutes
		1%	to	2,99%	1 Hour
		3%	to	6,00%	24 hours in advance (Notice)
		Above		6,00%	48 hours in advance (Notice)

Average of 30 trading sessions	Lot between 5 and 10 times (including)	5 Minutes
	Lot more than 10 times	1 Hour

1º Trade on day of admission to trade and Asset not traded in the last 5 trading sessions	Cash market	15 Minutes
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1º trade in asset after occurrence of corporate event	1º Trade	5 Minutes
	Ex Earnings	

PRICE	Stocks that belongs to IBOVESPA and IBRX-100 index's				
	Oscillation between 1,5% and 8,99%				5 Minutes
	Oscillation between 9% and 49,99%				15 Minutes
	Oscillation of 10% over baseline price				5 Min to 1 Hour
	Oscillation between 50% and 99,99%				30 Minutes
	Negative oscillation greater than à 50%				1 Hour
	Positive oscillation greater than à 100%				1 Hour
	Stocks that belongs other index				
	Oscillation between 3% and 8,99%				5 Minutes
	Oscillation between 9% and 49,99%				15 Minutes
	Oscillation of 10% over baseline price				5 Min to 1 Hour
	Oscillation between 50% and 99,99%				30 Minutes
	Negative oscillation greater than 50%				1 Hour
	Positive oscillation greater than 100%				1 Hour
	Others stocks				
	Oscillation between 8,5% and 19,99%				5 Minutes
	Oscillation of 10% over baseline price				5 Min to 1 Hour
	Oscillation between 20% and 49,99%				15 Minutes
	Oscillation between 50% and 99,99%				30 Minutes
	Negative oscillation greater than 50%				1 Hour
	Positive oscillation greater than 100%				1 Hour
	Real estate funds belonging to indices				
	Oscillation between 2% and 8,99%				5 Minutes
	Oscillation between 9% and 49,99%				15 Minutes
	Oscillation of 10% over baseline price				5 Min to 1 Hour
	Oscillation between 50% and 99,99%				30 Minutes
	Negative oscillation greater than 50%				1 Hour
	Positive oscillation greater than 100%				1 Hour
	Real estate funds not belonging to indices				
	Oscillation between 8% and 19,99%				5 Minutes
	Oscillation of 10% over baseline price				5 Min to 1 Hour
	Oscillation between 20% and 49,99%				15 Minutes
	Oscillation between 50% and 99,99%				30 Minutes
	Negative oscillation greater than 50%				1 Hour
	Positive oscillation greater than 100%				1 Hour
	Un-sponsored BDRs not belonging to indices				
	Oscillation between 6% and 19,99%				5 Minutes
	Oscillation of 10% over baseline price				5 Min to 1 Hour
	Oscillation between 20% and 49,99%				15 Minutes
	Oscillation between 50% and 99,99%				30 Minutes
	Negative oscillation greater than 50%				1 Hour
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