

July 12, 2022  
083/2022-PRE

## CIRCULAR LETTER

Revoked by Circular Letter nº 163/2022 - PRE, from November 24, 2022.

Listed B3 Participants

Re.: **Changes to the Fee Policy for Listed Derivatives and a New Version of the “Fee Structure: Calculation Rules and Price Table” Document**

We hereby inform you that as of **July 25, 2022**, a new fee policy will come into effect for listed derivatives, with the changes described below.

### **Interest rate and inflation derivatives**

- Change to the risk factor table for the DI1 x U.S. Dollar Spread family
- Specific fee structure for DI1 x U.S. Dollar Spread family structured transactions: FRI and FRF

### **High Frequency Trader (HFT) program**

- Inclusion of HFT Program rules in the “Fee Structure: Calculation Rules and Price Table” document.

Details of the fee policy for listed derivatives are available in **version 2.3** of the “Fee Structure: Calculation Rules and Price Table” document, at [www.b3.com.br/en\\_us/](http://www.b3.com.br/en_us/), Products and Services, Fee schedules, Listed equities and derivatives, Documentation.

083/2022-PRE

All the rules contained in each version will remain in effect during the term defined in the “Fee Structure: Calculation Rules and Price Table” document.

This Circular Letter revokes Circular Letter 044/2022-PRE, dated April 5, 2022 and Circular Letter 007/2022-VPC, dated May 10, 2022.

Further information can be obtained from Support for Settlement Processes and Services by telephone on +55 11 2565-5015 or by email at [liquidacao.tarifacao@b3.com.br](mailto:liquidacao.tarifacao@b3.com.br)

Gilson Finkelsztain  
Chief Executive Officer

Mario Palhares  
Chief Operating Officer – Electronic  
Trading and CCP