

Trading Parameters
Equities

18/03/2026

Market	Product	Fluctuation Limits (%)		Rejection Tunnel	Tunnel Base Price (TBP)	Auction Tunnel Static Limit (%)		Auction Tunnel - Last Trade Price (%)		Weighted Average Price Tunnel (%) ^{(1) (5)}		Protection Tunnel during Auction ⁽²⁾		Protection Tunnel during Calls		Fluctuation Limits After Market (%)	
		+	-	Tunnels (%)	Tunnels (%)	+	-	+	-	+	-	+	-	+	-	+	-
Cash	IBOV and IBXX	100	50	20	LTP ⁽¹⁾	10	10	1.5	1.5	2	2	5	5	1.5	1.5	2	2
	Other Indices							3	3	4	4	5	5	3	3	2	2
	BDR's IBBR							1.5	1.5	2	2	5	5	1.5	1.5	2	2
	BDR's Other Indices							6	6	7.5	7.5	15	15	3	3	2	2
	BDR's							6	6	7.5	7.5	15	15	3	3	2	2
	Other Securities							8.5	8.5	10	10	15	15	3	3	2	2
	ETF							4	4	5	5	5	5	3	3	2	2
	ETF Cripto							6	6	7.5	7.5	15	15	3	3	2	2
	ETF Fixed Income							1.3	1.3	-	-	1.5	1.5	1.5	1.5	2	2
	Real estate funds belonging to index							2	2	2.5	2.5	6	6	3	3	2	2
	Real estate funds not belonging to index							8,5	8,5	10	10	15	15	3	3	2	2
	Securities traded in organized OTC market to other index							3	3	9	9	9	9	3	3	2	2
	Securities traded in organized OTC market to other papers							10	10	10	10	15	15	3	3	2	2
	Securities traded on Mais market							3	3	4	4	5	5	3	3	2	2
	Securities traded on Mais market not belonging to index							13	13	13	13	15	15	3	3	2	2
FINAM/FINOR	12	12	13,5	13,5	15	15	3	3	2	2							
Subscription's Right	30	30	15	15	15	15	20	20	-	-	2	2					
Odd lots	IBOV and IBXX	100	50	20	LTP ⁽¹⁾	30	30	7.5	7.5	7.5	7.5	10	10	7.5	7.5	2	2
	Other Indices							10	10	10	10	15	15	10	10	2	2
	Other Securities							15	15	10	10	20	20	10	10	2	2
	Subscription's Right							15	15	15	15	-	-	-	-	2	2

The Minimum Band Amplitude of the auction tunnel per oscilation and average price is 0,10.

⁽¹⁾ Definition available on External Communications, from 06/06/2025. Time for recalculation is described in the External Communication.

⁽²⁾ Definition available on Circular Letter 136/2015-DP, from 12/09/2015.

⁽⁵⁾ The reference price for the Non-Sponsored BDRs is the most recent between definition (1) and the external reference price captured from the asset's country of origin.