

## U.S. Dollar Volatility (VTC)

There will be a single daily call as established by the Exchange, in accordance with the trading hours table and the following procedures.

- a) The call will be executed sequentially for the following options series:  
the three front-month call option series whose deltas are nearest to 0.10, 0.25 and 0.50;  
the two front-month put option series whose deltas are nearest to 0.10 and 0.25;  
the three second-month call option series whose deltas are nearest to 0.10, 0.25 and 0.50; and  
the two second-month call option series whose deltas are nearest to 0.10 and 0.25.  
for the other contract months, up to twelve months, the call will be executed only for the three call option series whose deltas are nearest to 0.25, 0.50 and 0.75;
- b) Before the start of the call, the Exchange will provide the market, via the trading news system, with information on the option series and their respective deltas, as well as on the value defined (locked) for the Exchange rate of Brazilian Reals per U.S. Dollar;
- c) The duration of the call for the first two contract months will be 2 minutes for each series;
- d) The duration of the call for the other contract months will be 1 minute for each series;
- e) The value defined (locked) for the U.S. Dollar futures may be modified after the execution of the call for the first contract month, in which case a new value for the U.S. Dollar futures will be defined for the call for the second contract month, and so on;
- f) The call execution methodology will be the same as during the period of continuous trading, where the trade execution process is based upon the registration of crossed bids and asks, in observance of the criteria of price priority (higher bid prices and lower ask prices have priority) and chronological registration order;
- g) The minimum order size to be applied exclusively to the call will be 100 contracts;
- h) The different VTC series, which belong to the groups traded during the calls, may be traded at any time during the trading hours for the product;
- i) The bids and asks registered during the call may be cancelled or modified;
- j) During the execution of the call, the Exchange will establish the minimum and maximum price intervals in which orders may be executed.

After the call, the minimum order size will be the contract's minimum lot of 5 contracts.

We remind you that the VTC strategy is not a contract, but a mechanism that enables the strategy of simultaneous trading of two types of contracts, i.e., the options on actuals contract and the futures contract, both of which are based on the Exchange Rate of Brazilian Reals per U.S. Dollar. As with other structured transactions that have been previously authorized for trading, there is no open interest in VTC. The transactions traded under this ticker are automatically split into options on actuals transactions and U.S. Dollar futures transactions