

March 30, 2023
036/2023-PRE

CIRCULAR LETTER

Listed B3 Participants

Re.: **Consolidation of Trading Parameters and Cross Order Registration**

B3 hereby informs you that, to enhance and simplify the publication of market guidance and rules, it hereby revokes Circular Letter 044/2012-DO, dated August 15, 2012, as it considers that the prevailing rules and parameters for trading tunnels are already covered in normative documents or are made available on the B3 website, as below.

We also **stress that there has been no change made to the prevailing rules** and that there is no impact on Listed B3 participants.

Definitions regarding the trading tunnels, rules and specific cases for holding auctions are contained in B3's Trading Procedures Manual and in B3's Trading Rulebook, available at www.b3.com.br/en_us/, Regulation, Regulatory framework, Regulations and manuals, Trading.

The parameters and calculation methodology for the tunnels are available at www.b3.com.br/en_us/, Solutions, Platforms, PUMA Trading System, Participants and traders, Rules and trading parameters, Trading tunnels parameters.

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The rules for cross order registration are available in B3's Trading Procedures Manual and in B3's Trading Rulebook at www.b3.com.br/en_us/, Regulation, Regulatory framework, Regulations and manuals, Trading.

Further information can be obtained from the Electronic Trading Department by telephone on +55 11 2565-5022 or by email at trading@b3.com.br.

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