

December 03, 2024
167/2024-PRE

CIRCULAR LETTER

Listed B3 Participants

Re.: **Changes to B3's Trading Procedures Manual – Implementation of New Functionality - Implied**

We hereby inform you that on **December 09, 2024** a new version of B3's Trading Procedures Manual (Manual) will come into effect, with changes that consist of the inclusion of the new functionality named Implied. This allows the creation of synthetic orders in strategies based on orders registered, individually, in two or more contract months in the same product (Implied IN), as set forth in Circular Letter **157/2024-PRE** dated **November, 14, 2024**.

We have therefore included, in **Title II – Trading Environment** of **Chapter III – Trading**, the **11. IMPLIED** section, which describes the new functionality and the criteria applicable to it.

The new version of the Manual will be available as of **December 09, 2024** at www.b3.com.br/en_us/, Regulation, regulatory framework, Regulations and manuals, Trading, Access the documents.

167/2024-PRE



Further information can be obtained from B3 Services, from the following contacts: Trading Support or Trading Services, by telephone on +55 11 2565-5021/5022 or by email at tradingsupport@b3.com.br or trading@b3.com.br.

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