



BRAZILIAN EXCHANGE AND OTC.



# DATAWISE

COMMERCIAL POLICY

## SUMMARY

<b>1</b>	<b>INTRODUCTION</b>	<b>3</b>
<b>1.1</b>	<b>DATAWISE definitions</b>	<b>3</b>
<b>1.2</b>	<b>Characteristics</b>	<b>4</b>
<b>2</b>	<b>CONTRACTING</b>	<b>4</b>
<b>2.1</b>	<b>DATAWISE SERVICES CONTRACT</b>	<b>4</b>
<b>2.1.1</b>	<b>Required documents</b>	<b>5</b>
<b>2.2</b>	<b>BUSINESS GROUP</b>	<b>7</b>
<b>3</b>	<b>FEE SCHEDULE</b>	<b>7</b>
<b>3.1</b>	<b><i>Plus</i></b>	<b>8</b>
<b>3.1.1</b>	<b><i>Enterprise</i></b>	<b>8</b>
<b>3.1.2</b>	<b><i>Intraday</i></b>	<b>9</b>
<b>3.1.3</b>	<b><i>Focus</i></b>	<b>10</b>
<b>3.1.4</b>	<b><i>Complement Plus</i></b>	<b>10</b>
<b>3.2</b>	<b><i>Reports</i></b>	<b>11</b>
<b>3.3</b>	<b><i>Free trial period</i></b>	<b>11</b>
<b>3.4</b>	<b><i>Annual price adjustment</i></b>	<b>11</b>
<b>4</b>	<b>GENERAL RULES</b>	<b>12</b>
<b>5</b>	<b>DATA DISCLOSURE POLICY</b>	<b>12</b>
<b>6</b>	<b>CHANGE LOG</b>	<b>15</b>

## 1. INTRODUCTION

The DATAWISE Commercial Policy (“Commercial Policy”) aims to clarify the rules established for contracting and accessing content and functionality provision services, enabling **DATAWISE CLIENTS** to carry out internal and descriptive analyses, and inferences of the markets in which they trade.

### 1.1. DATAWISE definitions

- **DATAWISE CLIENT** is any legal entity who, upon entering into a **DATAWISE SERVICES CONTRACT**, may access the content and functionalities available by the service, exclusively for use in internal activities.
- **DATAWISE USER** is any individual of responsibility expressly appointed by the **DATAWISE CLIENT** who may access the service tool through a login and password for individual use.
- **DATAWISE SERVICE** consists of the provision of DATAWISE data by **B3** to the **DATAWISE CLIENT**.
- **DATAWISE MODULES** are groups into which the **DATAWISE SERVICE** is segregated according to the nature of the data, commercialization model and functionalities of the platform through which the service is effectively made available.
- **DATAWISE PRODUCT** consists of Reports, Interactive Panels (Dashboards) or Data Packs (Plus) provided by the **DATAWISE SERVICE**.

## 1.2. Characteristics

DATAWISE is a service that provides content and/or functionalities with data from the markets managed by **B3**. These data are made available on a dedicated website where the **DATAWISE USER** will access the contracted content and/or functionalities using a login and password.

The purpose of DATAWISE is to make content and/or functionalities available, enabling the **DATAWISE CLIENT** to carry out descriptive analyses of the markets managed by **B3**, aimed at defining corporate strategies based on actual data. It is divided into three specific **DATAWISE MODULES** for each type of analysis, namely: (i) Plus and (ii) Reports.

- (i) Plus: consists of B3 capital market data that may be made available according to the Data Pack contracted based on the functionalities expressed in this Commercial Policy.
- (ii) Reports: are mostly OTC market data available in a database format (files) and/or analytical reports available on a private and secure website.

## 2. CONTRACTING

Contracting the **DATAWISE SERVICE** and its modules is effective from the date of signature of the **DATAWISE SERVICES CONTRACT** and its Annexes. Each Annex is specific to each module and must be completed according to the module you wish to contract.

It should be noted that, as well as signing the instruments mentioned above, contracting the Reports module will be carried out by the **DATAWISE USER** acting as “buyer” directly from the DATAWISE website.

### 2.1. DATAWISE SERVICES CONTRACT

The **DATAWISE SERVICES CONTRACT** describes the duties and obligations of the **DATAWISE CLIENT**, **DATAWISE USER** and of **B3**, and authorizes use of DATAWISE data exclusively for the internal use of the

**DATAWISE CLIENT**'s organization, whereas data distribution is not permitted. Any other form of use or external disclosure, whether free of charge or for a fee, or the possibility of creating derived data, products or services based on said content and functionalities is also not permitted.

### 2.1.1. Required documents

The **DATAWISE CLIENT** must obligatorily complete and send to **B3** all the documents assigned below by email, together with the duly completed **DATAWISE SERVICES CONTRACT**:

- **Trading Participants:** The **DATAWISE SERVICES CONTRACT** must be signed by representatives with powers of attorney, in accordance with their registration with **B3**;
- **Other institutions:** Documentation that constitutes proof of the powers of attorney that the **DATAWISE CLIENT** has granted to their legal representatives and/or their attorneys in fact;
- Below are details of the Annexes to the **DATAWISE SERVICES CONTRACT**, which must be completed and sent to **B3**:
  - o **Annex I:** This Annex is applicable to all **DATAWISE CLIENTS** as it contains the **USERS'** registration data for access to DATAWISE.
  - o **Annex II:** This Annex is applicable to all companies who are **DATAWISE CLIENTS** wishing to contract the Reports module, as it contains the authorization for **USERS** to contract it via the DATAWISE website.
  - o **Annex III:** This Annex is applicable to all companies who are **DATAWISE CLIENTS** wishing to contract the Enterprise and/or Intraday modality of DATAWISE Plus module, as it contains the necessary data to create logins and access certificates to the Data Packs. This document must be updated whenever a change is made by **USERS**.

- o **Annex IV:** This Annex is applicable to all companies who are **DATAWISE CLIENTS** wishing to contract the Enterprise and/or Intraday modality of DATAWISE Plus module, as it contains the Data Packs they wish to acquire. This document must be updated whenever there is a change to the contracted Data Packs.
- o **Annex V:** This Annex is applicable to all companies who are **DATAWISE CLIENTS** wishing to contract the Focus modality of DATAWISE Plus module, as it contains the necessary data to create logins and access certificates to the Data Packs. This document must be updated whenever a change is made by **USERS**.
- o **Annex VI:** This Annex is applicable to all companies who are **DATAWISE CLIENTS** wishing to share the **DATAWISE SERVICES CONTRACT** with other companies of the **DATAWISE CLIENT's** business group. This document allows the company to share the information contract to the others companies of your business group.
- o **Annex VII:** This Annex is applicable to all companies who are **DATAWISE CLIENTS** wishing to share the **DATAWISE SERVICES CONTRACT** with other companies of the **DATAWISE CLIENT's** business group. This document must be updated whenever the **DATAWISE CLIENT** wishes to add or withdraw a company's name.

## 2.2. BUSINESS GROUP

**BUSINESS GROUP** refers to the group of institutions comprised of: (i) Legal entities that are directly or indirectly controlled by the same legal entity; and/or (ii) Controlling group and its direct or indirect subsidiaries.

Authorization to use DATAWISE may be extended to companies that are part of the same **BUSINESS GROUP** as the **DATAWISE CLIENT** sharing the contracted service, whereas the **DATAWISE CLIENT** shall be responsible for the payment and access to the **DATAWISE MODULES** acquired for the companies of their **BUSINESS GROUP**, subject to the terms and conditions described below.

All the companies belonging to the **DATAWISE CLIENT's BUSINESS GROUP**, and who may share the contracted service, must be informed in advance to **B3** by completing a specific form contained in Annex V of the **DATAWISE SERVICES CONTRACT**. Any changes to Annex V must be expressly made by the **DATAWISE CLIENT**, with due prior communication to **B3**, by sending the updated Annex V to the contracts team by email at [contratacao@b3.com.br](mailto:contratacao@b3.com.br).

It should be noted that **B3's** express approval is required for companies to be included in the **DATAWISE SERVICES CONTRACT** as members of the **BUSINESS GROUP**.

In light of this, banks and brokerage houses are considered part of the same **BUSINESS GROUP**, but asset managers will not be considered as belonging to the group and will thus be charged separately for the data service and access.

### 3. FEE SCHEDULE

Upon formalization of the **DATAWISE SERVICES CONTRACT**, fees will be charged as set forth in this Commercial Policy and in the B3 OTC segment fee schedule for accessing DATAWISE content and functionalities, as set forth in contract.

DATAWISE fees are charged monthly based on the reports (DATAWISE Reports) or on the Data Pack (DATAWISE Plus) contracted by the **DATAWISE CLIENT**.

All **DATAWISE USERS** appointed by the **DATAWISE CLIENTS** will have access to the same modules. However, in the DATAWISE Reports, **DATAWISE USERS** can be segregated by access profile (Master or Regular) and by **DATAWISE USER** type (Buyer or Viewer).

The following topics explain each type of fee applied to DATAWISE, whose fee structure rule is segregated into two modules: Dashboards Plus and Reports.

#### 3.1. Plus

##### 3.1.1. Enterprise

In the Enterprise contracting model, there is a fixed monthly price of USD 1,677.92 per contracted Data Pack, which will entitle **DATAWISE USERS** to use the following functionalities:

- Dashboard visualization;
- Creating and editing dashboards (coming soon);
- Download of data files available on screen;
- Unlimited download of files provided on the API

Only for the Data Packs listed below, there is a fixed monthly price of USD 838.96 per Data Pack, which grants the right to consume a historical record of 13 months of data with the following functionalities:



- Dashboard visualization;
- Creating and editing dashboards (coming soon);
- Download of data files available on screen

<b>Custody</b>	<b>Future Market Open Interest</b>	<b>Securities Lending Open Interest</b>
Cash Equities Custody Ranking - Participants	Future Market Open Interest Ranking - Participants	Securities Lending Open Interest Ranking - Participants
Cash Equities Custody-Tickers	Future Market Open Interest - Tickers	Securities Lending Open Interest - Tickers

### 3.1.2 Intraday

In the Intraday modality (disclosed D+1 with a one-hour interval), there is a fixed monthly price of USD 1,000.00 (five thousand reais) per category of the financial instrument, which are separated as shown below:

<b>Cash Equities and Equities</b>	<b>Futures Market</b>
1. Intraday Trading Stocks, Units and BDRs	4. Intraday Trading FX
2. Intraday Trading Equities Options	5. Intraday Trading Index and Index Options
3. Intraday Trading Funds and ETF	6. Intraday Interest Rates and Strategies
	7. Intraday Trading Criptos

For example, for the subscription of the Intraday Trading Ranking package for Stocks and Units (1) and the Intraday Trading Ranking package for Options (2), the total amount to be paid will be USD 2,000.00.

The fixed monthly price for each category grants the right to access and consume the data in D+1 with the following functionalities:

- Visualization of dashboards;
- Creation and editing of dashboards;
- Download of files with the information available on screen;

It is important to emphasize that the data for each category specified in clause 3.1.2 is collected at the time of the trade, thus not including cancellations or changes that may occur post-trade. Therefore, the volumes will not necessarily be equal to the post-settlement volumes.

### 3.1.3 Focus

In the Focus hiring modality, there is a fixed monthly price that varies according to the category of the financial instrument included in the Data Pack. This amount provides the right to access and use the following functionalities:

- Viewing dashboards;
- Creating and editing dashboards;
- Downloading files of the information available on the screen;

Below are the products available in Focus modality:

	<b>Stocks and BDRs</b>	<b>ETF</b>	<b>Real State Fund</b>
Trading Ranking	USD 836,96	USD 629,22	USD 629,22

### 3.1.4 Complement Plus

#### 3.1.4.1 Additional Logins

**DATAWISE CLIENTS** will be entitled to three logins to access the DATAWISE Plus and functionalities set out in the Enterprise model. If interested in contracting more logins, the **DATAWISE CLIENT** must contract additional logins, which may be requested for the amount of USD 62.92 per additional

login.

#### 3.1.4.2 Discounts

To contract two or more Data Packs, B3 may, at its sole discretion, grant a discount. You can check this with the Data Products team at [produtosdedados@b3.com.br](mailto:produtosdedados@b3.com.br).

### 3.2. Reports

Requests for the Reports service will be made directly on the DATAWISE website, where the fees of each Report will be displayed on screen. The reference price table used to compose the price of each Report is published in the OTC Fees document available at [http://www.b3.com.br/en\\_us/products-and-services/fee-schedules/](http://www.b3.com.br/en_us/products-and-services/fee-schedules/)

### 3.3. Free trial period

**B3** may, at its own discretion, grant an up to 15-day free trial period at the first contracting. This will be formalized by B3 upon signature of the **DATAWISE SERVICES CONTRACT**. The granting of different free trial periods will depend on the approval by **B3's** competent internal committees or by signing a test agreement for this purpose.

If the **DATAWISE CLIENT** does not wish to continue the service after the free trial period, it must request cancellation as provided for in the **DATAWISE SERVICES CONTRACT**, since after this period the service will be automatically activated and charged.

### 3.4. Annual price adjustment

The prices quoted in Brazilian Reals (BRL) in this Commercial Policy shall be adjusted annually by the inflation rate measured by the Extended Consumer Price Index (IPCA/IBGE).

#### 4. GENERAL RULES

For access to the DATAWISE data service, formalization will be required through the **DATAWISE SERVICES CONTRACT**, as specified herein. Any omissions in regard to this Commercial Policy shall be resolved by **B3**.

#### 5. DATA DISCLOSURE POLICY

The **DATAWISE CLIENT(S)** may disclose, through reports, the return information from DATAWISE+ Enterprise, such as ticker, date, type of investor, and financial volume traded (buy and sell), for the purpose of providing research reports to their respective **CLIENTS**, free of charge, with the **DATAWISE CLIENT(S)** being responsible for any outdated information and errors in the information shared.

If the **DATAWISE CLIENT(S)** intends to disclose the data from DATAWISE+ Enterprise, as stipulated in this Commercial Policy, they may do so, provided that they comply with the prohibition on charging for such disclosure and adhere to the following rules:

- I. Only disclose data that has been published at least 7 (seven) business days after the end of the current month;
- II. Aggregate the dates of the reports published weekly;
- III. Aggregate the tickers by industry sector or other groups that contain at least 5 (five) tickers within each group;
- IV. Maintain the subscription to the **DATAWISE+ Solution** for the duration of any data disclosure derived from this service;
- V. The **DATAWISE CLIENT(S)** and their **CLIENTS** may not use the DATAWISE+ DATA to: (i) utilize any type of tool, technology, reverse engineering, or any other method aimed at individualizing the information to identify individual operations or parts of these operations, and (ii) coerce third parties;
- VI. Ensure that their **CLIENTS** do not use the data for external purposes, do not distribute, transmit, and/or establish agreements to pass on the obtained data to third parties, nor engage in or permit reverse engineering;

- VII. If the reports/materials contain confidential information, only the model of the report/material should be sent, indicating which DATAWISE+ data were used;
- VIII. For recurring submission materials, it is not necessary to send them every day, but only the model with information on the frequency of submission (daily, weekly, monthly, etc.) and the number of external clients who will receive this information;
- IX. For extraordinary submission materials, the complete material should be sent (or the model of the report indicating which DATAWISE+ data were used in cases that contain sensitive information), stating that it is an extraordinary submission and the number of external clients who will receive the report/material for disclosure;
- X. Mention DATAWISE+ in their reports as the source of the data used in the preparation of the material. Use the citation: "Data source: DATAWISE+ | B3";
- XI. Do not disclose the data in a public environment, with a recommendation to use a restricted access environment, such as those requiring a login and password;
- XII. The data in the reports may not exceed a period of 13 months;
- XIII. If the **DATAWISE CLIENT(S)** or their **CLIENTS** wish to use the information from DATAWISE+ Enterprise for the purposes of preparing, creating, calculating, or generating any type of index, rates, benchmarks, or any other derived data, as well as financial instruments and securities (e.g., options and derivatives), they must obtain prior formal authorization from B3, through a specific contractual instrument and respective compensation.
- XIV. Provide data visualization through terminals, screens, and applications, with the possibility of limited export of DATAWISE DATA (export from the screen with a clear limit on the amount of data downloaded), and any extraction of information and mass sharing via API, systems, or other modalities without download limits and/or with the intent of mass delivery

of manipulable data is prohibited.

- XV. Do not provide data to the Client via API, systems, or other modalities without download limits and/or with the intent of mass delivery of manipulable data for automation processes.

In addition to the specified obligations, the **DATAWISE CLIENT(S)** must observe the requirements set forth in this Commercial Policy and the service provision contract.

It is also important to inform that for any form of **DISCLOSURE** of the return information from DATAWISE+ Enterprise, B3 reserves the right to evaluate each request for contracting this service and the type of website on which the reports will be made available in advance.

Violation of the obligations outlined in this Disclosure Policy will result in the suspension of this benefit and the payment of a non-compensatory fine equivalent to the revenues demonstrably obtained as a result of the violation, without prejudice to the assessment of any losses and damages.

After the specified period, B3 may, at its sole discretion, proceed with the specific charging of this eventual disclosure, provided that it communicates with 90 (ninety) days' notice.

## 6. CHANGE LOG

**Effective:** As of February 1, 2019

**1st draft:** February 19, 2018.

**Updates:**

Version	Changed Item	Motive	Date
01	Original Version	N/A	N/A
02	Mention of the Reports module	Addition of the Reports sub-service to the DATAWISE service  Addition of Annex 4 to enable the Reports service  Correction of Item 3.1.3 regarding promotions	February 1, 2019
03	Inclusion of the DATAWISE Insights module	Addition of the DATAWISE Insights module.  Addition of the Annex 5 and 6 to enable the Insights module service.	May 13, 2020
04	Inclusion of DATAWISE Plus and removal of the Insights module	Addition of the DATAWISE Plus module  Removal of the DATAWISE Insights module	April 04, 2023
05	Removal of the DATAWISE Dashboards module and inclusion of the Focus mode	Removal of the DATAWISE Dashboards module. Addition of the new contracting mode of DATAWISE Plus, the Focus	Oct 03, 2024

06	Update of the price table	Update of the price table with IPCA adjustment for 2024	Jan 01, 2025
07	Inclusion of the Intraday Ranking mode	Addition of the new mode of DATAWISE Plus, the Intraday Ranking	June 12, 2025
08	Inclusion of Custody and Open Positions Data Packs for the enterprise mode of DATAWISE Plus.	Addition of the relaunched Data Packs of DATAWISE Plus with updated prices	June 12, 2025





**B3.COM.BR**