

B3 discloses in this document the parameters used for the cancellation of orders during an auction, as described below.

- 1) The first 60 seconds of auctions in the cash equities and option on equities markets will be the period for free cancellation of order.
- 2) The first 30 seconds of auctions in the derivatives markets will be the period for free cancellation of orders.
- 3) During the period for free cancellation of orders, participants may cancel their orders regardless of whether these are participating in the auction's theoretical price formation.
- 4) Once the free cancellation period has passed, the orders that participated in theoretical price formation will only be cancelled if they originate from an operating error, where the cancellation request has operating error identification.