

June 18, 2024
084/2024-PRE

CIRCULAR LETTER

Listed B3 Participants

Re.: **Incentive Program for Structured Transactions with Options on U.S. Dollar and Options on IDI via User Defined Strategy (UDS)**

B3 hereby informs you that as of **June 19, 2024** it will promote the Incentive Program for Structured Transactions with Options on U.S. Dollar and Options on IDI via User Defined Strategy (UDS), in accordance with the criteria set out herein.

B3 will exempt full trading participants and/or trading participants from all fees on trades in Structured Transactions with Options on U.S. Dollar and Options on IDI executed via UDS in their proprietary accounts, during the period established herein.

1. Eligibility conditions

The exemption will apply only to full trading participants or trading participants that operate as investors in the products listed in item 2 hereto.

Participants who wish to receive the exemption must express their interest by sending the signed Adhesion Contract form to jurosemoedas@b3.com.br. The exemption will begin five business days after submission of the signed Adhesion Contract form.

2. Fee structure

No fee will be charged on transactions with the products listed below executed by full trading participants or trading participants in the account registered and designated in the Adhesion Contract form.

- Structured Transaction with Options on U.S. Dollar via User Defined Strategy (UDS)
- Structured Transaction with Options on IDI via User Defined Strategy (UDS)

For hedging purposes there will also an exemption on all fees on transactions in the same trading session in the Options on U.S. Dollar and Options on IDI underlying the above product.

The following are eligible for the exemption on structured transactions via User Defined Strategy (UDS) and on hedging: Call Options and Put Options on U.S. Dollar (Regular, Monthly Mini Options and Weekly Mini Options – DOL/WDO/DS1/DS2/DS3/DS4) and Call Options and Put Options on DI (IDI).

The accounts designated by the participants must be for exclusive use of this Program for the products specified in this Circular Letter. The trading volume of the contracts registered in the Program will not be considered for comprising the trading volumes for purposes of the calculation of ADV and of discounts by volume.

B3 will assess any breaches of the rules established herein, with consequent de-accreditation from the Program.

3. Term

The exemption will last for twelve months, from **June 19, 2024** to **June 19, 2025**.

The Adhesion Contract form is also available at www.b3.com.br, Produtos e Serviços, Negociação, Formador de Mercado, Programas – Listados, Incentivo às Corretoras, UDS – User Defined Strategy.

Further information can be obtained from the Chief Product and Client Officer's team by telephone on +55 11 2565-6023/6043 or by email at jurosemoedas@b3.com.br.

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