

## **Activity Parameters for the Market Maker Program for the FOB Santos (Platts<sup>1</sup>) Soybean Futures Contract**

The Market Makers must enter buy and sell orders, in accordance with the activity parameters described below:

- Maximum spread of 1.00%
- Mandatory contract months: 1<sup>st</sup>, 2<sup>nd</sup> and 3<sup>rd</sup>
- Round lot of 24 contracts, of which 12 sell positions and 12 buy positions
- Market Maker activity period:
  - 70% of every trading session
  - Additional 50% of the daily settlement price formation window, in accordance with Table 01
  - To find out which contract months are open for trading, please validate at [http://www.b3.com.br/en\\_us/](http://www.b3.com.br/en_us/), Home, Market Data and Indices, Data services, Market Data, Reports, Know more, Daily bulletin, Data on Exchange-listed and OTC assets available to the public

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*Table 01 – Daily settlement price formation window*

From	To	SOY daily settlement price formation window
Nov-29-21	Mar-12-22	From 4:05 p.m. to 4:15 p.m. (Brasília time)
Mar-13-22	Nov-05-22	From 3:05 p.m. to 3:15 p.m. (Brasília time)
Nov-06-22	Mar-02-23	From 4:05 p.m. to 4:15 p.m. (Brasília time)

The Market Maker must be active up until the fifth business day before contract expiration. After this, the Market Maker obligation will pass onto the following contract month.

The activity parameters may change during the program's validity period, with the prior approval of the Market Makers accredited in this program. B3 will formalize any proposal to change the activity parameters with the Market Makers, which must answer in writing within seven business days. A lack of a timely answer will be considered consent to the proposed change.

The prior consent of the Market Maker will not be necessary if the changed activity parameters are the consequence of atypical market situations that result in a changed trading pattern or of adjustments that are required to prevent the creation of artificial supply, demand or pricing conditions.

For purposes of calculating participants' trading volume, transactions will be considered only if they comply with the rules and procedures established for B3's futures market, with cancelled transactions and/or those that do not meet the necessary requirements for execution being disregarded.