



FIX Entrypoint

Customer Impact Document

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REVISION HISTORY

Date	Version	Description	Author
2024-05-03	1.2	Removal of impacts in Fixed Rate and Price for Quote (Termo) messages	MEF
2024-04-09	1.1	<p>Adding behavior changes for Clearing Firm, CoveredOrUncovered, QuoteReqID, FixedRate, OrderRestriction.</p> <p>Adding ExecutionReport in the affected messages list for the "Price" item.</p> <p>Adding Parties Ordering section.</p> <p>Adding "Affected System" information to the items.</p>	AEF, MEF
2024-03-08	1.0	Adding behavior changes for SecurityID, SecurityIDSource, SecurityExchange, Price, Side, ExecuteUnderlyingTrade, PositionEffect and TradeAllocIndicator.	VTUN

ABBREVIATIONS

Abbreviation	Description
FIX	Financial Information Exchange Protocol
PUMA	Unified Multi-Asset Platform
SBE	Simple Binary Encoding

CONTACTS

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1 Introduction

FIX Order Entry and FIX Drop Copy gateways will be updated to generate output FIX messages from internal binary protocol (SBE), changing slightly some attributes and messages covered in next section.

2 Behavior changes

2.1 Fields ordering

According to FIX Protocol, the ordering of the tags in a message does not matter outside a repeating group or inside it after the tag which indicates the number of elements on it, so the ordering of some tags in output messages may change, but in accordance with FIX Protocol rules.

2.2 Field: SecurityID (all response messages)

Field ID: 48

Affected messages: All response messages that is related to an informed symbol in the request message: *ExecutionReport* (35=8), *OrderCancelReject* (35=9), *QuoteRequest* (35=R), *QuoteStatusReport* (35=AI), *Quote* (35=S), *QuoteCancel* (35=Z), *QuoteRequestReject* (35=AG), *PositionMaintenanceReport* (35=AM) and *AllocationReport* (35=AS)

Affected systems: Order Entry and Drop Copy

Change: All response messages will contain tag 48-*SecurityID* with the correct value associated with the instrument that is related to the incoming message despite it be informed in the related incoming message (previous condition to return this information), except when the response message is a rejection due an unknown instrument.

2.3 Field: SecurityIDSource (all response messages)

Field ID: 22

Affected messages: All response messages that is related to an informed symbol in the request message: *ExecutionReport* (35=8), *OrderCancelReject* (35=9), *QuoteRequest* (35=R), *QuoteStatusReport* (35=AI), *Quote* (35=S),

QuoteCancel (35=Z), *QuoteRequestReject* (35=AG), *PositionMaintenanceReport* (35=AM) and *AllocationReport* (35=AS)

Affected systems: Order Entry and Drop Copy

Change: All response messages with tag 48-*SecurityID* populated (rules described in previous sections) will contain tag 22-*SecurityIDSource* with value '8' ("*Exchange Symbol*").

2.4 Field: *SecurityExchange* (all response messages)

Field ID: 207

Affected messages: All response messages that is related to an informed symbol in the request message: *ExecutionReport* (35=8), *OrderCancelReject* (35=9), *QuoteRequest* (35=R), *QuoteStatusReport* (35=AI), *Quote* (35=S), *QuoteCancel* (35=Z), *QuoteRequestReject* (35=AG), *PositionMaintenanceReport* (35=AM) and *AllocationReport* (35=AS)

Affected systems: Order Entry and Drop Copy

Change: All response messages with tag 48-*SecurityID* populated (rules described in previous sections) will contain tag 207-*SecurityExchange* with value 'BVMF'.

2.5 Field: *Price* (for *Termo* messages)

Field ID: 44

Affected messages: *ExecutionReport* (8)

Affected systems: Order Entry and Drop Copy

Change: The tag 44-*Price* on *ExecutionReport* (35=8) messages will contain only four decimal places for all products, including *Termo* (Equities). If sending more than four decimal places in *Termo* input messages, the value will be truncated to

four decimal places in ExecutionReport message even still accepting values with more decimal places.

2.6 Field: Side (rejection when missing on QuoteRequestReject)

Field ID: 54

Affected messages: *QuoteRequestReject* (35=AG)

Affected systems: Order Entry

Change: Although per EntryPoint Message Specification document the tag 54-*Side* be optional on *QuoteRequestReject* (35=AG) message, it is required by matching engine and when the field is absent, it returns a rejection through *QuoteStatusReport* (35=AI) message with error code '7000' ("*Not possible to parse fix message*") on tag 300-*QuoteRejectionReason*.

The rejection will now be generated by gateway instead matching engine, returning a *BusinessMessageReject* (35=j) message with error code '32004' ("*FIX/SBE processing error*") on tag 380-*BusinessRejectReason* instead the previous *QuoteStatusReport* (35=AI) message with error code '7000' on tag 300-*QuoteRejectionReason*.

2.7 QuoteReqID (for Termo messages)

Field ID: 131

Affected messages: *QuoteRequest* (35=R), *QuoteStatusReport* (35=AI), *Quote* (35=S), *QuoteCancel* (35=Z) and *QuoteRequestReject* (35=AG)

Affected systems: Order Entry

Change: 131-*QuoteReqID* with content longer than 17 characters will be truncated to match this limit in all Termo messages sent by B3. This value is documented in the Entry Point Message Specification.

2.8 Parties Ordering (for procedures executed by the exchange)

Field ID: 453

Affected messages: All messages related to operational procedures

Affected systems: Order Entry and Drop Copy

Change: Resulting messages of operational procedures executed by B3 as *ExecutionReport* (35=8) for on behalf orders, trades insertions/cancellations or automatic exercises may have elements inside repeating group 543-*NoPartyIDs* sorted in a different order than they used to be but in accordance with FIX Protocol rules.

2.9 Secondary Order ID

Field ID: 198

Affected messages: *ExecutionReport* (35=8) and *OrderCancelReject* (35=9)

Affected systems: Order Entry and Drop Copy

Change: When there are no valid values for 198-*SecondaryOrderID*, the field will be absent instead of being filled with the value "NONE".

3 Removal of deprecated or undocumented fields

3.1 Field: PositionEffect

Field ID: 77

Affected messages: *ExecutionReport* (35=8)

Affected systems: Order Entry

Change: This tag was not listed previously for *ExecutionReport* (35=8) message in the document Entry Point Message Specification despite it being echoed when present in input messages.

Reflecting the Entry Point Message Specification, it will no longer be sent.

3.2 Field: ExecuteUnderlyingTrade

Field ID: 35004

Affected messages: *QuoteRequestReject* (35=AG)

Affected systems: Order Entry

Change: This tag was not listed previously for *QuoteRequestReject* (35=AG) message in the document Entry Point Message Specification despite it being echoed when present in input messages.

Reflecting the Entry Point Message Specification, it will no longer be sent.

3.3 Field: TradeAllocIndicator

Field ID: 826

Affected messages: *ExecutionReport* (35=8)

Affected systems: Order Entry

Change: This tag will be removed from *ExecutionReport* (35=8) message since it is not used anymore internally by the trading platform for Equities segment (for Derivatives it was never used).

If sent, won't be echoed anymore in *ExecutionReport* (35=8).

3.4 Field: CoveredOrUncovered

Field ID: 203

Affected messages: *AllocationReport* (35=AS)

Affected systems: Order Entry

Change: This tag was not previously listed for *AllocationReport* (35=AS) message in the document Entry Point Message Specification.

Reflecting the Entry Point Message Specification, it will no longer be sent.

3.5 Field: OrderRestriction

Field ID: 529

Affected messages: *ExecutionReport* (35=8)

Affected systems: Order Entry and Drop Copy

Change: This tag was not previously listed for *ExecutionReport* (35=8) message in the document Entry Point Message Specification.

Reflecting the Entry Point Message Specification, it will no longer be sent.