



# Block Trading Solutions



## Key highlights

- In Q1 2026, B3 plans to launch **three new functionalities**:
- Cross trade at BBT**: A feature that will allow sending cross orders with a premium or discount, aligned with the current rules for cross orders in the central order book.
- Removal of Multiples in BBT**: It will be possible to send orders only by respecting the minimum of each range. If the order is executed and a remaining quantity is less than the minimum, the remainder will be canceled.
- Minimum Quantity Parameterization in BBT**: Possibility to set a minimum quantity for the offer, configuring as an All or none order

Statistics from 01/02/24 to 12/30/25)



**BRL 22,16 bi** traded, and **ADTV of BRL 45,2M**



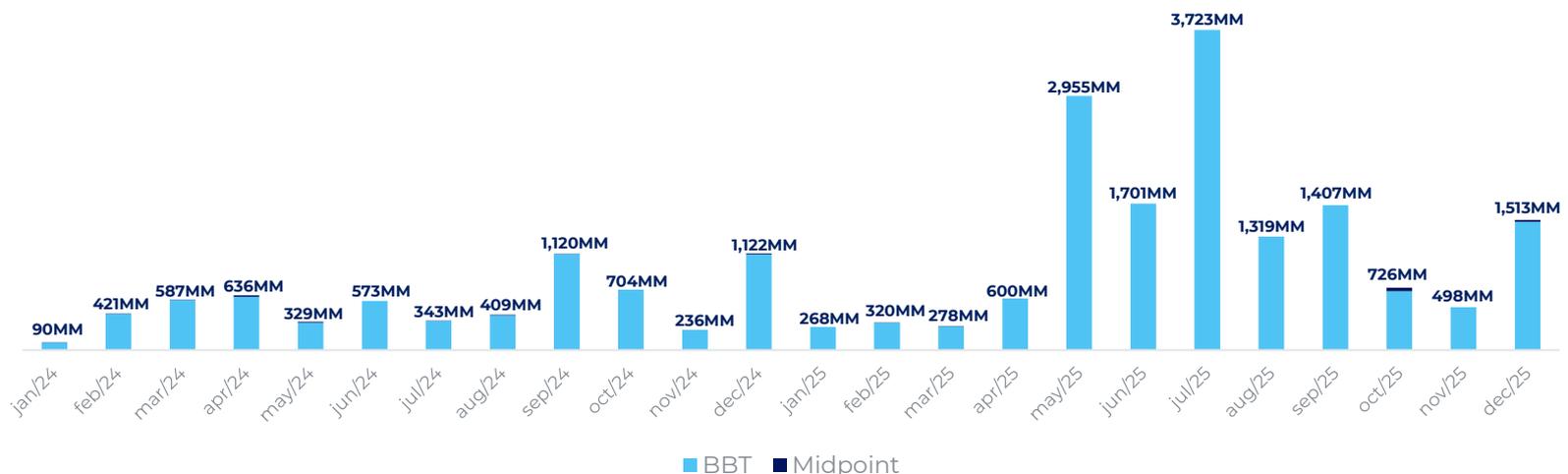
**1,273 trades** in total, including **Stocks, BDRs, REITs and Units**



### Volume by product

<b>Stocks/Units</b>	R\$ 20,598 MM
<b>REITs</b>	R\$ 1,222 MM
<b>BDRs</b>	R\$ 343 MM

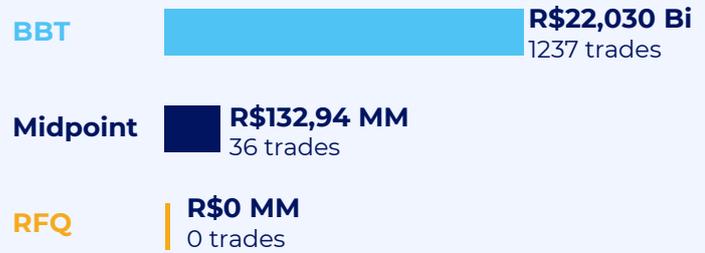
## Traded Volume per month (BRL MM)



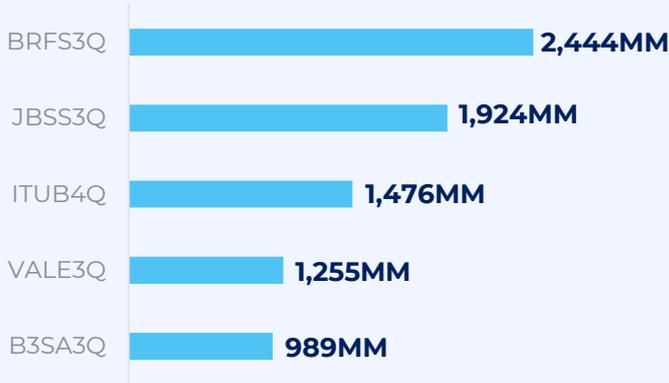
## Annual Volume



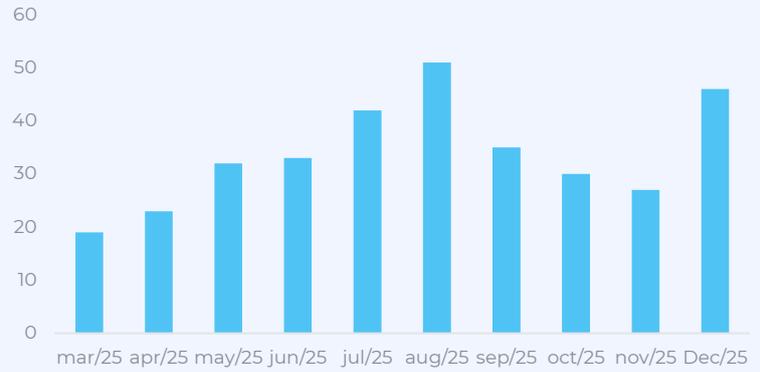
## Consolidated volume per solution (BRL)



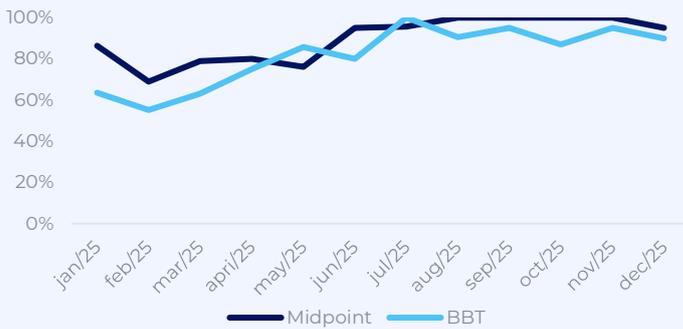
## Most traded tickers (BRL MM)



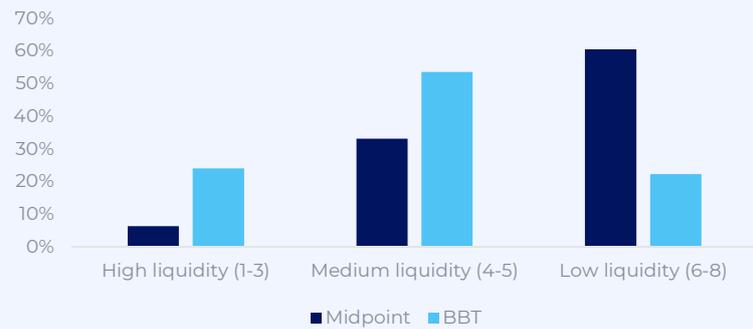
## Number of tickers with orders at BBT



## % of auctions with offers



## % of offer volume by range

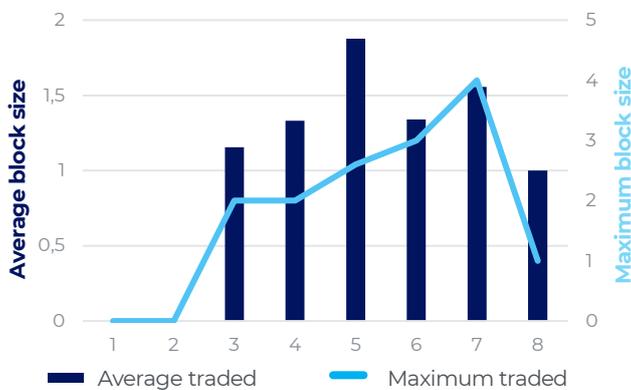


## Traded volume and number of trades per liquidity level

In the Midpoint, the trades occurred close to the minimum size, with the largest trade being 4 times the minimum for an asset in range 7 (where the minimum is R\$1MM). In contrast, trades in the BBT typically occur at significantly larger sizes, with the largest trade being 946 times the minimum for an asset in range 4 (with a minimum of R\$4MM).

Thus, the solutions are used differently, with the Midpoint being more utilized for smaller size operations, and the BBT, due to its greater flexibility in the prices practiced, being used for larger operations.

### Midpoint



### BBT

