



# Block Trading Solutions



## Key highlights

**Stay tuned!** In Q1 2026, B3 plans to launch **cross trade at BBT**, a feature that will allow the registration of cross offers with premium or discount, aligned with the current rules for cross offers in the central order book. This launch is subject to regulatory approval.

## Statistics

(from 01/02/24 to 10/31/25)



**BRL 20,15 bi** traded, and **ADTV of BRL 43,24M**



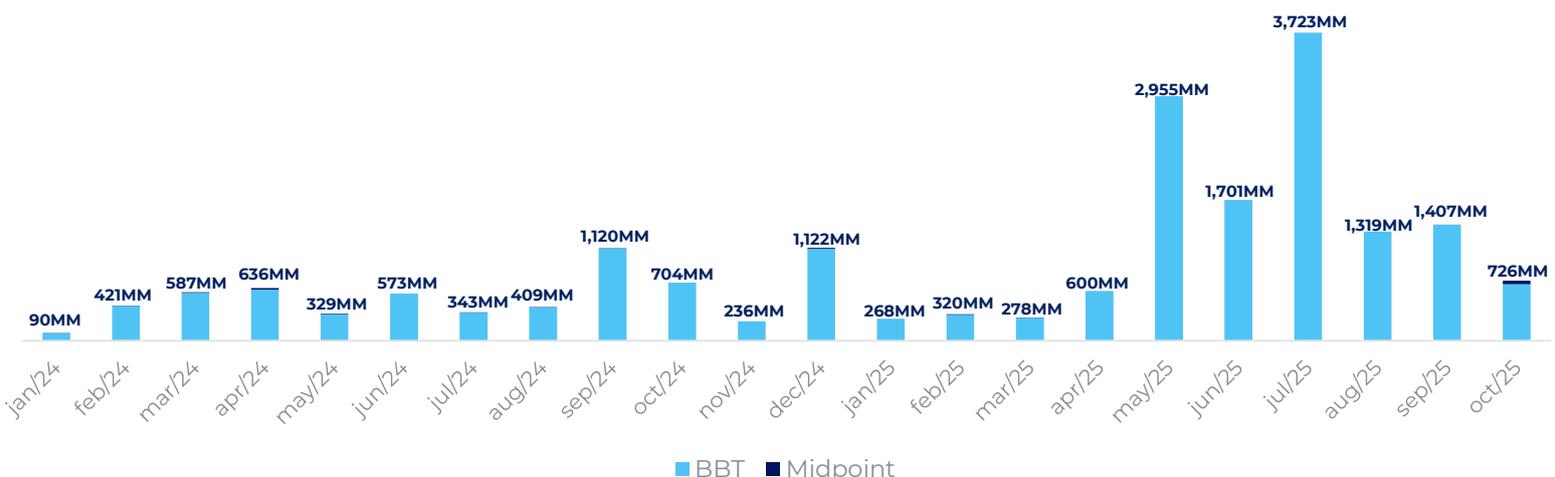
**1,112 trades** in total, including **Stocks, BDRs, REITs and Units**



### Volume by product

<b>Stocks/Units</b>	R\$ 18,877 MM
<b>REITs</b>	R\$ 946 MM
<b>BDRs</b>	R\$ 328 MM

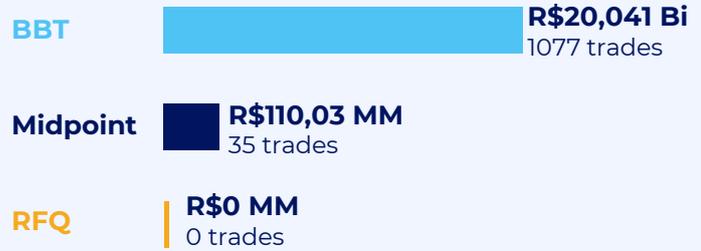
## Traded Volume per month (BRL MM)



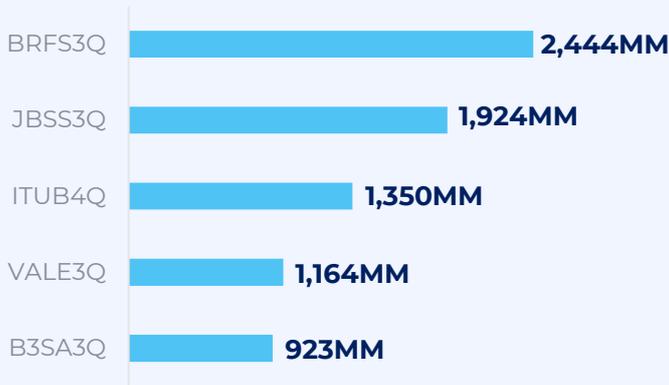
## Annual Volume



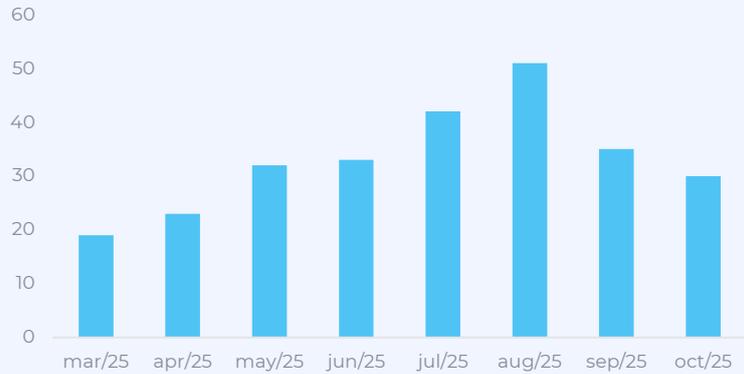
## Consolidated volume per solution (BRL)



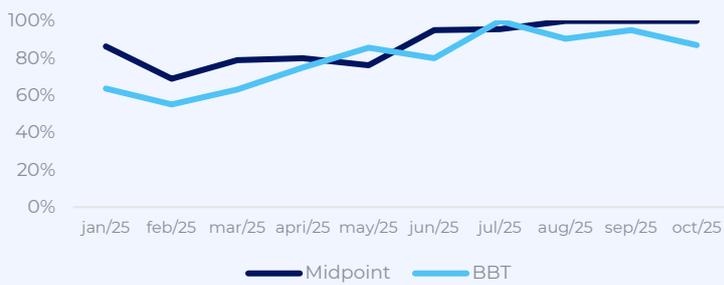
## Most traded tickers (BRL MM)



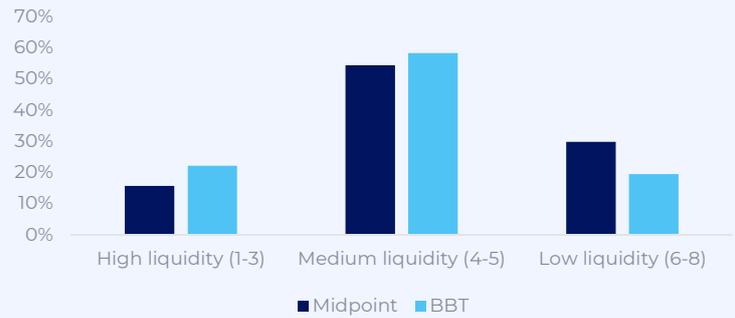
## Number of tickers with orders at BBT



## % of auctions with offers



## % of offer volume by range

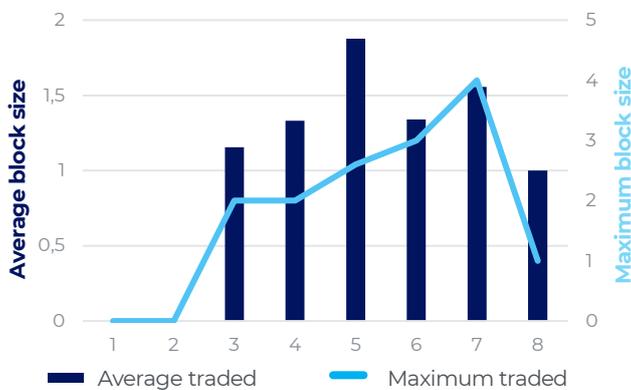


## Traded volume and number of trades per liquidity level

In the Midpoint, the trades occurred close to the minimum size, with the largest trade being 4 times the minimum for an asset in range 7 (where the minimum is R\$1MM). In contrast, trades in the BBT typically occur at significantly larger sizes, with the largest trade being 946 times the minimum for an asset in range 4 (with a minimum of R\$4MM).

Thus, the solutions are used differently, with the Midpoint being more utilized for smaller size operations, and the BBT, due to its greater flexibility in the prices practiced, being used for larger operations.

### Midpoint



### BBT

