



10 de outubro de 2007
087/2007-DG

COMUNICADO EXTERNO

Corretoras Associadas

Ref.: Participação no “Hedge Funds World LatAm 2007”.

No esforço permanente de internacionalização de seus mercados, a BM&F participará do *Hedge Funds World LatAm 2007*, a ser realizado de 22 a 25/10/2007 em Miami (EUA), com a organização da empresa Terrapinn, especializada na produção de conferências em diversas localidades (Europa, Ásia, Estados Unidos, Austrália e África do Sul) para a comunidade de profissionais das áreas de investimento com atuação global.

O evento reunirá profissionais de *hedge funds*, fundos de fundos, bancos privados, companhias de seguro e fundos de pensão, consultores e administradores de recursos.

Conforme programação anexa haverá conferências nos dias 23 e 24/10/2007, com debates sobre oportunidades de negócios no mercado brasileiro, sua maturidade, evolução recente e esforços para fortalecimento da indústria de fundos multimercados para atrair investidores internacionais.

A Bolsa também manterá estande com infra-estrutura tecnológica para que as Corretoras possam fazer prospecção de clientes e divulgar seus produtos.

As inscrições poderão ser realizadas por meio do preenchimento da ficha na última página da programação. Haverá 20% de desconto para as associadas da BM&F.

Esclarecimentos adicionais poderão ser obtidos com a Diretoria Executiva de Desenvolvimento de Mercado (Ailton e Verdi) e a Diretoria de Relações com Investidores (João Lauro).

Atenciosamente,


Edemir Pinto
Diretor Geral

hedge.funds WORLD

LatAm 2007

22 - 25 October 2007, Hyatt Regency Miami, USA

The AGM of the LatAm alternative investment community



3rd annual event
350+ attendees in 2006
34% allocators to hedge funds

Announcing the Hedge Funds World LatAm Awards

The critical challenges

US slowdown = liquidity crunch?
LatAm commodity boom still going strong?
New growth in REIT & infrastructure?

Geographic diversification

A country by country guide

New opportunities

Navigate the new opportunities: FoF, structured products, managed accounts, ETFs

Specialist knowledge

Over 50 leading speakers, streamed agenda, specialist briefs & workshop – delivering the advantage

Increase investment and return

Diversify your portfolio and deliver absolute returns

Portfolio management

Be the first to discover the range of hedge fund products and providers to optimise your manager selection

Sophisticated managers

Discover the local star managers, learn from their local presence and know-how

Event partner



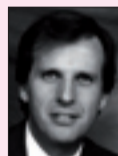
Key speakers



Henrique de Campos Meirelles
Governor
Central Bank of Brazil



Dr. Guillermo Ortiz
Governor
Central Bank of Mexico



Dr. Martin Redrado
Governor
Central Bank of Argentina



Mario Blejer
Director of the Centre for Central Banking Studies & Advisor to the Governor
Bank of England



Antoine van Agtmael
Founder, President and Chief Investment Officer
Emerging Markets Management L.L.C.



Simeon Djankov
Chief Economist of Private Sector & Finance
The World Bank



Liliana Rojas-Suarez
Senior Fellow
Center for Global Development



Antonio Ruiz Galindo
President
Asociación Mexicana del Capital Privado AC



Sergio Goldman
Head of Research
Bulltick Capital Markets

Platinum sponsor



Gold sponsor



Silver sponsors



Bronze sponsor



Awards host



Technology sponsor



Strategic event partner



Supported by



Organised by



Latin Fever – the only event with its finger

As Latin fever continues to rise **Hedge Funds World LatAm 2007** is the only event with its finger well and truly on the pulse. If you are up to speed on global trends in the hedge fund industry then you'll know that the Latin spirit is beginning to captivate more than one shrewd investor seeking absolute and decorrelated returns.

- **A year on, election dust settled**, Latin America is growing at a pace above its historical average according to the International Monetary Fund (IMF). For 2007, the organisation forecast that growth in the region would be 4.3%. The region grew at an average rate of 2.2% between 1995 and 2003.
- **Latin America has witnessed tremendous growth** in recent years; attracted by strong returns, a greater choice of funds and strategies, and managers with strong local experience, the region looks set to be the most attractive market to emerge in recent years for hedge fund investors.

Hedge Funds World LatAm – plot your course

As the definitive event in the Latin American hedge fund investment space, **Hedge Funds World LatAm 2007** will guide you through the opportunities on the investment horizon, steering you beyond potentially hazardous waters, home and dry to absolute return. Our colourful line-up of industry experts will deliver in-depth insights into the market; investors will divulge their concerns and managers will provide specialist knowledge about the tactical investment arteries that have delivered uncorrelated returns year on year.



Hear from the industry pioneers



Establish business contacts

Conference highlights

Master the fundamentals

- We explore the growth possibilities for the future in the context of a global slowdown, considering dollar decline, high commodity prices and low interest rates. What opportunities and threats are posed for international investors?
- We chart the progress of LatAm's major economies and ask: are sovereign defaults a thing of the past? How safe is your money? Are the standards of regulatory control and enforcement world-class?
- We explore the significant patterns that have emerged over the last year, taking a look at the new contenders, what are the unique characteristics that investors should focus on?

Gain the insights

- How have investors learned from experience? We discover the secrets of successful LatAm hedge fund investing and ask: how can LatAm hedge funds attract a greater allocation?
- Learn to navigate the risks and returns of LatAm asset classes. How do LatAm hedge fund managers analyse their world of investment opportunities? How important is local knowledge and experience in identifying the best strategies?
- Better equip yourself to deal with market turbulence and challenges of executing an ideal investment strategy

Explore new ideas

- Commodities, REIT & infrastructure as key areas for growth
- Will LatAm markets de-couple from US markets and will expected US slowdown weigh on LatAm?
- Comparative analysis of investment vehicles: direct investing, fund of funds, structured products, managed accounts and passive vehicles



What's in it for you?

Investors

It is no secret that one of the major impediments to investing in hedge funds in Latin America has always been the risk factor. An enticing pick of funds have proved to generate extraordinary returns yet only a sprinkling of investors dare to test the waters. What keeps investors so shy?

- **Hedge Funds World LatAm 2007** aims to show you the ropes in spotting, managing and mitigating the risks of hedge fund investing in Latin America.
- You will learn how to develop a sophisticated hedge fund investment programme and gain insights into the latest market opportunities.
- Understand how to identify the real star performers as the managers themselves divulge their strategies and experiences and get the facts on the potential benefits and risks of specialist strategies.

Managers

The great shadow cast by other emerging markets is at last beginning to retreat and Latin fever is catching.

- As LatAm hedge funds take center stage, **Hedge Funds World LatAm 2007** will tune you into the major issues in the alternative investment arena.
- Better understand how to win the manager selection process as investors voice their concerns and tell us what they really think.
- In this increasingly competitive market, it will be crucial to test your knowledge and strategies against the best in the industry.

Service providers

- The LatAm hedge fund market is ripe with opportunity, as the industry continues to flourish both investors and managers will need your expertise in order to execute successful investment operations.
- It's the right time to take advantage of the increased demand for hedge fund products and services in this burgeoning market.

“ It was a very informative and effective conference which I enjoyed and benefited from thoroughly ”
Brian L D Jones,
The Winterbotham Trust Company Ltd.

“ Great array of LatAm HF managers – exactly what I wanted to see ”
Michael Hennessy,
Morgan Creek Capital Management

“ Excellent planned event with key industry players ”
Fernando Donayre, INCA Investments

Book before 14th August 2007 and save up to \$549

Book today by calling +44 (0)20 7242 2324, fax the booking form at the back of this brochure to +44 (0)20 7242 1508 or register online at:
www.hedgefundsworld.com/2007/latam

on the LatAm investment pulse

Conference at a glance

Pre-conference Brief 1 – Monday October 22

LATAM RISKS: SEPARATING ALPHA AND BETA IN LATIN AMERICA

UNDERSTANDING LATIN AMERICAN RISK PROFILES

- 09:00 Political risks in Latin America – a thing of the past?
- 09:30 Analysing the risk sectors in Latin America – where do inefficiencies exist?
- 10:00 What is alpha in a hedge fund context compared to a long only context?
- 11:00 What is the right approach for investing in emerging markets and LatAm – alpha, beta or both?

DIVERSIFYING LATAM HEDGE FUND RISKS

- 11:30 Part one – where and how to find hedge fund risks beyond Brazil
- 12:00 Part two – new sources of risks and returns
- ##### WINNING STRATEGIES IN HEDGE FUND SELECTION
- 14:30 Mastering risk management
- 15:00 Big versus small: how can local LatAm hedge fund managers compete against international global EM funds?

Pre-conference Brief 2 – Monday October 22

LATAM PRIVATE EQUITY – WHY, WHERE AND HOW TO

LATAM PRIVATE EQUITY OPPORTUNITIES IN A GLOBAL CONTEXT

- 09:00 LatAm against the world: how to gain a competitive edge?
- 09:30 Promoting private sector development in Latin America
- 10:00 Morning refreshments
- ##### SOURCES OF INVESTMENT
- 10:30 Private equity and hedge funds: friend or foe?
- 11:00 LPs: Who will invest in LatAm private equity? Why and why not?

STEP BY STEP GUIDE TO LATAM COUNTRY AND SECTOR OPPORTUNITIES

- 11:30 Booming Brazil?
- 14:00 Mastering Mexico
- 15:00 Broadening the scope – Argentina, Peru, Columbia & Chile
- ##### INS AND OUTS
- 16:00 The best ways in – evaluating investment strategies
- 16:30 Getting out at the right time – where are the exits?

Main Conference

Tactical Asset Allocation Day – Tuesday October 23

09:00 **Panel session:** do Brazil? – tracking the sophisticated opportunities

STREAM A INVESTOR OPPORTUNITIES: COUNTRY FOCUS – MAJOR MARKETS

- 09:45 Leveraging returns using the Brazilian Mercantile & Futures Exchange
- 10:15 Mexico – new HF managers helping us share in the success

COUNTRY FOCUS – EMERGING MARKETS

- 11:30 **Panel discussion:** Mexico – spotting the growth trends
- 12:00 **Panel discussion:** Argentina & Chile focus - deep south, deep pockets?
- 12:30 **Panel discussion:** Andean opportunities – Columbia, Peru and Ecuador

INVESTING IN SINGLE HEDGE FUNDS

- 14:00 **Panel discussion:** performance and outlook for mainstream single hedge fund strategies
- 14:45 Single hedge funds showcase

INVESTING IN FUNDS OF HEDGE FUNDS

OR

STREAM B MANAGER ACADEMY – WHERE IS THE MONEY COMING FROM

- 09:45 Manager location – onshore vs offshore
- 10:15 What are the prospects for institutional investors?

SPECIALIST INVESTMENT STRATEGIES

- 11:30 Commodities & currency overlay – where do the opportunities lie?
- 12:00 LatAm REIT & infrastructure market potential
- 12:30 Distressed debt – where & how?

- 15:40 **Panel discussion:** funds of hedge funds – determining the optimal mix of LatAm funds

- 16:25 Fund of hedge fund manager showcases

17:05 SPEED NETWORKING

- 19:30 Awards Ceremony and Gala Dinner


LatAm Investment Strategy Day – Wednesday October 24

09:00 **Keynote address:** in a global slowdown will LatAm economies continue to grow?
Simeon Djankov, Chief Economist of Private Sector & Finance, The World Bank

09:30 **Keynote panel discussion:** any signs of retreat from pro-market reforms in LatAm?

 Henrique de Campos Meirelles, Governor, Central Bank of Brazil

 Dr. Guillermo Ortiz, Governor, Central Bank of Mexico

 Dr. Martin Redrado, Governor, Central Bank of Argentina

STREAM A INVESTOR STREAM – INVESTMENT VEHICLES

- 15:00 **Panel discussion:** structured products & managed accounts – what are your measurements?
- 15:30 **Panel discussion:** why so passive? ETFs, & indices

EMERGING ASSET CLASS APPROACHES

- 16:20 Addressing the boom-bust hangover – what have hedge fund managers learned?
- 16:50 Convergent strategies: hedge funds, private equity and activism
- 17:20 Close of conference

OR

STREAM B MANAGER STREAM – BUILDING PARTNERSHIPS

- 10:30 **Keynote panel discussion:** is LatAm winning the battle of the emerging hedge fund markets
- 11:30 **Investor panel session:** learning from experience – secrets of successful LatAm hedge fund investing
- 12:00 **Equity bound:** equity as a hedge fund access category
- 12:45 **Hedge fund manager panel session:** navigating risks and returns of LatAm asset classes

- 15:00 **Case study:** custody & administration solutions – meeting the challenges

- 15:30 Prime broker partnerships – get the competitive edge

HEDGE FUND MANAGER BUSINESS STRATEGIES

- 16:20 Seeding & incubating for emerging LatAm hedge fund managers
- 16:50 Distributing & marketing hedge funds
- 17:20 Close of conference

HEDGE FUNDS WORLD AWARDS LATAM

The Hedge Funds World Awards LatAm, have been created to recognize the leaders, innovators and pioneers in LatAm's Hedge Fund Industry.

The Awards Ceremony and Gala Dinner will be the evening highlight of **Hedge Funds World LatAm 2007**.

In addition to the awards ceremony guests will be treated to

- Cocktail Reception
- A fabulous three course dinner with wine
- Celebrity guest speaker
- Party the night away after dinner with live entertainment, a casino and much more.

A ticket to this amazing night of entertainment and networking is included with your conference pass.

The Categories

LatAm Hedge Fund Manager of the Year
Structured Product Provider of the Year
Private Bank of the Year
Family Office of the Year
Broker of the Year
Best Newcomer
Best Prime Broker
Best Fund Administrator
Best Lawyer
Best Exchange
Best Fund of Fund
Special Merit Award for Outstanding Contribution to the Industry

To nominate your company or fund for an award visit
www.terrappinn.com/2007/awardslat

Hosted by:



Awards sponsors:



Post-conference workshop – Thursday October 25

STRUCTURED SOLUTIONS THE LATINO WAY

- 09:00 Structured product trends in Latin America
- 09:45 Advantages of structured solutions
- 11:00 Measuring the performance of underlying assets
- 11:45 Understanding structured product pricing structures
- 13:45 Evaluating investor appetite for structured solutions
- 15:45 Equity-linked & fixed income products
- 16:30 Hedge fund-linked products

Workshop leaders:



Fabrice Hugon,
Vice President, Fund
Derivatives Americas,
BNP Paribas



Agustín Ruiz de Arcaute,
Managing Director,
Head of Structured Products
Marketing Americas
BNP Paribas

Book before 14th August 2007 and
save up to \$549

Book today by calling +44 (0)20 7242 2324, fax the booking form at the back of this brochure to +44 (0)20 7242 1508 or register online at:
www.hedgefundsworld.com/2007/latam

Latin Fever – the only event with its finger



The revolutionary, exciting, quick and non-pressured way to meet fellow conference delegates and industry peers in a forty five minute session. These brief meetings are the starting point for conversation and networking throughout the conference. This is where long lasting and fruitful relationships begin.

- The best 45 minute networking session you've ever experienced
- Meet ... move on ... meet ... move on ... meet!
- Exchange business cards with fellow delegates, speakers and moderators



Meet everyone in just 45 minutes

contact

An online system to enable you to set up meetings before, during and after the event. Better than most other systems, you can search the attendees then email them directly without seeing their email address. We facilitate first contact and you take it from there. More than just online networking. Important forms can be downloaded and after the event you can download the white papers and presentations from our world class speakers.



Bring your team – save £££

You can save up to 25% on the registration fee by registering a group of 3 or more. You can get a reserved seat in the conference room and VIP fast track registration. Call +44 (0)20 7242 2324, go to www.hedgefundsworld.com/2007/latam or complete and return the registration form on the back of this brochure.



PANEL SESSION

This event offers the unique opportunity to interact with the people at the forefront of groundbreaking research and product development in the hedge fund industry. We offer nine "chat show" style sessions where you ask the questions to get the answers you need. You will not get a better chance than this to question those who are at the cutting edge of new research. Consider it a head start.



Get your questions answered

HEDGE FUNDS WORLD AWARDS

The Hedge Funds World LatAm awards and gala dinner will be held on the evening of the

October 23. This is an opportunity to relax and network over a few drinks and enjoy great food.



Be a winner

TACTICAL ASSET ALLOCATION DAY – Tuesday October 23

08:30 Registration and refreshments

08:45 Chairman's opening remarks

09:00 Panel session: do Brazil? – tracking the sophisticated opportunities

- How has the market matured?
- Lula entering his second term – will he deliver?
- What innovations and developments has the new insolvency law brought to Brazil?

- What efforts are underway to bolster the domestic hedge fund market to international investors?

Luiz Leonardo Cantidiano, Founding Partner, **Motta, Fernandes Rocha Advogados**, Brazil Representative, **International Chamber of Commerce**
Luiz Augusto de Oliveira Candiota, Former Deputy Governor for Monetary Policy for the Central Bank of Brazil; Partner, **Grupo Lacan**

INVESTOR OPPORTUNITIES: COUNTRY FOCUS – MAJOR MARKETS

OR

MANAGER ACADEMY – WHERE IS THE MONEY COMING FROM?

Chaired by: **Matthias Knab**, Managing Director, **Opalesque**

Chaired by: **Gerard Watson**, Managing Director, **Grupo Santander**

09:45 Leveraging returns using the Brazilian Mercantile & Futures Exchange

- Trading environment and clearing structure
- Product grid and liquidity depth
- How to get there – from registration to execution

João Lauro Amaral, International Relations Director, **Brazilian Mercantile & Futures Exchange**

09:45 Manager location – onshore vs. offshore

- What prevailing trends are we seeing
- Why go offshore?

Florian Bartunek, Founding Partner, **Constellation Asset Management**

10:15 Mexico – new HF managers helping us share in the success?

- What are the underlying impediments or drivers to growth in the Mexican economy?
- What political, economic and legal reforms are still needed?
- How vulnerable is Mexico?

Antonio Ruiz Galindo, President, **Asociación Mexicana del Capital Privado AC**
Federico Patiño, Vice President, **Nacional Financiera SA**

10:15 What are the prospects for institutional investment in LatAm hedge funds?

- Which countries are likely to allow institutional investment in hedge funds and when?
- What is the potential size of new capital flows?
- What limitations will be imposed?
- How should a hedge fund manager prepare?

Ignacio Cano Cervantes, Managing Principal, **Towers Perrin de México**

11:00 Morning refreshments

11:00 Morning refreshments

COUNTRY FOCUS – EMERGING MARKETS

SPECIALIST INVESTMENT STRATEGIES

11:30 Panel discussion: Mexico – spotting the growth trends

- The evolution of the Afores
- Examining Mexico's burgeoning REIT market
- Where do the Sofoles fit in to growth in the retail-financing market?

Senior Representative, **Mexican Pension Funds Association, AMAFORE** (speaker to be confirmed)
Federico Cervantes, Director of Investment Consulting, **Watson Wyatt Mexico**

11:30 Commodities & currency overlay – where do the opportunities lie?

- LatAm commodities market overview – why are hedge funds moving into commodities?
- Estimating the correlation between commodities and currency
- How big is the current market appetite and how will it evolve?
- GTAA (Global Tactical Assets Allocation)

Brad Cole, President, **Cole Asset Management**
 Speaker to be confirmed, **Millennium Global Investments**

12:00 Panel discussion: Argentina & Chile focus - deep south, deep pockets?

- What progress has Argentina made on the road to recovery and what does it mean to hedge fund investors?
- Chile continued economic stability – how do hedge fund investors fit in?

Juan Luis Rivera, Portfolio Manager, **Moneda Asset Management**, **Santiago de Chile**
Andres Azicri, Managing Partner, **CIMA Investments**

12:00 LatAm REIT & infrastructure market potential

- Where and how to capitalize on the opportunities in REIT
- Examining the elements of investing in infrastructure
- Prognosis: how will the markets develop and mushroom in Latin America

Keven Lindemann, REIT Analyst, **SNL Financial**
Marcelo Moraes, Coordinator of the committee for Infrastructure & PPP, **ABVCAP**

12:30 Panel discussion: Andean opportunities – Columbia, Peru and Ecuador

- Columbia - looking propitious
- Prospecting on Peru
- Equitable Ecuador

Maria Jose Ramirez Botero, Vice-Presidente de Inversionistas, **Bolsa de Valores de Colombia**
Alberto Arispe, Project Development Manager **Bolsa de Valores de Lima**

12:30 Distressed debt – where & how?

- In which sectors is debt distressed
- How does it vary across LatAm markets
- What strategies are being used?

Emilio Bassini, Portfolio Manager, **BPW Asset Management**

LUNCH

INVESTING IN SINGLE HEDGE FUNDS

14:00 Panel discussion: performance and outlook for mainstream single hedge fund strategies

- Directional and relative fixed income strategies
- Directional and relative equity strategies
- Multi-asset class strategies
- What are the different models used by emerging managers and how should investors think about them?

Peter Douglas CAIA, principal, **GFIA pte ltd**
Walter Maciel, Partner, Investor Relations & Distribution, **Quest Inverimentos**
Lucia Skwarek, Portfolio Manager, **Greylock Capital**

- Local investor appetites for international funds of hedge funds?
- Entrance barriers
- Local particularities – what are the flip sides?
- Due diligence leg work

Introduction by Neil R. Paragiri, Managing Director, Head of North America, **Harcourt Alternative Investments**
Thomas R. Trowbridge, Vice President, Hedge Fund Strategies, **Goldman Sachs Hedge Fund Strategies LLC**
Enio Shinohara, Fund of Funds Manager, **Claritas Investment**

14:45 Single hedge funds showcase

A unique opportunity to hear presentations by single hedge fund managers on their investment experience, strategies and styles

16:25 Fund of hedge fund manager showcases

A unique opportunity to hear presentations by fund of hedge fund managers on their investment experience, strategies and styles

15:45 Afternoon refreshments

17:05 SPEED NETWORKING

INVESTING IN FUNDS OF HEDGE FUNDS

19:30 Awards Ceremony and Gala Dinner

15:40 Panel discussion: funds of hedge funds – determining the optimal mix of LatAm funds

- What homework has to be done by global funds of funds coming to the region?



on the LatAm investment pulse

LATAM INVESTMENT STRATEGY DAY – Wednesday October 24

08:30 Registration and refreshments

08:50 Chairman's opening remarks

LATAM ECONOMIES – STILL BOOM TIME?

09:00 **Keynote address: in a global slowdown will LatAm economies continue to grow?**


- Dollar decline: will corrections in global financial markets impact global growth? How?
- Will LatAm growth drivers continue? (US growth, high commodity prices & low interest rates)
- Unveiling underlying capital flows to LatAm – how are they shifting?
- What opportunities and threats are posed for international investors?

Simeon Djankov, Chief Economist of Private Sector & Finance, **The World Bank**


09:30 **Keynote panel discussion: any signs of retreat from pro-market reforms in LatAm?**

- Charting the progress of market reforms in LatAm's major economies
- Are large sovereign defaults a thing of the past? How healthy are the national balance sheets?
- How safe is your money? Are the standards of regulatory control and enforcement world class?

Introduction by Liliana Rojas-Suarez, Senior Fellow, **Center for Global Development**

 **Henrique de Campos Meirelles**, Governor, **Central Bank of Brazil**

 **Dr. Guillermo Ortiz**, Governor, **Central Bank of Mexico**

 **Dr. Martin Redrado**, Governor, **Central Bank of Argentina**

10:30 **Keynote panel discussion: is LatAm winning the battle of the emerging hedge fund markets?**

- Flow of funds – have we seen significant patterns emerging over the last year?
- LatAm, short term fling – Asia, long term love affair?
- New contenders: Russia, India, China, Central and Eastern Europe, Africa?
- What are the unique characteristics that investors should focus on?

Antoine van Agtmael, Founder, President and Chief Investment Officer, **Emerging Markets Management, L.L.C.**

George Mariscal, Founding Partner and Head of Research, **The Rohatyn Group (TRG Research)**

Mario Blejer, Director of the Centre for Central Banking Studies & Advisor to the Governor, **Bank of England**

11:00 Morning refreshments

LATAM HEDGE FUND MANAGERS – HAVE THEY EARNED YOUR TRUST?

11:30 **Investor panel session: learning from experience – secrets of successful LatAm hedge fund investing**

- Why invest in LatAm hedge funds? Returns, diversification or both?
- Top 10 challenges when investing in LatAm hedge funds and how to overcome them
- Room for improvement – how can LatAm hedge funds attract a greater allocation?

Moderated by:

Florian Bartunek, SPC – Director/ Portfolio Manager, **Constellation Asset Management**

Jacques Leuba, Senior Private Banker, **Claridenleu SA**

Suzanne Elizabeth Murphy, Managing Director Due Diligence & Business Development, Member of Investment Committee, **Acorn Partners**

Otavio Vieira, Director of Asset Management,

Banque Safdié

Jean-Dominique Bütikofer, Head of Emerging Markets Fixed Income, **UBP Zürich**

12:00 **Equity bound: equity as a hedge fund access category**

- Hidden gems in LatAm
- Equity research – helping to excel in LatAm
- LatAm investing – value or growth? Stick with both
- Assessing the ability to apply shorting strategies in LatAm equities

Sergio Goldman, Head of Research, **Bulltack Capital Markets**

12:45 **Hedge fund manager panel session: navigating risks and returns of LatAm asset classes**

- How do LatAm hedge fund managers analyse their world of investment opportunities?
- How important is local knowledge and experience in identifying the best strategies?
- Are we better equipped now to deal with market turbulence?
- What are the challenges of executing an ideal investment strategy?

Luiz Fernando Figueiredo, Chief Investment Officer, **Mauá Investments**

Ricardo Maxit, Partner and Chief Investment Officer,

Copernico Partners

Robert Rauch, Director of Research, **Gramercy Advisors**

Francisco Drohojowski, Portfolio Manager – Latin America Strategy, **George Weiss Associates**

13:30 Lunch

INVESTOR STREAM – INVESTMENT VEHICLES

OR

MANAGER STREAM – BUILDING PARTNERSHIPS

Chaired by: Gerard Watson, Managing Director, **Grupo Santander**

15:00 **Panel discussion: structured products & managed accounts – what are your measurements?**

- How do LatAm hedge fund managers analyse their world of investment opportunities?
- Integrating structured products into your portfolio
- Addressing investor needs for managed accounts

Fabrice Hugon, Vice-President, Fund Derivatives Americas, **BNP Paribas**

Laurent Rimmen, Director, Investor Solutions, Americas, **Barclays Capital**

15:30 **Panel discussion: why so passive? ETFs & indices**

- Evaluating the range of passive vehicles on offer
- Active or passive performance – relative benefits of different approaches
- When does it make sense to use ETFs & indices?

Jérôme de Lavenère Lussan, Managing Partner, **Laven Partners**

Senior Officer, (to be confirmed), **BOVESPA**

Alberto Arispe, Project Development Manager **Bolsa de Valores de Lima**

16:00 Afternoon refreshments

EMERGING ASSET CLASS APPROACHES

16:20 **Addressing the boom-bust hangover – what have hedge fund managers learned?**

- Is there a distinct Latin American investment mentality?
- A post-mortem of some of the most recent LatAm hedge fund debacles
- What are the chances of a Latin American Amaranth?

Fernando X. Donayre, Chief Investment Officer, **INCA Investments LLC**

16:50 **Convergent strategies: hedge funds, private equity and activism**

- The next big thing? Assessing the growth in private equity in 2007
- How activist can you get in Latin America

Marcus Regueira, President, **Associação Brasileira de Private Equity & Venture Capital**

Álvaro Gonçalves, Partner and Executive Director, **Stratus Investimentos**

17:20 Close of conference

Speaker Highlights

Global focus



Keynote: Simeon Djankov, Chief Economist of Private Sector & Finance, **The World Bank**
Simeon Djankov is the Chief Economist in the Financial and Private Sector Vice Presidency of the World Bank. He is also the creator of the Doing Business series. In his 11 years at the World Bank, he has worked on regional trade agreements in North Africa, enterprise restructuring and privatization in transition economies, corporate governance in East Asia, and regulatory reforms around the world. A seasoned figure on the global financial stage, Simeon brings a wealth of knowledge in addressing the future economic growth of Latin America in a global context.

Brazilian focus



Henrique de Campos Meirelles, Governor, **Central Bank of Brazil**

Henrique de Campos Meirelles has been Governor of the Central Bank of Brazil since January 2003. Prior to this position, he was President of BankBoston and FleetBoston's Corporate and Global Bank. Mr. Meirelles joined the company in 1974. In 1978, he became Vice President in São Paulo, Brazil, and in 1980 was appointed head of The Commercial Bank in Brazil, responsible for Marketing, Credit and Operations. This is an unmissable opportunity to hear from the one of the key decision makers in the Brazilian financial world.

Mexican focus



Dr. Guillermo Ortiz, Governor, **Central Bank of Mexico**

Guillermo Ortiz became Governor of the Bank of Mexico in January of 1998. He was ratified as Governor for another six-year term beginning in January 2004. From December 1994 to December 1997, Dr. Ortiz served as Secretary of Finance and Public Credit in the Mexican Federal Government. Prior to heading the Finance Ministry, he served briefly as Secretary of Telecommunications and Transportation at the outset of the Zedillo Administration. Gain the insights from one of Mexico's leading financial figures.

Argentinean focus



Dr. Martin Redrado, Governor, **Central Bank of Argentina**

Dr. Redrado is the former Chairman of Argentina's Securities and Exchange Commission, former Secretary of State for Technical Education and former Secretary of Trade and International Economic Relations in Argentina. Redrado is an expert on global business/economic issues and founder of Fundación Capital, a think tank. As Chief Economist of the Fundación Capital, Redrado has created a Center of Economic Research that provides member corporations with current research on trends and prospects in the global economy. Don't miss this opportunity as Argentina takes center stage.

Regional perspective



Liliana Rojas-Suarez, Senior Fellow, **Center for Global Development**

Liliana Rojas-Suarez is a Senior Fellow at the Center for Global Development. She is also the President of the Latin American Shadow Financial Regulatory Committee. From March 1998 to October 2000, she served as Managing Director and Chief Economist for Latin America at Deutsche Bank. Before joining Deutsche Bank, Ms. Rojas-Suarez was the Principal Advisor in the Office of Chief Economist at the Inter-American Development Bank. A guiding light in the Latin American economic landscape, Liliana will give the regional perspective.

The battle of the emerging markets



Antoine van Agtmael, Founder, President and Chief Investment Officer, **Emerging Markets Management L.L.C.**

Mr. van Agtmael is a Founder, Chairman and Chief Investment Officer of Emerging Markets Management, L.L.C. (EMM), one of the world's leading investment management firms for emerging market equities, based in the Washington DC area, with \$20 billion under management for institutional clients around the world. He is also a Director of the Strategic Investment Group.

The equity focus



Sergio Goldman is Head of Research at **Bulltack Capital Markets**, an investment bank and institutional securities company specializing in Latin America. In this position he is responsible for developing and promoting the company's core research initiatives. Prior to joining Bulltack Capital Markets, Sergio spent over 14 years at prestigious international and Brazilian financial institutions including Baring Securities, Bear Stearns, Santander and Unibanco, where he held managerial positions in the equity and fixed income research areas. His successful strategy in selling equity ideas to international investors led him to being ranked in the Institutional Investors Research survey from 1993 throughout 1997.

Book before 14th August 2007 and save up to \$549

Book today by calling +44 (0)20 7242 2324, fax the booking form at the back of this brochure to +44 (0)20 7242 1508 or register online at: www.hedgefundsworld.com/2007/latam

The AGM of the LatAm alternative investment community

Your choices: LatAm Private Equity briefing, Risk briefing & Structured Solutions workshop

Pre-conference brief 1 – Monday October 22

LATAM RISKS: SEPARATING ALPHA AND BETA IN LATIN AMERICA

An enticing pick of funds have proved to generate extraordinary returns but what are investors getting for their money – genuine alpha or beta dressed up as alpha?

For investors: LatAm risks will give **any** investor in LatAm a thorough understanding of the risk profiles across countries, asset classes and specific investment themes.

For managers: discover ways to diversify your portfolio and counteract the trend for investors to play safe by investing through global multi-managers and macrofunds.

UNDERSTANDING LATIN AMERICAN RISK PROFILES

09:00 Political risks in Latin America – a thing of the past?

- Resource nationalism – where will expropriation risks increase in the next 12 months?
- Will macroeconomic imbalances intensify in Argentina and Venezuela?
- What are the prospects for investors in Calderon's Mexico?

09:30 Analysing the risk sectors in Latin America – where do inefficiencies exist?

- Emerging market equities, Sovereign external debt, Currency, Corporate credit, Special situations

10:00 What is alpha in a hedge fund context compared to a long only context?

- Are LatAm hedge funds really offering alpha or beta?
- How should a hedge fund be structured to optimise its exposure to risk sectors?
- Is exposure to alternative betas an option in Latin America? exposure risk – commodities, energy, insurance, volatility risk, liquidity, event risks, other exotic risk premiums

10:30 Morning refreshments

11:00 What is the right approach for investing in emerging markets and LatAm – alpha, beta or both?

- Long-only investing – as safe as it sounds?
- The limits of hedge fund investing in emerging markets in general and LatAm in particular – what are the opportunities to short securities?
- Is alpha possible without beta?
- Is there good beta and bad beta in LatAm?
- How to get the best mix of alpha and beta in Latin America

DIVERSIFYING LATAM HEDGE FUND RISKS

11:30 Part one – where and how to find hedge fund risks beyond Brazil

- Assessing the development of non-Brazilian hedge fund industries
- Where can investors find non-Brazilian alpha today?

12:00 Part two – new sources of risks and returns

- Exotic beta strategies – Reinsurance, Natural catastrophe, Merchant energy, Securitisations' private lending
- Asset-backed lending strategies
- Agricultural commodity futures – Taking stakes in physical assets: grain elevators, ethanol plants and farms

13:00 Lunch

WINNING STRATEGIES IN HEDGE FUND SELECTION

14:30 Mastering risk management

- Integrating risk into the investment process
- Factor modelling
- Asymmetric risks: agency risk, model risk, leverage risk, liquidity risk and risk of ruin

15:00 Big versus small: how can local LatAm hedge fund managers compete against international global EM funds?

- Why do investors research local funds but invest in non-local big names?
- What local hedge fund managers need to do to turn the tide

15:30 Afternoon refreshments

16:30 Close of brief

Speakers include:

Carlos Caicedo, Head of the Latin American Division, **Exclusive Analysis**
Cristiano Pardi, Partner & Head of Asset Allocation, **Arsenal Investimentos**
Javier Guerra, Portfolio Manager, **Quantek Asset Management**
Brad Cole, President, **Cole Asset Management**
Oscar Decotelli, **Opus Investimentos**

OR

Pre-conference brief 2 – Monday October 22

LATAM PRIVATE EQUITY – WHY, WHERE AND HOW TO

LatAm private equity has stormed onto international investment radar screens as one of the few remaining relatively untapped global opportunities. However, private equity around the world is booming, LatAm PE managers face a tough fight to compete with other global emerging private equity markets

PE investors: how benign is the political environment towards PE, what are the safest routes to PE capital and what are the chances of getting your money out again?

PE managers: how do investors view LatAm private equity in comparison to other markets and what lessons can be learned from the hedge fund industry?

LATAM PRIVATE EQUITY OPPORTUNITIES IN A GLOBAL CONTEXT

09:00 LatAm against the world: how to gain a competitive edge?

- Comparing quantity and quality of opportunities with other emerging markets: Middle East, China, Central & Eastern Europe, India
- The LP view on LatAm versus other markets
- Developments in corporate governance

09:30 Promoting private sector development in Latin America

- Assessing the quality of the institutional framework in Latin America
- To what extent is the political environment favourable towards private equity?
- Legal and regulatory developments across the region

10:00 Morning refreshments

SOURCES OF INVESTMENT

10:30 Private equity and hedge funds: friend or foe?

- What can the private equity industry learn from the emergence of LatAm hedge funds?
- To what extent can / will hedge funds be a source of funds for LatAm private equity?
- Too many funds chasing the same opportunities?

11:00 LPs: Who will invest in LatAm private equity? Why and why not?

- Local vs. international – where will new money come from?
- Increasing the size of the pie – how can LatAm private equity attract greater allocations?
- Getting your slice – what should private equity players be doing to maximise their chances?

STEP BY STEP GUIDE TO LATAM COUNTRY AND SECTOR OPPORTUNITIES

The following sessions will provide a country by country guide, focusing on:

- Environment: political and economic conditions & trends
- Regulation & governance: current status and future developments
- Sector opportunities: investment grade, mid-market and small cap

11:30 Booming Brazil?

12:30 Lunch

14:00 Mastering Mexico

15:00 Broadening the scope – Argentina, Peru, Columbia & Chile

15:30 Afternoon refreshments

INS AND OUTS

16:00 The best ways in – evaluating investment strategies

- Private equity funds & funds of funds
- Venture capital
- Buy-outs & acquisition financing
- PIPEs / privatisations

16:30 Getting out at the right time – where are the exits?

- Sticky situations – where is liquidity best in LatAm capital markets?
- Ready or not? The potential for IPOs through national exchanges
- How else? Trade sales, buy backs and other ways out

Speakers include:

Susana Garcia-Robles, Senior Investment Officer, Multilateral Investment Fund, **Inter-American Development Bank**
Daniel Ignacio Niño Tarazona, Managing Director, Research & Strategy Team, **Bancolombia**
Matthew Cole, Partner, **North Bay Equity Partners**
Dirk Donath, Managing Director, **Eton Park Capital Management**
Marcus Regueira, President, **Associação Brasileira de Private Equity & Venture Capital (ABVCAP)**

Post-conference workshop – Thursday October 25

STRUCTURED SOLUTIONS THE LATINO WAY

Whilst Latin American hedge funds are highly desirable from the perspective of diversification and high returns, different regulatory environments and market dynamics pose challenges for all investors. Structured solutions offer a way forward by tailoring the risk / return profile in a format which offers significant advantages. The workshop will strengthen your understanding of how structured products work and how they can be incorporated into your strategy.

08:30 Registration and refreshments

09:00 Structured product trends in Latin America

- Where will the main opportunities be found?
- Structured product construction and architectures
- Implications for structured product users

09:45 Advantages of structured solutions

- Risk management benefits
- Portfolio diversification
- Risk transfer

10:30 Morning refreshments

PRICING AND PERFORMANCE

11:00 Measuring the performance of underlying assets

- Hedge funds vs. funds of funds
- Evaluating risk parameters
- Developing reliable benchmarks

11:45 Understanding structured product pricing structures

- Commoditised vs. customised solutions
- Underlying fee structures
- Pricing constituent elements of a structured product

12:30 Lunch

INVESTOR PERSPECTIVE

13:45 Evaluating investor appetite for structured solutions

- Classifying groups of investors according to risk preferences
- Most attractive features for investors
- Integrating structured solutions into overall investment strategy
- Where will the majority of demand come from?
- Focus on structured solutions for HNWLs
- Product Trends

15:15 Afternoon refreshments

STRUCTURED PRODUCT OPTIONS

15:45 Equity-linked & fixed income products

- Comparative value of equity-linked and fixed income products
- Specific risks in Latin American equity and fixed income markets

16:30 Hedge fund-linked products

- The importance of transparency and liquidity
- Using hedge fund indices
- Methods of structuring hedge fund products

17:15 End of post-conference workshop

Workshop leaders:



Fabrice Hugon, Vice President, Fund Derivatives Americas, **BNP Paribas**

Fabrice Hugon is a Vice President of BNP Paribas in the Fund Derivatives Group based in New York. Mr. Hugon specializes in developing structured products for family offices, funds of funds and institutions. BNP Paribas is the third largest bank in the world by total assets and a worldwide leader in fund derivatives



Agustín Ruiz de Arcaute, Managing Director, Head of Structured Products Marketing Americas, **BNP Paribas**

Book before 14th August 2007 and save up to \$549

Book today by calling +44 (0)20 7242 2324, fax the booking form at the back of this brochure to +44 (0)20 7242 1508 or register online at: www.hedgefundsworld.com/2007/latam

The AGM of the LatAm alternative investment community

Why you need to sponsor



What's in it for you?

Be a forerunner in the rapidly expanding hedge fund market.

The message is out! Latin American hedge fund investing is big and getting bigger every day.

- How do you reach your prospective clients?
- Are they aware of how you are able to help them capitalise on this growing market?
- Are you ready to educate them?
- How will you gain their trust?
- How much is their business worth to you?

Hedge Funds World LatAm 2007 provides you with the ideal platform to establish and build your presence, raising awareness of how your business will play a vital role in the growth of the industry. By positioning your organisation as a sponsor you will cement your organisation firmly in the marketplace. The two day conference will give you the chance to meet all your best customers and prospects face-to-face, ensuring highly competitive returns on your investment.

Key Benefits of sponsoring Hedge Funds World LatAm 2007:

- **CREATE SALES AND PROFILE** with international investors
- **ENHANCE YOUR CORPORATE IMAGE** by showing your commitment as a market player to your clients and associates
- **BUILD YOUR BRAND** by working and aligning yourself with a prestigious global portfolio of industry events
- **UNRIVALLED LEAD GENERATION** and profiling opportunities at the conference itself
- **KEY SPEAKING POSITIONS** to address an audience of major regional investors
- **COST-EFFECTIVE MARKETING SOLUTION** through direct marketing, telemarketing, advertisement, internet, email, fax and marketing, press relations and tailored promotional activities that culminate in face-to-face meetings at the event

Limited sponsorship opportunities

If you would like to join *Hedge Funds World LatAm 2007* as a sponsor, please contact Nicola Mackay, Project Director on +44 (0)20 7092 1322 or email nicola.mackay@terrapinn.com to discover the opportunities available.

Our sponsors

Event partner



Dubai International Financial Centre (DIFC)
The DIFC is the world's newest international financial centre. It aims to develop the same stature as New York, London and Hong Kong. It primarily serves the vast region between Western Europe and East Asia.

Sector Focus
The DIFC focuses on several sectors of financial activity: Banking and Brokerage Services; Financial Markets; Wealth Management; Re-insurance and Captives; Islamic Finance; and Professional Service Providers.

Financial services in the DIFC are regulated to international standards by the Dubai Financial Services Authority (DFSA). For further information, please visit www.difc.ae

Platinum sponsor



Gold sponsor



Silver sponsors






Bronze sponsor



Awards host



Technology sponsor



Supported by



Strategic event partner

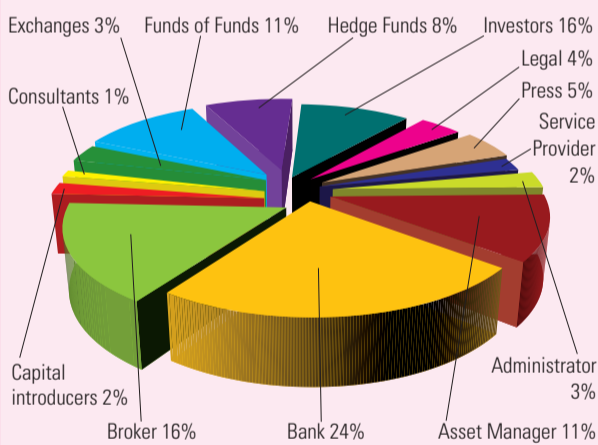


Organised by

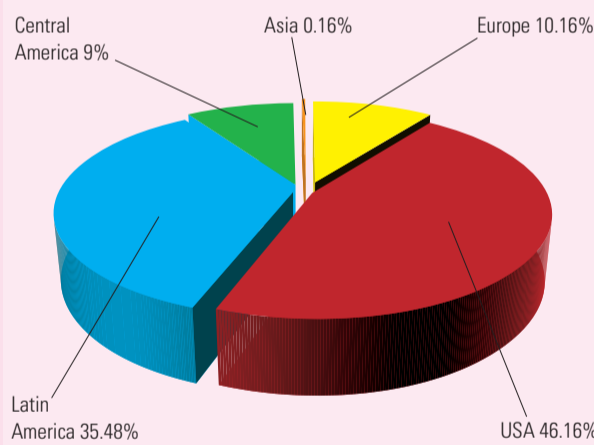


Hedge Funds World LatAm facts

Attendees by industry



Attendees by geography



Media partners

About the venue



Overlooking Biscayne Bay and connected to the Convention Center, Hyatt Regency Miami provides a central location for business and leisure in the heart of the city. Look to this downtown Miami hotel for effortless access to it all, from Brickell and Coral Gables to Coconut Grove and world-famous beaches. The Hyatt hotel in downtown Miami offers an outstanding array of amenities – including dramatic bayside or skyline views from spacious guestrooms, and a lively bar, restaurant and sushi lounge. From modern decor to gracious service, discover this exclusive setting among downtown Miami Florida hotels.

Hyatt Regency Miami
400 South East Second Avenue, Miami, Florida, USA 33131-2197
www.miamiregency.hyatt.com

Response form Fax Back to +44 (0)20 7242 1508

Yes! I have a leading brand and want to promote it to decision makers in the Latin American hedge fund community. Please call me to discuss sponsorship opportunities

Yes! I have an exciting product I want to showcase. Please call me to discuss exhibition opportunities

Name:

Job title:

Company:

Address:

Postcode/Zip Code:

Country:

Tel:

Fax:

Mobile:

Email:

Code: 1277

Registration form

hedge.funds WORLD

LatAm 2007

22 - 25 October 2007, Hyatt Regency Hotel, Miami, USA

5 easy ways to register

Phone: +44 (0)20 7242 2324
Fax: +44 (0)20 7242 2320
Online: www.hedgefundsworld.com/2007/latam
Email: gina.geldenhuis@terrappinn.com
Post: Terrappinn Ltd, Wren House, 43 Hatton Garden, London, EC1N 8EL, UK

Yes, please register me for:

Package	Dates	Price before 14 August	Price from 15 August to 10 September	Received after 11 September 2007
<input type="checkbox"/> Gold pass: 2 day conference + <input type="checkbox"/> pre-briefing 1 OR <input type="checkbox"/> pre-briefing 2 <input type="checkbox"/> post workshop	22 - 25 October 2007	\$5211 SAVE \$579!	\$5500.50 SAVE \$289.50!	\$5790
<input type="checkbox"/> 2 day conference + extra day <input type="checkbox"/> pre-briefing 1 OR <input type="checkbox"/> pre-briefing 2 <input type="checkbox"/> post workshop	22 - 24 October 2007 23 - 25 October 2007	\$4221 SAVE \$469!	\$4455.50 SAVE \$234.50!	\$4690
<input type="checkbox"/> 2 day conference only	23 - 24 October 2007	\$3141 SAVE \$349!	\$3315.50 SAVE \$174.50!	\$3490
<input type="checkbox"/> Briefing or workshop only <input type="checkbox"/> pre-briefing 1 OR <input type="checkbox"/> pre-briefing 2 <input type="checkbox"/> post workshop	22 October 2007 25 October 2007	\$1435.50 SAVE \$159.50!	\$1515.25 SAVE \$79.75!	\$1595

*All tickets include refreshments, lunch and full conference documentation. Only the 2 day conference includes a ticket to the Hedge Fund World LatAm Awards Ceremony and Gala Dinner (workshop & briefing days do not include the Awards Dinner). The fee does not include hotel accommodation. Payment terms are 7 days. Please tick this box if you do not wish to attend the Hedge Fund World LatAm Awards Ceremony and Gala Dinner, \$200 will be deducted from your total bill.

Register before 14 August and **save up to \$579!**

Yes, I'm a qualified investor (pension fund, insurance company, family office, charity or endowment) and am eligible for up to a 50% discount. Please register me for:

Package	Dates	Price
<input type="checkbox"/> Gold pass: 2 day conference + <input type="checkbox"/> pre-briefing 1 OR <input type="checkbox"/> pre-briefing 2 <input type="checkbox"/> post workshop	22 - 25 October 2007	\$3092.50
<input type="checkbox"/> 2 day conference + extra day <input type="checkbox"/> pre-briefing 1 OR <input type="checkbox"/> pre-briefing 2 <input type="checkbox"/> post workshop	22 - 24 October 2007 23 - 25 October 2007	\$2542.50
<input type="checkbox"/> 2 day conference only	23 - 24 October 2007	\$1942.50
<input type="checkbox"/> Brief or workshop only <input type="checkbox"/> pre-briefing 1 OR <input type="checkbox"/> pre-briefing 2 <input type="checkbox"/> post workshop	22 October 2007 25 October 2007	\$797.50

*All tickets include refreshments, lunch and full conference documentation. Only the 2 day conference includes a ticket to the Hedge Fund World LatAm Awards Ceremony and Gala Dinner (workshop & briefing days do not include the Awards Dinner). The fee does not include hotel accommodation. Payment terms are 7 days. Investor discounts are subject to approval by Terrappinn Ltd. Please tick this box if you do not wish to attend the Hedge Fund World LatAm Awards Ceremony and Gala Dinner, \$200 will be deducted from your total bill.

Attendee details

	Mr/Mrs/Ms	Full name	Job title	Telephone	Email
1					

For groups of more than 1 please attach a separate sheet with details of all attendees. Alternatively call +44 (0)20 7242 2324.

Company details

Signatory must be authorised to sign on behalf of contracting organisation

Name:.....

Job title:.....

Authorising signature:.....

Email:.....

Organisation name:.....

Industry:.....

Address:.....

Postcode:..... Country:.....

Tel:..... Fax:.....

Method of payment

Payment terms are 7 days. The conference registration pack will be sent to you once payment has been received.

Bank Transfer Crossed cheque payable to Terrappinn Ltd
 Diners Club Visa American Express Mastercard

Card number:

Cardholder's signature:

Expiry date: Security code:.....

Bank Transfers: Account name: Terrappinn Limited, Sort code: 30-94-31, Bank Account Number: 0602538, Bank Name & Address: Lloyds TSB, 6 Holborn Circus, London EC1N 2HP, Swift Address: LOYDGB2L, IBAN: GB06 LOYD 3094 3100 6025 38, BIC: LOYDGB21037. **Reference: please quote 1277 and the delegate's name**

For official use only

Received: Date: Code 12/1277/A B C D E F G H I J K L M N O P Q R S T U V W X Y Z

Venue and hotel accommodation

Venue: Hyatt Regency Miami
 400 South East Second Avenue, Miami, Florida, 33131, USA
 tel: + 1 305 358 1234 fax: +1 305 358 0529

Hotel accommodation: Specially discounted fees have been obtained by Terrappinn for all attendees. A hotel booking form will be sent to all registered attendees. Alternatively call the Hyatt Regency Miami on + 1 305 358 1234 stating that you are a delegate at Hedge Funds World LatAm 2007

Data Protection

Terrappinn (or its agents) may contact you by mail, phone or email about products and services offered by Terrappinn and its group companies, which Terrappinn believes may be of interest to you, or about relevant products and services offered by reputable third parties. Terrappinn may also disclose your contact details to such third parties to enable them to contact you directly. Certain entities to which Terrappinn discloses your contact details are located in territories overseas which have fewer legal safeguards to protect personal data. By returning this form to us, you agree to our processing of your personal information in this way. Please tick the appropriate box if you do not wish to receive such information from:

the Terrappinn group; or reputable third parties.

Cancellation

- Should you be unable to attend, a substitute delegate is welcome at no extra charge.
- Should you wish to cancel completely a charge of 50% of the registration fee, plus \$300 (+ VAT) administrative charge will be made for cancellations received in writing at least 30 days prior to the conference start date.
- Alternatively, you may choose a credit note for the full value of the registration price (valid for 1 year), which may be put towards another Terrappinn event.
- The company regrets that no cancellations will be accepted within 30 days of the conference start date. Prepayments will not be refunded and invoiced sums will be payable in full, except in cases where it has been possible to mitigate loss.
- Course documentation will, however be made available to the delegate. Terrappinn reserves the right to alter the programme without notice.

Insert your voucher code

Code:.....

3rd annual event
 350+ attendees in 2006
 34% allocators to hedge funds

Announcing the
 Hedge Funds World
 LatAm Awards

The critical challenges
 US slowdown = liquidity crunch?
 LatAm commodity boom still going strong?
 New growth in REIT & infrastructure?

Geographic diversification
 A country by country guide

New opportunities
 Navigate the new opportunities: FoF, structured products, managed accounts, ETFs

Specialist knowledge
 Over 50 leading speakers, streamed agenda, specialist briefs & workshop – delivering the advantage

Increase investment and return
 Diversify your portfolio and deliver absolute returns

Portfolio management
 Be the first to discover the range of hedge fund products and providers to optimise your manager selection

Sophisticated managers
 Discover the local star managers, learn from their local presence and know-how

hedge.funds WORLD

LatAm 2007

22 - 25 October 2007, Hyatt Regency Miami, USA

The AGM of the LatAm alternative investment community



Event partner



Platinum sponsor



Gold sponsor



Silver sponsors



Bronze sponsor



Awards host



Technology sponsor



Strategic event partner



Supported by



Organised by

