



FEE STRUCTURE

Liquidity Provider Pilot Program

TABLE OF CONTENTS

1 TABLES	3
2 FEE TRANSITION PERIOD	4

1 TABLES

The tables below are valid for the volume traded between August and November 2023.

1.1 Table 1

Valid for the ticker B3SA3.

Tiers	Share maker %*		% Reduction to the day trade maker fee
	From	To	
1	0.00%	0.10%	0%
2	0.10%	0.20%	10.0%
3	0.20%	0.30%	20.0%
4	0.30%	0.40%	25.0%
5	0.40%	1.00%	30.0%
6	1.00%	2.00%	32.5%
7	2.00%	4.00%	35.0%
8	4.00%	6.00%	37.5%
9	Over 6.0%		40.0%

$$* \text{ Share maker \%} = \frac{\text{Investor maker asset volume}}{\text{Total asset volume}}$$

1.2 Table 2

Valid for the tickers BBDC4.

Tiers	Share maker %*		% Reduction to the day trade maker fee
	From	To	
1	0.00%	0.10%	0%
2	0.10%	0.20%	40.0%
3	0.20%	0.30%	50.0%
4	0.30%	0.40%	55.0%
5	0.40%	1.00%	57.5%
6	1.00%	2.00%	60.0%
7	2.00%	4.00%	62.5%
8	4.00%	6.00%	65.0%
9	Over 6.0%		67.5%

$$* \text{ Share maker \%} = \frac{\text{Investor maker asset volume}}{\text{Total asset volume}}$$

1.3 Table 3

Valid for the tickers BBAS3, PETR3 and PRIO3.

Tiers	Share maker %*		% Reduction to the day trade maker fee
	From	To	
1	0.00%	0.10%	0%
2	0.10%	0.20%	55.0%
3	0.20%	0.30%	60.0%
4	0.30%	0.40%	65.0%
5	0.40%	1.00%	67.5%
6	1.00%	2.00%	70.0%
7	2.00%	4.00%	72.5%
8	4.00%	6.00%	75.0%
9	Over 6.0%		77.5%

* Share maker % = $\frac{\text{Investor maker asset volume}}{\text{Total asset volume}}$

2 FEE TRANSITION PERIOD

As set forth in CL 139/2022-PRE, dated Oct 13, 2022, in the investor's first two months in the program the fee rates will not be linked to performance. The fee reduction percentages will be fixed, following a pre-determined tier of the table, as follows.

Table	% Reduction to the day trade maker fee
1	20.0%
2	50.0%
3	60.0%