

GLOSSARY

05/02/2024

CHANGE LOG

Change	DATE	CIRCULAR LETTER*
1	09/16/2019	038/2019-VOP and 063/2019-PRE
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3	09/03/2020	110/2020-PRE
4	11/15/2020	144/2020-PRE
5	12/07/2020	170/2020-PRE
6	06/28/2021	076/2021-PRE
7	08/09/2021	089/2021-PRE
8	10/01/2021	117/2021-PRE
9	09/12/2022	006/2022-VNC
10	11/21/2022	153/2022-PRE
11	11/28/2022	162/2022-PRE
12	01/09/2023	183/2022-PRE
13	05/22/2023	074/2023-PRE
14	12/21/2023	208/2023-PRE
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* *Circular Letter by which the change was disclosed.*

INTRODUCTION

This glossary is a document independent from other rules and regulations issued by B3. As used herein, the terms, definitions and acronyms are applicable to:

- (I) The B3 Access Rules;
- (II) The B3 Access Manual;
- (III) The B3 Clearinghouse Rules;
- (IV) The B3 Clearinghouse Operating Procedures Manual;
- (V) The B3 Clearinghouse Risk Management Manual;
- (VI) The B3 Central Depository for Equities Rules;
- (VII) The B3 Central Depository for Equities Operating Procedures Manual;
- (VIII) The B3 Trading Rules;
- (IX) The B3 Trading Procedures Manual;
- (X) Other rules and regulations issued by B3, as expressly provided for therein.

The terms commonly used in the financial and capital markets, as well as legal, economic and accounting terms, and any other technical terms used in the B3 rules and regulations, and not included in this glossary of terms, definitions and acronyms, shall have the meanings generally accepted in Brazil.

This document is approved by B3's Joint Board of Officers and, as applicable, by the competent regulatory bodies, under the terms of the regulations issued by them.

1. Terms and Definitions

#	TERM	DEFINITION
1.	acceptance <i>[aceitação]</i>	The initial stage of the settlement process whereby B3 becomes the central counterparty for the settlement of transactions by the multilateral net balance thereof.
2.	investment club administrator <i>[administrador de clubes de investimento]</i>	The registered participant responsible for registering and maintaining investment club information with B3, pursuant to applicable regulations.
3.	custody agent <i>[agente de custódia]</i>	The participant holding an access authorization to provide custody services at the B3 central depository and SELIC, depending on the asset , pursuant to specific B3 access rules and procedures.
4.	allocation <i>[alocação]</i>	A procedure whereby full trading participants and settlement participants appoint the investor , the account , or the asset , by taking into consideration the features of the transaction .
5.	lending environment <i>[ambiente de contratação de empréstimo]</i>	The environment managed by B3 or acting as service provider where lending transactions and repo transactions are executed.
6.	trading environment <i>[ambiente de negociação]</i>	The environment managed by B3, or to which B3 may come to provide services, whether electronic or not, where transactions , except lending transactions and repo transactions , are executed.
7.	registration environment <i>[ambiente de registro]</i>	The environment managed by B3, or to which B3 may come to provide services, whether electronic or not, where assets , derivatives and transactions that are not executed in a trading environment or in a lending environment are registered.

#	TERM	DEFINITION
8.	systematic arbitration of gold bars <i>[arbitramento sistemático de lingotes de ouro]</i>	A procedure whereby the purity of gold bars traded in the markets managed by B3 is certified.
9.	asset <i>[ativo]</i>	Securities, rights and other instruments and financial assets, including gold as a financial asset, but excluding derivatives , issued by a corporation or a government entity.
10.	notice of intent to deliver <i>[aviso da intenção de entrega]</i>	The means through which selling investors of derivatives to be settled by physical delivery indicate, via a full trading participant or trading participant , their intention to make delivery of the underlying commodity .
11.	delivery notice <i>[aviso de entrega]</i>	The means through which selling investors indicate, via a full trading participant , their decision to make delivery of the underlying commodity ; this procedure comprises both the submission of the required documentation and the registration of the decision to make delivery in the clearinghouse classification and physical delivery system.
12.	access authorization <i>[autorização de acesso]</i>	The authorization granted by B3, upon approval by its Chief Executive Officer, to the participant intending to operate in the environments, systems and markets managed by B3, pursuant to the access rules set forth in specific B3 regulations.
13.	Inspecting authority <i>[autoridade fiscalizadora]</i>	Any authority, whether administrative or judicial, with powers to judge, inspect and enforce applicable legislation, including but not limited to, ANPD.
14.	correspondent bank <i>[banco correspondente]</i>	The financial institution which (i) holds an account abroad for the settlement of foreign exchange transactions ; and (ii) carries out purchase and sale transactions of foreign currency .
15.	B3 correspondent bank <i>[banco correspondente da B3]</i>	The financial institution which maintains a contractual relationship with B3, in order to (i) hold an account abroad on behalf of B3 for the settlement of foreign exchange transactions ; (ii) carry out purchase and sale transactions of foreign currency ; and (iii) provide other services of interest to B3.
16.	guarantee issuing bank <i>[banco emissor de garantias]</i>	The bank which, in favor of a third party, issues assets that may be accepted as collateral by the clearinghouse and/or endorses rural product notes that may also be accepted as collateral by the clearinghouse .
17.	remote voting ballot <i>[boletim de voto a distância]</i>	The instrument by which the investor expresses his vote electronically and remotely at general and extraordinary meetings registered by issuers at B3 central depository .
18.	participant registration <i>[cadastro]</i>	A procedure whereby registered participants are admitted to and registered in B3.
19.	chain of responsibilities <i>[cadeia de responsabilidades]</i>	The structure that defines the joint accountability between B3 and its participants involving rights and obligations.
20.	clearinghouse <i>[câmara]</i>	B3 itself, when providing, as its primary function, services associated with the acceptance , netting , settlement and risk management of transactions , in addition to other related activities.
21.	capture <i>[captura]</i>	A procedure whereby the clearinghouse systems receive the transactions executed in trading environments or in the lending environments and registered in registration environments .
22.	subaccount <i>[carteira]</i>	The subaccount of accounts utilized at the clearinghouse and the B3 central depository , bearing specific features and purposes.

#	TERM	DEFINITION
23.	SPB message catalog [catálogo de mensagens do SPB]	The document that establishes and discloses the messages transmitted through the RSFN and which are used for communication purposes by BCB, the clearinghouse , financial institutions and other previously authorized entities.
24.	central depository [central depositária]	Any institution or department, whether domestic or foreign, providing, as its primary function, centralized depository services for assets , pursuant to applicable legislation.
25.	B3 central depository [central depositária da B3]	The B3 central depository for equities.
26.	settlement cycle [ciclo de liquidação]	The time frames and hours established by the clearinghouse for the performance of obligations associated with the settlement of transactions .
27.	coverage [cobertura]	The underlying asset of a cash sale, derivative or lending transaction which is maintained by an investor in a specific subaccount of a deposit account held at the B3 central depository or in a specific purpose of a federal government bond deposit account , is earmarked for delivery upon settlement of any such transactions and is considered as collateral .
28.	investor [comitente]	Any individuals, legal entities, funds structured with a single class, classes of shares in investment funds or collective investment entities, or any other similar entities, whether in Brazil or abroad, holding the transactions executed on their behalf and to their order, to be settled through a participant , and utilizing the services of a custody agent for the custody of their assets at the B3 central depository or SELIC.
29.	clearing or netting [compensação]	A procedure whereby the net position (credits minus debits) of counterparty rights and obligations is calculated for settlement purposes at the clearinghouse .
30.	financial conglomerate [conglomerado financeiro]	A set of financial entities directly or indirectly linked by shareholding interests or actual operating control, as characterized by common administration or management or by market operation under the same trade mark or name, or a set of financial entities that maintain contractual and/or administrative relationship.
31.	account [conta]	The means used to identify participant assets , transactions and positions at the clearinghouse and central depositories , pursuant to the features and status thereof.
32.	CEL account [conta CEL]	A special settlement account , bearing the same features as a current account, which is held by an investor and is both maintained with and managed by the B3 Bank, and through which the cash settlement of said investor's rights and obligations is carried out directly with the clearinghouse , but segregated from the financial flows of the relevant full trading participant or settlement participant and clearing member ; said account is exclusively used in the transfer of funds inherent in the settlement process as well as in collateral posting in local currency.
33.	CELP account [conta CELP]	A special settlement account , bearing the same features as a current account, which is held by a full trading participant or settlement participant and is both maintained with and managed by the B3 Bank, to be exclusively used, by decision of B3, in the transfer of funds inherent in the settlement process as well as in collateral posting in local currency, whereby settlement occurs directly with the clearinghouse .
34.	deposit account [conta de depósito]	An individual or collective account held by investors at a central depository for the purpose of holding in custody and controlling the movement of assets submitted to the centralized depository service, as well as holding in custody and transferring deposited financial resources and assets , in order to ensure the certainty of the settlement of transactions (collateral).
35.	Selic deposit account [conta de depósito Selic]	A deposit account in SELIC, of the “ clearinghouse special custody – deposit” type, individualized per investor and used by the clearinghouse in activities associated with the settlement process of transactions in government bonds.
36.	federal government bond deposit account [conta de depósito de título público federal]	An account , in the clearinghouse system, that replicates the Selic deposit account in order to carry out the transfer of government bonds underlying transactions settled by the clearinghouse .

#	TERM	DEFINITION
37.	Settlement account <i>[conta de Liquidação]</i>	An account held at BCB by a non-bank institution which is used by the relevant holder to make and receive the payments associated with: (i) when acting as a clearing member , its own access authorization to the clearinghouse for settlement purposes; (ii) when acting as a full trading participant , the gross settlement process, when applicable; and (iii) when acting as a custody agent , its own custody activities.
38.	clearinghouse settlement account <i>[conta de liquidação da câmara]</i>	An account held by the clearinghouse at BCB which is used in the transfer of financial resources associated with the settlement processes of both the clearinghouse and the B3 central depository .
39.	asset settlement account <i>[conta de liquidação de ativos]</i>	A specific deposit account held by the clearinghouse or an external system at the B3 central depository , at BCB (SELIC), or at other central depositories , in order to provide the movement of assets involved in the settlement process.
40.	equity account <i>[conta de patrimônio]</i>	An account held by B3 at BCB (SELIC) which is earmarked for the reception, custody and transfer of federal government bonds held by B3.
41.	position account <i>[conta de posição]</i>	An account held at the clearinghouse for position and collateral registration and control purposes.
42.	asset restriction account <i>[conta restrição de ativos]</i>	A deposit account held on behalf of the clearinghouse or an external system in order to hold the assets to be used in the settlement and risk management processes.
43.	Bank Reserves account <i>[conta Reservas Bancárias]</i>	An account held at BCB by a banking institution which is used by the corresponding holder to make and receive the payments associated with: (i) when acting as a clearing member , its own access authorization to the clearinghouse for settlement purposes; (ii) also for settlement purposes at the clearinghouse , the access authorization of a third party not holding a Bank Reserves account or a Settlement account ; and (iii) when acting as a custody agent , its own custody activities.
44.	SELIC account <i>[conta Selic]</i>	A deposit account held by a participant at BCB (SELIC) for the receipt, custody and transfer of federal government bonds, including receipt, custody and transfer associated with the settlement process and with collateral posting and withdrawal, as well as with the services provided by the clearinghouse .
45.	central counterparty <i>[contraparte central]</i>	The position assumed by B3 through novation, pursuant to which it becomes the buyer to all sellers and the seller to all buyers, the borrower to all lenders and the lender to all borrowers , as well as the guarantor of the accepted transactions exclusively to participants , in the settlement of their respective obligations.
46.	foreign exchange contracting <i>[contratação de câmbio]</i>	The formalization of a foreign exchange transaction after the acceptance thereof by the clearinghouse .
47.	personal data controller <i>[controlador(a) de dados pessoais]</i>	The individual or legal entity, of public or private law, in charge of decisions referring to the processing of personal data, under the terms of the LGPD.
48.	Controlling guarantor <i>[controlador garantidor]</i>	Any individual or legal entity that may deposit assets under its ownership as collateral in favor of the clearinghouse in the event of a non-compliance, by a participant under its control, with the economic and financial requirements for granting and maintaining the participant's access authorization .
49.	analytical balance control <i>[controle analítico de saldos]</i>	The analytically performed record and maintenance of the balance of assets which store information associated with the acquisition dates and costs thereof.
50.	synthetical balance control <i>[controle sintético de saldos]</i>	The record and maintenance of the balance of assets which consolidate the quantities thereof, regardless of the corresponding acquisition dates and costs.

#	TERM	DEFINITION
51.	position control <i>[controle de posições]</i>	A procedure whereby the clearinghouse performs the identification, registration and update of the rights and obligations of participants .
52.	global custodian <i>[custodiante global]</i>	An institution qualified to manage custody accounts overseas, either proprietary or held by investors .
53.	costs <i>[custos]</i>	The exchange fees and other fees defined by B3 and due to B3 for the performance of its activities.
54.	personal data <i>[dado pessoal]</i>	The information relating to the individual identified or identifiable, including sensitive personal data, under the LGPD.
55.	gold depositary <i>[depositário de ouro]</i>	An entity registered with B3 which is responsible for receiving, holding in custody and preserving gold bars under B3's custody.
56.	agribusiness depositary <i>[depositário do agronegócio]</i>	An entity registered with B3 to provide storage and maintenance for commodities , as well as to act during the physical delivery process, as stipulated in the agribusiness futures contracts.
57.	deposit of assets <i>[depósito de ativos]</i>	A procedure whereby the admission and entry of assets into the centralized depository service of the central depository is formalized, with the recording thereof in the relevant deposit account .
58.	collateral posting or posting collateral <i>[depósito de garantias]</i>	A procedure whereby collateral is delivered to the clearinghouse by each participant .
59.	derivative <i>[derivativo]</i>	Any financial instrument which has as a reference or is based on underlying assets such as financial assets, indices, indicators, rates, commodities, currencies, energy, transportation, or any other variables.
60.	operational defaulter <i>[devedor operacional]</i>	Any participant that, for operational reasons and any other reasons not related to solvency, fails to perform an obligation, either in full or in part, in the time, place and manner established by the clearinghouse , due to circumstances that, at the discretion of the clearinghouse , do not affect the possibility of said participant not actually defaulting.
61.	lender <i>[doador]</i>	The participant that, in a lending or an interchange , has the duty to deliver a given asset on the agreed date and the right to receive the same asset by the maturity date of the transaction .
62.	issuer <i>[7missor.]</i>	Any legal entities, funds, or collective investment entities responsible for the obligations inherent in the assets they issue, as well as for the underlying collateral and guarantees thereof.
63.	securities lending <i>[empréstimo]</i>	The lending of assets for a given period and upon payment of a rate by the borrower to the lender .
64.	charges <i>[encargos]</i>	Fines , refunds and any other amounts, not representing costs , due to B3.
65.	delivery <i>[entrega]</i>	The transfer of assets , commodities and foreign currency for the purpose of settling obligations arising out of transactions .
66.	registrar <i>[escriturador]</i>	Any legal entities duly authorized by CVM to provide asset registration services, pursuant to applicable regulations.
67.	corporate action <i>[evento corporativo]</i>	An issuer's obligations in connection with the assets it issues and deposits with the B3 central depository .
68.	voluntary corporate action <i>[evento corporativo voluntário]</i>	A corporate action requiring a formal statement from investors through their custody agents , in order to generate an effect in the B3 central depository .

#	TERM	DEFINITION
69.	delivery failure <i>[falha de entrega]</i>	The act of not transferring the total amount of assets, commodities or foreign currency constituting a delivery obligation.
70.	purpose <i>[finalidade]</i>	A subaccount of a federal government bond deposit account set up to segregate the balance of assets underlying transactions settled by the clearinghouse , bearing specific features and objective.
71.	gold refiner <i>[fundidor de ouro]</i>	Any financial institution registered with B3 and responsible for producing, receiving, holding in custody and preserving gold bars in the B3 central depository .
72.	settlement fund <i>[fundo de liquidação]</i>	The set of financial resources and assets deposited in the clearinghouse by participants and B3 for the purpose of covering losses associated with the potential default of one or more clearing members at the clearinghouse .
73.	collateral <i>[garantias]</i>	Assets , financial resources, rights, contracts and any other instruments posted to ensure the certainty of the performance of participants' obligations to the clearinghouse or an external system . When used in the clearinghouse rules and regulations, the term collateral refers exclusively to collateral posted with the clearinghouse .
74.	qualification <i>[habilitação]</i>	A procedure whereby a participant holding an access authorization , after meeting all the requirements specified in the access rules set forth in specific B3 regulations and manual, is able to operate in a particular environment, market, or system managed by B3.
75.	default <i>[inadimplência]</i>	Any failure to perform an obligation in the agreed time, place and manner, which may or may not be remedied.
76.	defaulter <i>[inadimplente]</i>	The participant , including any investor , that fails to perform an obligation in the time, place and manner established by B3 and is declared a defaulter by B3.
77.	investor <i>[investidor]</i>	See investor <i>[comitente]</i> .
78.	settlement window <i>[janela de liquidação]</i>	The time period over which a settlement occurs, with the deliveries and payments due being made by participants and the clearinghouse .
79.	custody limit <i>[limite de custódia]</i>	A limit assigned by B3 to custody agents for the total amount of assets maintained in deposit accounts under their responsibility.
80.	intraday risk limit <i>[limite de risco intradiário]</i>	The risk exposure limit established by the clearinghouse for each full trading participant and settlement participant , or for one or more groups of accounts under their responsibility.
81.	operational limit <i>[limite operacional]</i>	Any limits assigned by the clearinghouse to its participants , or by participants to their clients, in order to limit the risk associated with the settlement of transactions under their responsibility and the use of collateral .
82.	settlement <i>[liquidação]</i>	The extinction of obligations of the clearinghouse or its participants .
83.	gross settlement <i>[liquidação bruta]</i>	The settlement performed according to the gross amounts of counterparty transactions on an individual basis.
84.	bilateral net settlement <i>[liquidação pelo saldo líquido bilateral]</i>	The extinction of obligations of the clearinghouse or its participants according to the bilateral net balances of counterparties.
85.	multilateral net settlement <i>[liquidação pelo saldo líquido multilateral]</i>	The settlement performed according to the multilateral net balances of counterparties.

#	TERM	DEFINITION
86.	settlement agent <i>[liquidante]</i>	The participant that utilizes its Bank Reserves account or its Settlement account to make or receive payments associated with the settlement process.
87.	margin <i>[margem]</i>	The amount to be posted as collateral to bear the risk generated by transactions , as required by the clearinghouse .
88.	clearing member <i>[membro de compensação]</i>	The participant holding an access authorization to provide settlement at the clearinghouse , pursuant to specific B3 access rules and procedures.
89.	message <i>[mensagem]</i>	A set of standardized information transmitted by electronic means.
90.	LDL message <i>[mensagem LDL]</i>	A group of messages included in the SPB message catalog and used in multilateral net settlement at clearinghouses, collateral transfers, and payments of costs, charges and corporate actions .
91.	B3 market <i>[mercado da B3]</i>	A market managed by B3 or linked to B3 for the purpose of (i) the registration and trading of assets , and (ii) the registration and clearing of executed transactions and settlement of related obligations.
92.	unorganized OTC market <i>[mercado de balcão não organizado]</i>	A market where transactions are conducted between two counterparties without the involvement of a managing entity.
93.	organized OTC market <i>[mercado de balcão organizado]</i>	A market where transactions are conducted between two counterparties with the application of rules and under the supervision of a managing entity.
94.	exchange-traded market <i>[mercado de bolsa]</i>	A market which operates regularly as a centralized and multilateral trading system allowing for the matching and interaction of offers to buy and sell assets, derivatives, commodities and foreign currency .
95.	foreign exchange market <i>[mercado de câmbio]</i>	A market where transactions take place involving foreign currency .
96.	derivatives market <i>[mercado de derivativos]</i>	A market where transactions take place involving standardized or unstandardized derivatives .
97.	corporate debt market <i>[mercado de renda fixa privada]</i>	A market where transactions take place involving privately-issued assets .
98.	government bond market <i>[mercado de renda fixa pública]</i>	A market where transactions take place involving government debt securities.
99.	equities market <i>[mercado de renda variável]</i>	A market where transactions take place involving assets and derivatives with varying profitability contingent on price.
100.	commodity <i>[mercadoria]</i>	Any nonfinancial products of agricultural, mineral and environmental origins traded at B3.
101.	foreign currency <i>[moeda estrangeira]</i>	Any foreign currency underlying a foreign exchange transaction .

#	TERM	DEFINITION
102.	movement of assets <i>[movimentação de ativos]</i>	The deposit of assets in, the withdrawal of assets from, and the transfer and delivery of assets to the central depository .
103.	fine <i>[multa]</i>	The amount due by any participant to B3 as a penalty for the violation of any of its obligations or any rules established by B3.
104.	transaction <i>[operação]</i>	Any and all trades involving assets, derivatives, foreign currency and commodities executed or registered at B3 or in an and entailing the assumption of obligations.
105.	repo transaction <i>[operação compromissada]</i>	A purchase or sale transaction of an asset cumulated with the commitment to resell or repurchase that same asset .
106.	specific collateral repo <i>[operação compromissada específica]</i>	A repo transaction whose underlying asset is previously identified upon contracting.
107.	foreign exchange transaction <i>[operação de câmbio]</i>	A purchase and sale transaction involving a foreign currency .
108.	purchase and sale transaction <i>[operação definitiva]</i>	A transaction to buy and sell an asset , including each one of the transactions included in a repo transaction .
109.	physical delivery order <i>[ordem de entrega por liquidação física]</i>	A document sent by the clearinghouse to the full trading participant responsible for the buying investor , as well as to the agribusiness depository where the commodity is stored, attesting to the transfer of commodity ownership to the buying investor , thereby allowing the latter to withdraw the commodity from the agribusiness depository assigned by the selling investor .
110.	payment <i>[pagamento]</i>	The transfer of financial resources to meet the obligations associated with the transactions .
111.	participant <i>[participante]</i>	Any individuals, legal entities, funds structured with a single class, classes of shares in investment funds or collective investment entities, including investors , holding an access authorization or a participant registration and submitting to the access rules or participant registration rules set forth in specific B3 regulations.
112.	authorized participant <i>[participante autorizado]</i>	Any legal entities holding an access authorization granted by the B3 Chief Executive Officer, pursuant to the B3 bylaws and applicable regulations, and submitting to the access rules set forth in specific B3 regulations. The following are considered authorized participants : (i) full trading participants ; (ii) trading participants ; (iii) clearing members ; (iv) settlement participants ; (v) custody agents ; and (vi) external systems .
113.	registered participant <i>[participante cadastrado]</i>	Any individuals, legal entities, funds structured with a single class, classes of shares in investment funds or collective investment entities submitting to participant registration rules, flows and procedures. The following are considered registered participants : (i) issuers ; (ii) registrars ; (iii) settlement agents ; (iv) agribusiness depositories ; (v) gold depositories ; (vi) gold refiners ; (vii) investment club administrators ; (viii) correspondent banks ; (ix) guarantee issuing banks ; (x) agricultural commodity grading supervisors ; (xi) investors ; (xii) controlling guarantor ; and (xiii) other participants, as set forth in the B3 access manual.
114.	settlement participant <i>[participante de liquidação]</i>	The participant holding an access authorization to act in the clearing and settlement process, having direct access to the lending environment and no direct access to the trading environment , receiving through give-ups the transactions executed in such trading environment and becoming responsible for the positions and settlement of proprietary or client transactions .
115.	trading participant <i>[participante de negociação]</i>	The participant holding an access authorization to intermediate investor and proprietary transactions , having access to the trading environment and to the lending environment managed by B3 through a full trading participant and settling obligations through, and under the responsibility of a full trading participant and clearing member .
116.	full trading participant <i>[participante de negociação pleno]</i>	The participant holding an access authorization to trade, pursuant to specific B3 access rules and procedures.

#	TERM	DEFINITION
117.	carrying participant <i>[participante-destino]</i>	Any full trading participant or any settlement participant that receives transactions from executing participants through give-ups .
118.	executing participant <i>[participante-origem]</i>	Any full trading participant executing transactions in the trading environment or in the lending environment , or registering transactions in the registration system managed by B3 on behalf and to the order of investors , of other full trading participants , or of settlement participants ; or (ii) any full trading participant or any settlement participant that receives transactions through give-ups .
119.	segregated assets <i>[patrimônio especial]</i>	The assets segregated by B3, under applicable legislation, solely to ensure that the obligations arising out of the transactions accepted by the clearinghouse are met.
120.	recovery plan <i>[plano de recuperação]</i>	The document, as approved by B3's Board of Directors, that defines and formalizes a set of recovery strategies in response to extreme scenarios with the potential to affect the continuity of critical services and systems provided by B3.
121.	portfolio <i>[portfólio]</i>	The set of positions held by an investor .
122.	position <i>[posição]</i>	The net quantity, recorded in an account , of a given asset traded in both cash and futures markets, of a given instrument associated with a derivative or a lending contract, or of a given foreign currency.
123.	net financed balance <i>[posição líquida financiada]</i>	A participant's right to receive financial resources, calculated as the result of netting of purchase and sale transactions associated with a general collateral repo transaction with the same settlement date as the repurchase and resale transaction .
124.	net financing balance <i>[posição líquida financiadora]</i>	A participant's obligation to pay financial resources, calculated as the result of netting of purchase and sale transactions associated with a general collateral repo transaction with the same settlement date as the repurchase and resale transaction .
125.	reference price <i>[preço de referência]</i>	A value established by the clearinghouse for a given asset which is considered for risk management purposes and for the cash settlement of any obligation involving delivery of that same asset by the clearinghouse .
126.	admission process <i>[processo de admissão]</i>	A procedure whereby a request for the granting of an access authorization is submitted to B3, pursuant to specific B3 access rules and procedures.
127.	delivery schedule <i>[programação de entrega]</i>	A document sent to the clearinghouse containing the schedule defined by the buying or selling investor for taking and/or making delivery of the commodity underlying a given derivative contract.
128.	quality <i>[qualidade]</i>	The necessary characteristics to commodities liable to physical delivery procedure.
129.	registration <i>[registro]</i>	The act of formalizing and recording a transaction or an asset in a trading environment , in a registration environment and in the clearinghouse , and also of holding in custody and depositing that same asset in a central depository , in an issuer and in a registrar engaged by the issuer .
130.	give-up <i>[repassa]</i>	A procedure whereby the executing participant of a transaction and relevant clearing member transfer to a carrying participant , through a give-up confirmation, the responsibility for the settlement of said transaction , as well as for the rights and obligations, risk management and positions resulting thereof.
131.	partial give-up <i>[repassa parcial]</i>	A give-up at a quantity smaller than the total transaction quantity.
132.	approved location <i>[região-base]</i>	The region, defined by B3 and published through Circular Letter, used for pricing and as the location for commodity's physical delivery .
133.	withdrawal of assets <i>[retirada de ativos]</i>	A procedure whereby an asset is removed from the centralized depository service of the central depository , with the registration thereof in the relevant investor's deposit account .

#	TERM	DEFINITION
134.	general withdrawal of assets <i>[retirada geral de ativos]</i>	A procedure whereby all the assets issued by a given issuer are removed from the centralized depository service of the B3 central depository , with the registration thereof in the deposit accounts of investors .
135.	bilateral net balance <i>[saldo líquido bilateral]</i>	The amount resulting from the bilateral netting of counterparties' obligations that is owed by a participant to its counterparty, and vice-versa, at each settlement date , in assets, derivatives, foreign currency and local currency.
136.	multilateral net balance <i>[saldo líquido multilateral]</i>	The amount resulting from the multilateral netting of counterparties' obligations that is obtained from the sum of the bilateral net balances of each counterparty and is owed by a participant to the clearinghouse or by the clearinghouse to a participant at each settlement date , in assets, derivatives, foreign currency and local currency.
137.	safeguards <i>[salvaguardas]</i>	Principles, rules, criteria and mechanisms adopted to ensure, either directly or indirectly, the settlement process and the integrity of the markets, environments and systems managed by B3.
138.	market segment <i>[segmento de mercado]</i>	A set of activities associated with transactions involving assets with similar features.
139.	trading system <i>[sistema de negociação]</i>	See trading environment .
140.	lending system <i>[sistema de contratação de empréstimo]</i>	See lending environment .
141.	registration system <i>[sistema de registro]</i>	See registration environment .
142.	intraday risk management system <i>[sistema de risco intradiário]</i>	The B3 system that evaluates the risk of transactions during the period between the opening and closing of a trading session.
143.	pre-trade risk management system <i>[sistema de risco pré-negociação]</i>	The B3 system that evaluates the risk of transactions prior to the registration thereof in trading environments managed by B3.
144.	counterparty search electronic system <i>[sistema eletrônico de busca de contraparte]</i>	A system used by full trading participants and trading participants to automate the register of cross orders .
145.	external system <i>[sistema externo]</i>	A trading system , a lending system , a clearing and settlement system, or a central depository holding an access authorization to the clearinghouse , or the B3 central depository .
146.	special situation <i>[situação especial]</i>	The occurrence, cumulative or otherwise, of the following events: <ul style="list-style-type: none"> (i) Existence of positions at the clearinghouse or asset balances at the B3 central depository under the responsibility of any participant that submits a request for the cancellation of its access authorization to act as a full trading participant, trading participant, settlement participant, or custody agent after the deadlines for such positions and asset balances to be closed out or transferred to other participants have ended; (ii) Determination, by B3, to cancel the access authorization held by any institution that acts as a full trading participant, trading participant, settlement participant, or custody agent; (iii) Revocation, by CVM, of the operating license held by any institution that acts as a full trading participant, trading participant, settlement participant, or custody agent; (iv) Cancellation, determined by BCB, of the official communication granting an operating license to any institution that acts as a full trading participant, trading participant, settlement participant, or custody agent;

#	TERM	DEFINITION
		(v) Subjection of any full trading participant , trading participant , settlement participant , or custody agent to court-supervised or out-of-court reorganization, intervention, temporary special administrative regime, bankruptcy, and out-of-court liquidation; (vi) Declaration stating the default of any full trading participant , trading participant , or settlement participant at the clearinghouse .
147.	agricultural commodity grading supervisor <i>[supervisora de qualidade de produtos agrícolas]</i>	An entity that provides ancillary services in connection with clearinghouse activities, namely commodity analysis and certification according to the standards specified in derivatives .
148.	declaration of quality and delivery <i>[termo de qualidade e recebimento]</i>	The statement (<i>TQR</i> in the Portuguese acronym) issued by a buying investor to the clearinghouse attesting to the perfect condition of the commodity received and to the compliance thereof with contract specifications.
149.	borrower <i>[tomador]</i>	The participant that, in a lending or an interchange , has the right to receive a given asset on the agreed date and the duty to deliver that same asset on the maturity date of the transaction .
150.	asset transfer <i>[transferência de ativos]</i>	A procedure whereby assets are moved between subaccounts , deposit accounts or federal government bond deposit accounts in the centralized depository service of the central depository , with the registration thereof in the deposit account(s) or federal government bond deposit account(s) of the investor(s) involved.
151.	personal data processing <i>[tratamento de dados pessoais]</i>	Every transaction involving personal data , pursuant to the LGPD.
152.	interchange <i>[troca]</i>	The lending of different assets for the same period, for which registrations are made concurrently and in a linked manner.
153.	gross amount <i>[valor bruto]</i>	The amount resulting from the sum of a participant's obligations to a counterparty that was not netted, in assets , derivatives , foreign currency and local currency.
154.	link <i>[vínculo]</i>	The means of relationship between accounts , with the assignment of specific functionalities and features.

2. Acronyms

ANPD	Data Protection National Agency, pursuant to the LGPD.
B3	B3 – Brasil, Bolsa, Balcão
B3 Bank	B3 Settlement Bank <i>[Banco B3 S.A.]</i>
BBM	Brazilian Commodities Exchange <i>[Bolsa Brasileira de Mercadorias]</i>
BCB	Central Bank of Brazil <i>[Banco Central do Brasil]</i>
BSM	BSM Market Supervision <i>[BSM Supervisão de Mercados]</i>
CMN	Brazilian National Monetary Council <i>[Conselho Monetário Nacional]</i>
COAF	Brazilian Council for Financial Activities Control <i>[Conselho de Controle de Atividades Financeiras]</i>

CVM	Brazilian Securities and Exchange Commission [<i>Comissão de Valores Mobiliários</i>]
LGPD	General Data Protection Law – Law No. 13.709/2018
RSFN	Brazilian National Financial System Network [<i>Rede do Sistema Financeiro Nacional</i>]
SELIC	Special System for Settlement and Custody [<i>Sistema Especial de Liquidação e Custódia</i>] managed by BCB
SFN	Brazilian National Financial System [<i>Sistema Financeiro Nacional</i>]
SPB	Brazilian Payment System [<i>Sistema de Pagamentos Brasileiro</i>]
STR	Reserves Transfer System [<i>Sistema de Transferência de Reservas</i>] managed by BCB
STR WEB	The electronic access provided by BCB to STR via World Wide Web
